

Mahindra Manulife Dynamic Bond Fund

(An open ended dynamic debt scheme investing across duration.
A relatively high interest rate risk and moderate credit risk.)



Investment Objective

The investment objective of the Scheme is to generate regular returns and capital appreciation through an active management of a portfolio constituted of money market and debt instruments across duration. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



Fund Features

Mahindra Manulife Dynamic Bond Fund endeavours to take advantage of interest rate movements. With the flexibility to counter a dynamic environment, the Scheme aims to generate regular returns and capital appreciation through active management of portfolio in line with the evolving interest rate scenario.



Fund Manager and Experience

Fund Manager: Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 7 years and 6 months (managing since August 20, 2018)

Fund Manager: Mr. Kush Sonigara
Total Experience: 13 years
Experience in managing this fund: 1 month (managing since January 01, 2026)



Scheme Details

Date of allotment: August 20, 2018

Benchmark: CRISIL Dynamic Bond A-III Index

Minimum Application / Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter.

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

Available Plans: Direct (D), Regular

Available Options under each plan: Growth (D), IDCW

Available Sub-Options under IDCW Option: Discretionary (D), Quarterly

Available Facilities under IDCW Option: IDCW Reinvestment (D), IDCW Payout, D- Default

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on January 30, 2026
(Rs. in Cr.): 76.49

Monthly AUM as on January 30, 2026
(Rs. in Cr.): 74.10

Total Expense Ratio¹ as on Jan 30, 2026: Regular Plan: 1.60%
Direct Plan: 0.44%

Load Structure:

Entry Load: N.A.

Exit Load: Nil



Portfolio Information

Annualised Portfolio YTM ²	7.24%
Macaulay Duration	3.66 years
Modified Duration	3.49 years
Residual Maturity	6.68 years
As on (Date)	January 30, 2026

¹In case of semi annual YTM, it will be annualised



NAV as on Jan 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Growth	14.5024	15.7690
IDCW	11.3391	12.5168
Quarterly IDCW	10.2285	11.3248

Portfolio (• Top Ten Holdings - Issuer wise) as on January 30, 2026

Company / Issuer	Rating	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Corporate Bond		46.80	State Government Bond		13.25
• National Bank For Agriculture and Rural Development	CRISIL AAA	6.81	• Bank of Baroda	FITCH A1+	5.30
• Muthoot Finance Limited	CRISIL AA+	6.81	7.25% Maharashtra SDL	SOV	13.25
• LIC Housing Finance Limited	CRISIL AAA	6.80	(MD 12/11/2037)		
• Small Industries Dev Bank of India	CRISIL AAA	6.79	Corporate Debt Market Development Fund		0.38
• Power Finance Corporation Limited	CRISIL AAA	6.73	Corporate Debt Market Development Fund Class A2		0.38
• Godrej Seeds & Genetics Limited	CRISIL AA	6.66	Government Bond		13.31
• 360 One Prime Limited	CRISIL AA	3.40	7.24% GOI (MD 18/08/2055)	SOV	13.31
• TVS Credit Services Limited	ICRA AA+	2.80	Cash & Other Receivables		14.46
Certificate of Deposit		11.80	Grand Total		100.00
• Axis Bank Limited	CRISIL A1+	6.50			

Asset Allocation (%)



- 46.80 - Corporate Bond
- 14.46 - Cash & Cash Equivalents**
- 13.31 - Government Bond
- 13.25 - State Government Bond
- 11.80 - Certificate of Deposit
- 0.38 - Corporate Debt Market Development Fund

Rating Profile (%)



- 38.93 - Sovereign
- 26.56 - AAA / A1+
- 14.46 - Cash & Cash Equivalents**
- 10.06 - AA
- 9.61 - AA+
- 0.38 - Corporate Debt Market Development Fund

Data as on January 30, 2026. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

IDCW History

Record Date	Plan(s)/Option(s)	Individuals/HUF (IDCW)	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
30-Jun-25	Discretionary Regular IDCW	0.10	10	11.5021
30-Jun-25	Discretionary Direct IDCW	0.10	10	12.5776
30-Jun-25	Quarterly Regular IDCW	0.10	10	10.4048
30-Jun-25	Quarterly Direct IDCW	0.10	10	11.4082
19-Sep-25	Discretionary Regular IDCW	0.10	10	11.4327
19-Sep-25	Discretionary Direct IDCW	0.10	10	12.5447
19-Sep-25	Quarterly Regular IDCW	0.10	10	10.3325
19-Sep-25	Quarterly Direct IDCW	0.10	10	11.3689
22-Dec-25	Discretionary Regular IDCW	0.10	10	11.4406
22-Dec-25	Discretionary Direct IDCW	0.10	10	12.6005
22-Dec-25	Quarterly Regular IDCW	0.10	10	10.3299
22-Dec-25	Quarterly Direct IDCW	0.10	10	11.4100

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

²Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

Note: As January 31, 2026 was a non-business day, the NAV disclosed above is as on January 30, 2026.

Please refer Page no. 36 for Product labelling and Benchmark Riskometer
Please refer Page no. 37 for Potential Risk Class Matrix of the Scheme