

Mahindra Manulife Value Fund

(An open-ended equity scheme
following a value investment strategy)



Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments of companies which are undervalued (or are trading below their intrinsic value). However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns



Fund Features

Markets (Asset Allocation): Transitional crisis or uncertainties may create opportunities in the broader markets

Markets become cheaper, allowing for a potential increase to equity allocation across market caps in portfolio and vice versa.

Sectors: Temporary changes such as price shocks in raw materials, international disruptions, government policies, regulatory changes etc.

These factors may tend to hurt near term profitability and valuations without changing longer term dynamics of the sector

Individual Stocks Short term issues (on pricing, demand-supply margins), management changes, regulatory matters and business turnarounds

Unlocking value through restructuring, mergers and acquisitions



Fund Manager and Experience

Fund Manager : Mr. Krishna Sanghavi

Total Experience: 27 years
Experience in managing this fund: 11 months
(Managing since March 3, 2025)

Fund Manager : Mr. Vishal Jajoo

Total Experience: 17 years
Experience in managing this fund: 11 months
(Managing since March 3, 2025)



Scheme Details

Date of allotment: March 3, 2025

Benchmark: Nifty 500 TRI (First Tier Benchmark)

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

Monthly AAUM as on January 30, 2026
(Rs. in Cr.): 668.61

Monthly AUM as on January 30, 2026
(Rs. in Cr.): 678.95

Total Expense Ratio¹ Regular Plan: 2.29% as on Jan 30, 2026: Direct Plan: 0.51%

Load Structure:

Entry Load: N.A.

Exit Load (as % of NAV): • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First Out Basis (FIFO).

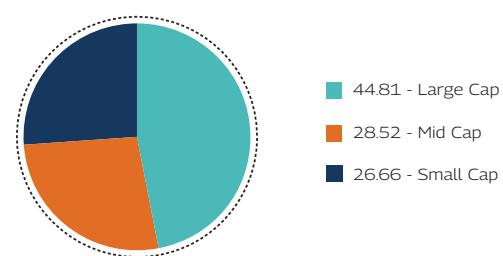
PORTFOLIO (• Top Ten Holdings - Issuer wise) as on January 30, 2026

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile And Auto Components	11.18	Bandhan Bank Limited	1.37
Bajaj Auto Limited	2.83	Punjab National Bank	1.25
CEAT Limited	1.78	PNB Housing Finance Limited	1.16
Tube Investments of India Limited	1.38	Union Bank of India	0.96
Shriram Pistons and Rings Limited	1.27	Piramal Finance Limited	0.80
Rolex Rings Limited	1.05	Ujjivan Small Finance Bank Limited	0.77
Belrise Industries Limited.	1.00	Equitas Small Finance Bank Limited	0.69
Hero MotoCorp Limited	0.98	Healthcare	9.66
Asahi India Glass Limited	0.89	Glenmark Pharmaceuticals Limited	1.96
Capital Goods	7.72	Biocon Limited	1.78
Bharat Heavy Electricals Limited	1.41	Alkem Laboratories Limited	1.74
Tata Motors Limited	1.35	Sun Pharmaceutical Industries Limited	1.62
LMW Limited	1.01	Cipla Limited	1.31
Jindal Saw Limited	0.95	Aurobindo Pharma Limited	1.25
Kirloskar Brothers Limited	0.90	Information Technology	8.55
Thermax Limited	0.71	Infosys Limited	2.80
Voltamp Transformers Limited	0.71	Tech Mahindra Limited	2.44
AGI Greenpac Limited	0.68	Tata Consultancy Services Limited	2.12
Construction	0.87	Wipro Limited	1.19
NBCC (India) Limited	0.87	Metals & Mining	2.76
Construction Materials	5.92	Tata Steel Limited	1.56
Grasim Industries Limited	2.26	NMDC Limited	1.20
The Ramco Cements Limited	2.21	Oil Gas & Consumable Fuels	11.32
Ambuja Cements Limited	1.45	Oil India Limited	3.08
Consumer Durables	1.75	Reliance Industries Limited	2.77
Kajaria Ceramics Limited	1.06	Coal India Limited	1.79
Whirlpool of India Limited	0.69	Bharat Petroleum Corporation Limited	1.60
Consumer Services	0.98	GAIL (India) Limited	1.23
Aditya Birla Fashion and Retail Limited	0.98	Petronet LNG Limited	0.85
Fast Moving Consumer Goods	1.89	Power	4.78
Hindustan Unilever Limited	1.22	JSW Energy Limited	2.13
EID Parry India Limited	0.65	CESC Limited	1.11
Kwality Walls (India) Limited	0.02	NHPC Limited	0.92
Financial Services	22.79	Gujarat Industries Power Company Limited	0.62
IndusInd Bank Limited	2.98	Telecommunication	5.21
State Bank of India	2.86	Indus Towers Limited	3.64
IDFC First Bank Limited	1.97	Vodafone Idea Limited	1.57
REC Limited	1.85	Textiles	0.82
Karur Vysya Bank Limited	1.59	Gokaldas Exports Limited	0.82
The Federal Bank Limited	1.53	Equity and Equity Related Total	96.20
Axis Bank Limited	1.51	Cash & Other Receivables	3.80
Shriram Finance Limited	1.50	Grand Total	100.00

SECTOR ALLOCATION (%)

Financial Services	22.79
Oil Gas & Consumable Fuels	11.32
Automobile And Auto Components	11.18
Healthcare	9.66
Information Technology	8.55
Capital Goods	7.72
Construction Materials	5.92
Telecommunication	5.21
Power	4.78
Metals & Mining	2.76
Fast Moving Consumer Goods	1.89
Consumer Durables	1.75
Consumer Services	0.98
Construction	0.87
Textiles	0.82

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on January 30, 2026

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

Data as on January 30, 2026



NAV as on Jan 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	11.9188	12.1169
Growth	11.9188	12.1169

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Note: As January 31, 2026 was a non-business day, the NAV disclosed above is as on January 30, 2026.

Please refer Page no. 35 for Product labelling and Benchmark Riskometer