

Mahindra Manulife

Ultra Short Duration Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months (please refer to page no. 17 of SID).
A relatively low interest rate risk and moderate credit risk.)



Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation through investment in a portfolio of short term debt & money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Fund Features

Investment in quality short duration instruments having relatively stable returns and lower volatility
Selection of securities based on Risk Guard Process^a - An in-house Research and Process Framework

Optimal risk management for providing better risk adjusted returns

^a Refer SID for details



Fund Manager and Experience

Fund Manager: Mr. Rahul Pat

Total Experience: 22 years

Experience in managing this fund: 6 years and 3 months (Managing since October 17, 2019)

Fund Manager: Mr. Amit Garg

Total Experience: 19 years

Experience in managing this fund: 5 years and 8 months (Managing since June 8, 2020)



Scheme Details

Date of allotment: October 17, 2019

Benchmark: CRISIL Ultra Short Duration Debt A-I Index

Available Plans for subscription by investors:
Direct (Default) and Regular

Available Options under each plan: Growth (Default) and IDCW

Available Facilities under IDCW Option: Daily IDCW Reinvestment (Default), Weekly IDCW Reinvestment

Minimum Application Amount: Rs. 1,000/- and in multiples of Re 1/- thereafter.

Minimum Redemption/Switch-Out Amount: Rs. 1,000/- or 1 unit or account balance, whichever is lower

Minimum Switch-in Amount: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on January 30, 2026 (Rs. in Cr.): 218.47

Monthly AUM as on January 30, 2026 (Rs. in Cr.): 210.12

Total Expense Ratio¹ as on Jan 30, 2026: Regular Plan: 0.70%
Direct Plan: 0.28%

Load Structure:

Entry Load: Nil

Exit Load: Nil



Portfolio Information

Annualised Portfolio YTM^{*2} 7.35%

Macaulay Duration 164.94 days

Modified Duration 154.58 days

Residual Maturity 166.87 days

As on (Date) January 30, 2026

^{*1}In case of semi annual YTM, it will be annualised



NAV as on Jan 30, 2026:

NAV/Unit Regular Plan (In Rs.) Direct Plan (In Rs.)

Daily IDCW 1099.6363 1212.0728

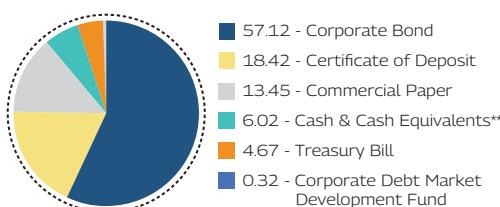
Weekly IDCW 1001.0886 1001.1690

Growth 1420.1214 1458.1895

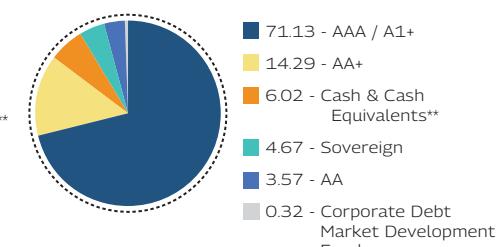
Portfolio (● Top Ten Holdings - Issuer wise) as on January 30, 2026

Company / Issuer	Rating	% of Net Assets
Certificate of Deposit		
● Canara Bank	CRISIL A1+	8.12
● HDFC Bank Limited	CRISIL A1+	5.63
Bank of Baroda	FITCH A1+	4.67
Commercial Paper		
● Nuvama Wealth Finance Limited	CRISIL A1+	4.69
● Infina Finance Private Limited	ICRA A1+	4.68
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	2.32
3M Financial Services Limited	CRISIL A1+	1.76
Corporate Bond		
● REC Limited	CRISIL AAA	8.57
● Small Industries Dev Bank of India	CRISIL AAA	8.56
● Godrej Industries Limited	CRISIL AA+	7.14
● Power Finance Corporation Limited	CRISIL AAA	7.12
● Godrej Properties Limited	ICRA AA+	4.76
● ICICI Home Finance Company Limited	ICRA AAA	4.76
National Bank For Agriculture and Rural Development	CRISIL AAA	4.28
360 One Prime Limited	ICRA AA	3.57
Embassy Office Parks REIT	CRISIL AAA	2.40
Shriram Finance Limited	CRISIL AA+	2.39
Tata Capital Housing Finance Limited	CRISIL AAA	2.38
Bajaj Housing Finance Limited	CRISIL AAA	1.19
Corporate Debt Market Development Fund		
Corporate Debt Market Development Fund Class A2		0.32
Treasury Bill		
182 Days Tbill (MD 21/05/2026)	SOV	2.34
182 Days Tbill (MD 18/06/2026)	SOV	2.33
Cash & Other Receivables		
Grand Total		100.00

Asset Allocation (%)



Rating Profile (%)



Data as on January 30, 2026. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

²Yield to maturity should not be construed as minimum return offered by the Scheme.

Note: As January 31, 2026 was a non-business day, the NAV disclosed above is as on January 30, 2026.

Please refer Page no. 36 for Product labelling and Benchmark Riskometer

Please refer Page no. 37 for Potential Risk Class Matrix of the Scheme