

# Mahindra Manulife Ultra Short Duration Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months (please refer to page no. 18 of SID). A relatively low interest rate risk and moderate credit risk.)



## Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation through investment in a portfolio of short term debt & money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



## Fund Features

Investment in quality short duration instruments having relatively stable returns and lower volatility  
Selection of securities based on Risk Guard Process<sup>1</sup> - An in-house Research and Process Framework

Optimal risk management for providing better risk adjusted returns

<sup>1</sup> Refer SID for details



## Fund Manager and Experience

**Fund Manager:** Mr Rahul Pal

**Total Experience:** 22 years

Experience in managing this fund: 4 years and 8 months (Managing since October 17, 2019)

**Fund Manager:** Mr. Amit Garg

**Total Experience:** 19 years

Experience in managing this fund: 4 years and 1 month (Managing since June 8, 2020)



## Scheme Details

**Date of allotment:** October 17, 2019

**Benchmark:** CRISIL Ultra Short Duration Debt A-I Index

**Available Plans for subscription by investors:** Direct (Default) and Regular

**Available Options under each plan:** Growth (Default) and IDCW

**Available Facilities under IDCW Option:** Daily IDCW Reinvestment (Default), Weekly IDCW Reinvestment

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter.

**Minimum Redemption/Switch-Out Amount:** Rs. 1,000/- or 1 unit or account balance, whichever is lower

**Minimum Switch-in Amount:** Rs. 1,000/- and in multiples of Re. 0.01/- thereafter

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on June 30, 2024** (Rs. in Cr.): 233.04

**Quarterly AAUM as on June 30, 2024** (Rs. in Cr.): 219.71

**Monthly AUM as on June 30, 2024** (Rs. in Cr.): 231.99

**Total Expense Ratio<sup>1</sup> as on June 30, 2024:** Regular Plan: 0.71%  
Direct Plan: 0.29%

**Load Structure:**

**Entry Load:** Nil

**Exit Load:** Nil



## Portfolio Information

|                                       |               |
|---------------------------------------|---------------|
| Annualised Portfolio YTM <sup>2</sup> | 7.65%         |
| Macaulay Duration                     | 176.58 days   |
| Modified Duration                     | 0.46          |
| Residual Maturity                     | 195.40 days   |
| As on (Date)                          | June 30, 2024 |

<sup>1</sup>In case of semi annual YTM, it will be annualised



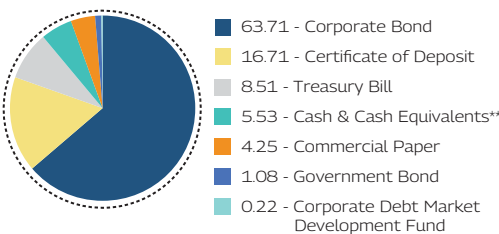
## NAV as on June 28, 2024:

| NAV/Unit    | Regular Plan (In Rs.) | Direct Plan (In Rs.) |
|-------------|-----------------------|----------------------|
| Daily IDCW  | 1043.3905             | 1109.1489            |
| Weekly IDCW | 1001.5508             | 1001.8358            |
| Growth      | 1280.8175             | 1306.4006            |

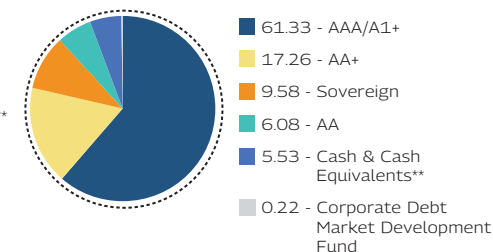
## Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2024

| Company / Issuer                                    | Rating                | % of Net Assets |
|---|-----------------------|-----------------|
| <b>Certificate of Deposit</b>                       |                       |                 |
| Axis Bank Ltd.                                      | CRISIL A1+            | 6.31            |
| HDFC Bank Ltd.                                      | CRISIL A1+ / CARE A1+ | 6.30            |
| Indian Bank   | CRISIL A1+            | 4.10            |
| <b>Commercial Paper</b>                             |                       |                 |
| Motilal Oswal Financial Services Ltd.               | CRISIL A1+            | 2.13            |
| Birla Group Holdings Private Ltd.                   | CRISIL A1+            | 2.12            |
| <b>Corporate Bond</b>                               |                       |                 |
| Power Finance Corporation Ltd.                      | CRISIL AAA            | 8.63            |
| REC Ltd.  | CRISIL AAA            | 8.59            |
| PNB Housing Finance Ltd.                            | CRISIL AA+            | 6.48            |
| Embassy Office Parks REIT                           | CRISIL AAA            | 6.45            |
| Small Industries Dev Bank of India                  | ICRA AAA              | 6.43            |
| National Bank For Agriculture and Rural Development | CRISIL AAA / ICRA AAA | 6.38            |
| Shriram Finance Ltd.                                | CRISIL AA+ / CARE AA+ | 4.32            |
| Bharti Telecom Ltd.                                 | CRISIL AA+            | 4.31            |
| Godrej Industries Ltd.                              | CRISIL AA             | 4.27            |
| Reliance Industries Ltd.                            | CRISIL AAA            | 2.17            |
| Muthoot Finance Ltd.                                | CRISIL AA+            | 2.15            |
| 360 One Prime Ltd.                                  | CRISIL AA             | 1.81            |
| LIC Housing Finance Ltd.                            | CRISIL AAA            | 1.72            |
| <b>Corporate Debt Market Development Fund</b>       |                       |                 |
| Corporate Debt Market Development Fund Class A2     |                       | 0.22            |
| <b>Government Bond</b>                              |                       |                 |
| 4.04% GOI FRB (MD 04/10/2028)                       | SOV                   | 1.08            |
| <b>Treasury Bill</b>                                |                       |                 |
| 182 Days Tbill (MD 29/08/2024)                      | SOV                   | 4.26            |
| 182 Days Tbill (MD 22/08/2024)                      | SOV                   | 2.13            |
| 182 Days Tbill (MD 11/10/2024)                      | SOV                   | 2.11            |
| <b>Cash &amp; Other Receivables</b>                 |                       |                 |
|   |                       | 5.53            |
| <b>Grand Total</b>                                  |                       | <b>100.00</b>   |

## Asset Allocation (%)



## Rating Profile (%)



Data as on June 30, 2024. \*\*Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(GA)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

<sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme.

As June 29, 2024 and June 30, 2024, were non business days, the NAV disclosed above is as on June 28, 2024.

Please refer Page no. 30 for Product labelling and Benchmark Riskometer

Please refer Page no. 31 for Potential Risk Class Matrix of the Scheme