

Mahindra Manulife Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Gold/Silver Exchange Traded Funds (ETFs) and Exchange Traded Commodity Derivatives)



Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital appreciation and income by investing in equity and equity related securities, debt & money market instruments, Gold/Silver ETFs and Exchange Traded Commodity Derivatives (ETCDS) as permitted by SEBI from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

Professional Asset Allocation Asset Allocation shall be rebalanced regularly by fund managers based on evolving market dynamics

Diversified Portfolio Portfolio that aims to combine stability of fixed income, growth potential of equity and tactical exposure to gold/silver



Fund Manager and Experience

Fund Manager (Equity): Mr. Renjith Sivaram
Total Experience: 14 years

Experience in managing this fund: 1 year and 10 months (managing since March 13, 2024)

Fund Manager (Debt): Mr. Rahul Pal
Total Experience: 22 years

Experience in managing this fund: 1 year and 10 months (managing since March 13, 2024)

Fund Manager (Debt): Mr. Kush Sonigara
Total Experience: 13 years

Experience in managing this fund: 1 month (managing since January 01, 2026)



Scheme Details

Date of allotment: March 13, 2024

Benchmark: 45% NIFTY 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum amount for redemption/switch out: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on January 30, 2026
(Rs. in Cr.): 981.95

Monthly AUM as on January 30, 2026
(Rs. in Cr.): 1,028.28

Total Expense Ratio¹ Regular Plan: 1.86%
as on Jan 30, 2026: Direct Plan: 0.25%

Load Structure:

Entry Load: N.A.

Exit Load: • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).



Portfolio Information

Annualised Portfolio YTM ^{2*}	7.06% ³
Macaulay Duration [*]	2.07 years ³
Modified Duration ¹	196 years ³
Residual Maturity ¹	3.08 years ³
As on (Date)	January 30, 2026
Portfolio Turnover Ratio (Last 1 year)	0.45

¹In case of semi annual YTM, it will be annualised

²For debt component



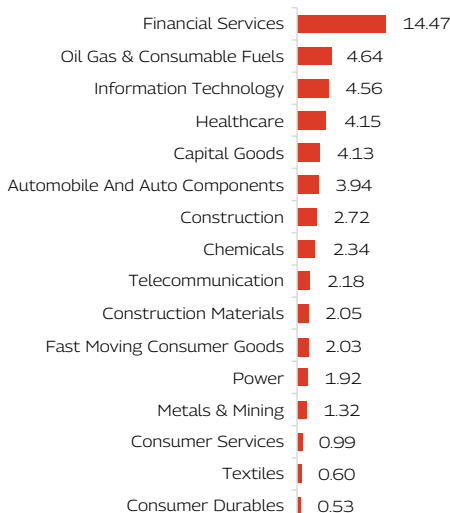
NAV as on Jan 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	13.3302	13.7524
Growth	13.6441	14.0709

Portfolio (• Top Ten Holdings - Issuer wise) as on January 30, 2026

Company / Issuer	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Automobile And Auto Components	3.94	Tata Consultancy Services Limited		0.75
Mahindra & Mahindra Limited	1.22	Persistent Systems Limited		0.53
Shriram Pistons and Rings Limited	0.76	Metals & Mining		1.32
Maruti Suzuki India Limited	0.76	Tata Steel Limited		0.69
LG Balakrishnan & Bros Limited	0.64	Hindalco Industries Limited		0.63
Asahi India Glass Limited	0.56	Oil Gas & Consumable Fuels		4.64
Capital Goods	4.13	Reliance Industries Limited		2.29
PTC Industries Limited	0.88	GAIL (India) Limited		0.64
Tega Industries Limited	0.62	Indian Oil Corporation Limited		0.61
Kirloskar Brothers Limited	0.62	Oil & Natural Gas Corporation Limited		0.59
Inox India Limited	0.60	Coal India Limited		0.51
Carborundum Universal Limited	0.53	Power		1.92
KEI Industries Limited	0.49	NTPC Limited		1.22
Technocraft Industries (India) Limited	0.39	Power Grid Corporation of India Limited		0.70
Chemicals	2.34	Telecommunication		2.18
Coromandel International Limited	1.21	Bharti Airtel Limited		2.18
SRF Limited	0.58	Textiles		0.60
Archean Chemical Industries Limited	0.55	S. P. Apparels Limited		0.60
Construction	2.72	Equity and Equity Related Total		52.57
Larsen & Toubro Limited	1.78	Real Estate Investment Trusts (REIT)		3.99
Afcons Infrastructure Limited	0.52	Nexus Select Trust - REIT	Realty	1.50
ISGEC Heavy Engineering Limited	0.42	Brookfield India Real Estate Trust	Realty	1.33
Construction Materials	2.05	Embassy Office Parks REIT	Realty	1.16
Grasim Industries Limited	0.79	Exchange Traded Funds (ETF)		15.18
Shree Cement Limited	0.68	ICICI Prudential Gold ETF		11.23
JK Cement Limited	0.58	Nippon India Silver ETF		3.95
Consumer Durables	0.53	Certificate of Deposit		5.12
Volta Limited	0.53	HDFC Bank Limited	CRISIL A1+	2.35
Consumer Services	0.99	Bank of Baroda	CARE A1+	1.85
Aditya Vision Limited	0.99	Axis Bank Limited	CRISIL A1+	0.92
Fast Moving Consumer Goods	2.03	Commercial Paper		3.38
ITC Limited	0.83	HDFC Securities Limited	ICRA A1+	3.38
Tata Consumer Products Limited	0.67	Corporate Bond		11.81
Hindustan Unilever Limited	0.52	Muthoot Finance Limited	CRISIL AA+	2.46
Kwality Walls (India) Limited	0.01	TVS Credit Services Limited	CRISIL AA+	2.46
Financial Services	14.47	Bharti Telecom Limited	CRISIL AAA	1.93
HDFC Bank Limited	3.67	Sundaram Finance Limited	ICRA AAA	1.44
ICICI Bank Limited	2.82	LIC Housing Finance Limited	CRISIL AAA	0.98
State Bank of India	2.15	Godrej Industries Limited	CRISIL AA+	0.83
Axis Bank Limited	1.52	Small Industries Dev Bank of India	CRISIL AAA	0.49
Bajaj Finance Limited	0.97	ICICI Home Finance Company Limited	ICRA AAA	0.49
L&T Finance Limited	0.85	Kotak Mahindra Investments Limited	CRISIL AAA	0.49
Kotak Mahindra Bank Limited	0.76	360 One Prime Limited	ICRA AA	0.24
Shriram Finance Limited	0.67	Government Bond		1.48
SBI Life Insurance Company Limited	0.64	7.24% GOI (MD 18/08/2055)	SOV	0.96
REC Limited	0.42	6.68% GOI (MD 07/07/2040)	SOV	0.52
Healthcare	4.15	State Government Bond		2.14
Divi's Laboratories Limited	1.55	6.98% Maharashtra SDL	SOV	1.17
Sun Pharmaceutical Industries Limited	0.80	(MD 25/06/2037)		
Acutaas Chemicals Limited	0.67	7.63% Maharashtra SDL	SOV	0.49
Gland Pharma Limited	0.62	(MD 31/01/2036)		
Anthem Biosciences Limited	0.51	7.25% Maharashtra SDL	SOV	0.48
Information Technology	4.56	(MD 12/11/2037)		
Infosys Limited	1.92	Cash & Net Receivables/(Payables)		4.33
Tech Mahindra Limited	1.36	Grand Total		100.00

SECTOR ALLOCATION (%)



Data as on January 30, 2026

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
13-Mar-25	Regular IDCW	0.25	10	10.8887
13-Mar-25	Direct IDCW	0.25	10	11.0667

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. ²Yield to maturity should not be construed as minimum return offered by the Scheme,

IDCW: Income Distribution cum Capital Withdrawal

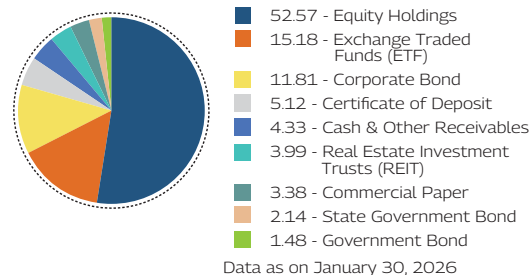
Note: Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

³Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable. **Note:** As January 31, 2026 was a non-business day, the NAV disclosed above is as on January 30, 2026.

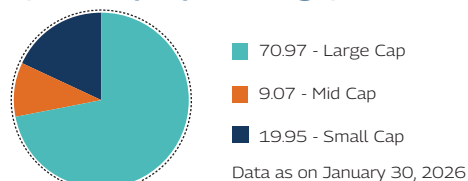
Please refer Page no. 36 for Product Labelling and Benchmark Riskometer

ASSET ALLOCATION (% to Net Assets)



Data as on January 30, 2026

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on January 30, 2026

As per the latest Market Capitalisation data provided by AMFI (in line with the applicable SEBI guidelines)