

Mahindra Manulife Banking & Financial Services Fund

(An open-ended equity scheme investing in banking & financial services sector)



Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in the banking and financial services activities. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.



Fund Features

The scheme endeavours to invest across the sector by investing primarily in companies within the banking & financial services sector like the lists given below. This list is indicative and not exhaustive.

Banks, NBFCs, Housing Finance Companies, Micro Finance Companies, Stock Broking & Allied Entities, Asset Management Company, Depositories, Credit Rating Agencies, Clearing Houses, RTAs, Fintech, Exchanges, Data Platforms, Investment Banking companies, Wealth Management Entities, Insurance Companies



Fund Manager and Experience

Fund Manager : Mr. Vishal Jajoo

Total Experience: 17 years

Experience in managing this fund: 6 months (Managing since July 18, 2025)

Fund Manager : Mr. Chetan Sanjay Gindodia

Total Experience: 8 years

Experience in managing this fund: 6 months (Managing since July 18, 2025)



Scheme Details

Date of allotment: July 18, 2025

Benchmark: Nifty Financial Services TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

Monthly AAUM as on January 30, 2026 (Rs. in Cr.): 396.08

Monthly AUM as on January 30, 2026 (Rs. in Cr.): 404.91

Total Expense Ratio¹ Regular Plan: 2.36%

as on Jan 30, 2026: Direct Plan: 0.55%

Load Structure:

Entry Load: N.A.

Exit Load (as % of NAV): • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

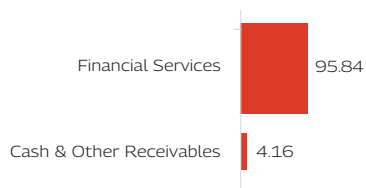
• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First Out Basis (FIFO).

PORTFOLIO (• Top Ten Holdings - Issuer wise) as on January 30, 2026

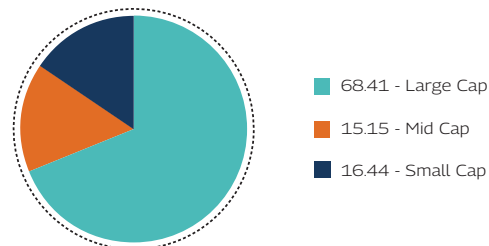
Company / Issuer	% of Net Assets
Financial Services	95.84
• ICICI Bank Limited	13.61
• HDFC Bank Limited	12.69
• Axis Bank Limited	8.81
• State Bank of India	7.82
• Bajaj Finance Limited	6.13
• Kotak Mahindra Bank Limited	4.18
• Shriram Finance Limited	3.29
• Aditya Birla Capital Limited	3.15
• Multi Commodity Exchange of India Limited	3.10
• ICICI Prudential Asset Management Company Limited	2.92
Cholamandalam Investment and Finance Company Limited	2.82
Ujjivan Small Finance Bank Limited	2.78
Max Financial Services Limited	2.34
SBI Life Insurance Company Limited	2.11
Equitas Small Finance Bank Limited	1.90
IIFL Finance Limited	1.54
IDFC First Bank Limited	1.52
Tata Capital Limited	1.37
Karur Vysya Bank Limited	1.36
ICICI Prudential Life Insurance Company Limited	1.27
CreditAccess Grameen Limited	1.05
Indian Bank	1.05
Piramal Finance Limited	1.03
PNB Housing Finance Limited	1.01
Bank of Baroda	0.93
RBL Bank Limited	0.87
DCB Bank Limited	0.76
Prudent Corporate Advisory Services Limited	0.75
ICICI Lombard General Insurance Company Limited	0.74
Bank of Maharashtra	0.73
Aadhar Housing Finance Limited	0.73
Repco Home Finance Limited	0.61
BSE Limited	0.44
Union Bank of India	0.25
Nippon Life India Asset Management Limited	0.18
Equity and Equity Related Total	95.84
Cash & Other Receivables	4.16
Grand Total	100.00

SECTOR ALLOCATION (%)



Data as on January 30, 2026

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on January 30, 2026

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)



NAV as on Jan 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	10.6970	10.8020
Growth	10.6970	10.8020

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Note: As January 31, 2026 was a non-business day, the NAV disclosed above is as on January 30, 2026.

Please refer Page no. 35 for Product labelling and Benchmark Riskometer