

Mahindra Manulife ELSS Tax Saver Fund

(An open ended equity linked saving scheme
with a statutory lock in of 3 years and tax benefit)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation through a diversified portfolio of equity and equity related securities. The Scheme does not guarantee or assure any returns.



Fund Features

Potential Capital Appreciation: Scheme invests in a diversified equity portfolio thereby offering the investor, possibility of growing their investments.

Tax Benefit: Investments in this scheme are entitled for tax deduction under section 80C. Possibility of saving upto Rs. 51,480/-*

Lock-in Feature: This feature endeavors to protect your investments from impact of short term market volatility. Lock-in of only 3 years! Other traditional tax savings options may have longer holding periods.

*Assuming investor uses the entire ₹ 1.50 lac limit available under Section 80C of the Income Tax Act 1961 for investing in Mahindra Manulife ELSS Tax Saver Fund. The tax benefit is calculated on the basis of current applicable tax rates under the old regime, ignoring marginal relief on surcharge, if any, for net taxable income between ₹ 50 lacs and ₹ 1 crore. The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain solicited deductions including deduction u/s 80C of Income Tax Act, 1961. Please consult your financial / tax advisor before investing.



Fund Manager And Experience

Fund Manager: Ms. Fatema Pacha
Total Experience: 18 years
Experience in managing this fund: 5 years and 3 months (managing since October 16, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last one year): 0.55
Standard Deviation: 11.83%

Beta: 0.90

Sharpe Ratio#: 0.76

Jenson's Alpha: -0.0724

#Risk-free rate assumed to be 5.53% (MIBOR as on 30-01-2026).

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on January 30, 2026.



Scheme Details

Date of allotment: October 18, 2016

Benchmark: Nifty 500 TRI

Option: IDCW (IDCW Option will have only IDCW Payout facility) and Growth (D) D- Default

Minimum Application Amount: Rs. 500 and in multiples of Rs. 500 thereafter

Minimum Additional Purchase Amount: Rs. 500 and in multiples of Rs. 500 thereafter

Minimum Repurchase Amount: Rs. 500 or 50 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Rs 500 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Rs 500 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on January 30, 2026
(Rs. in Cr.): 954.83

Monthly AUM as on January 30, 2026
(Rs. in Cr.): 938.26

Total Expense Ratio¹ Regular Plan: 2.16%
as on Jan 30, 2026: Direct Plan: 0.62%

Load Structure:

Entry Load: N.A.

Exit Load: Nil



NAV as on Jan 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	18.3178	22.6269
Growth	28.2724	33.4369

Portfolio (• Top Ten Holdings - Issuer wise) as on January 30, 2026

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile And Auto Components	3.44	• HDFC Bank Limited	7.68
TVS Motor Company Limited	1.30	• Axis Bank Limited	3.71
UNO Minda Limited	1.08	• Bajaj Finance Limited	3.52
Maruti Suzuki India Limited	1.06	• State Bank of India	2.87
Capital Goods	3.83	Cholamandalam Investment and Finance Company Limited	1.91
Tata Motors Limited	1.26	IndusInd Bank Limited	1.84
Jyoti CNC Automation Limited	0.88	ICICI Prudential Life Insurance Company Ltd.	1.30
CG Power and Industrial Solutions Limited	0.87	Tata Capital Limited	1.02
Astral Limited	0.82	Bandhan Bank Limited	0.74
Chemicals	1.64	ICICI Lombard General Insurance Company Ltd.	0.74
Navin Fluorine International Limited	0.78	SBI Cards and Payment Services Limited	0.74
Vinati Organics Limited	0.72	Billionbrains Garage Ventures Limited	0.38
GHCL Limited	0.14	Healthcare	4.31
Construction	2.98	Mankind Pharma Limited	1.06
• Larsen & Toubro Limited	2.98	Dr. Reddy's Laboratories Limited	1.00
Construction Materials	2.26	GlaxoSmithKline Pharmaceuticals Limited	0.93
UltraTech Cement Limited	2.26	Neuland Laboratories Limited	0.81
Consumer Durables	7.80	Biocon Limited	0.26
Titan Company Limited	1.65	Cipla Limited	0.25
Volta Limited	0.98	Information Technology	11.43
Asian Paints Limited	0.96	• Infosys Limited	4.97
Dixon Technologies (India) Limited	0.91	• Tata Consultancy Services Limited	3.64
Crompton Greaves Consumer Electricals Limited	0.85	Tech Mahindra Limited	1.63
VIP Industries Limited	0.68	LTIMindtree Limited	1.19
LG Electronics India Limited	0.64	Metals & Mining	0.75
Bata India Limited	0.60	Tata Steel Limited	0.75
Havells India Limited	0.48	Oil Gas & Consumable Fuels	6.54
Wakefit Innovations Limited	0.05	• Reliance Industries Limited	5.22
Consumer Services	6.10	Oil & Natural Gas Corporation Limited	1.32
Avenue Supermarts Limited	1.34	Power	2.21
Info Edge (India) Limited	1.27	NTPC Limited	1.13
Swiggy Limited	0.87	Tata Power Company Limited	1.08
Jubilant Foodworks Limited	0.87	Realty	0.71
Devyani International Limited	0.78	Godrej Properties Limited	0.71
Arvind Fashions Limited	0.70	Telecommunication	3.21
Lenskart Solutions Limited	0.27	Bharti Airtel Limited	1.89
Fast Moving Consumer Goods	5.77	Indus Towers Limited	1.32
• Hindustan Unilever Limited	2.83	Textiles	1.42
Britannia Industries Limited	1.34	Page Industries Limited	0.95
Doms Industries Limited	0.90	Gokaldas Exports Limited	0.47
Dabur India Limited	0.65	Equity and Equity Related Total	98.66
Kwality Walls (India) Limited	0.05	Cash & Other Receivables	1.34
Financial Services	34.26	Grand Total	100.00
• ICICI Bank Limited	7.81		

SECTOR ALLOCATION (%)

Financial Services	34.26
Information Technology	11.43
Consumer Durables	7.80
Oil Gas & Consumable Fuels	6.54
Consumer Services	6.10
Fast Moving Consumer Goods	5.77
Healthcare	4.31
Capital Goods	3.83
Automobile And Auto Components	3.44
Telecommunication	3.21
Construction	2.98
Construction Materials	2.26
Power	2.21
Chemicals	1.64
Textiles	1.42
Metals & Mining	0.75
Realty	0.71

Data as on January 30, 2026

IDCW History

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
27-Feb-23	Regular IDCW	1.00	10	14.9950
27-Feb-23	Direct IDCW	1.00	10	17.1833
14-Mar-24	Regular IDCW	1.00	10	18.2013
14-Mar-24	Direct IDCW	1.00	10	21.4077
13-Mar-25	Regular IDCW	1.00	10	17.4288
13-Mar-25	Direct IDCW	1.00	10	21.0123

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

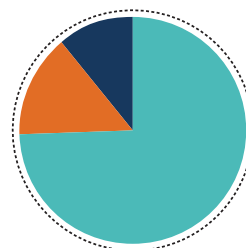
IDCW: Income Distribution cum Capital Withdrawal.

Note: The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain specified deductions including deduction u/s 80C of Income Tax Act, 1961.

Note: As January 31, 2026 was a non-business day, the NAV disclosed above is as on January 30, 2026.

Please refer Page no. 34 for Product labelling and Benchmark Riskometer

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on January 30, 2026

As per the latest Market Capitalisation data provided by AMFI
(In line with the applicable SEBI guidelines)