

Mahindra Manulife Small Cap Fund

(Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related securities of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Potential growth tailwinds in Indian Economy.
- Opportunity to capitalize on Indian Entrepreneurship.
- Opportunity to capture market / economic cycles.
- Potential to create wealth and generate alpha over long-term.
- Small caps are generally under-researched and under-owned and hence provides an opportunity for stock-picking at reasonable valuations.
- Small Caps could be beneficiaries of structural reforms announced from time to time.
- Small caps also provide exposure to companies which are potential market leaders in the industries they operate in (a few examples include textile, paper, sugar, luggage) and have potential to become midcaps of tomorrow as they achieve scale.



Fund Manager And Experience

Fund Manager: Mr. Vishal Jajoo
Total Experience: 17 years
 Experience in managing this fund: 1 Year and 6 months (Managing since December 23, 2024)
Fund Manager: Mr. Neelesh Dhamnaskar
Total Experience: 21 years
 Experience in managing this fund: 5 months (managing since February 16, 2026)
Fund Manager: Mr. Krishna Sanghavi
Total Experience: 27 years
 Experience in managing this fund: 1 year and 8 months (Managing since October 24, 2024)



Portfolio Stats

Portfolio Turnover Ratio (Last one year): 0.86
Standard Deviation: 19.80%
Beta: 0.88
Sharpe Ratio#: 0.84
Jenson's Alpha: 0.4073
 #Risk-free rate assumed to be 5.50% (MIBOR as on 30-06-2026).
 Source: www.mmda.org
Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on June 30, 2026.



Scheme Details

Date of allotment: December 12, 2022
Benchmark: BSE 250 Small Cap TRI
Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
Minimum Application Amount: Rs. 1000 and in multiples of Rs. 1 thereafter
Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter
Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Rs 1/- thereafter
Minimum Weekly & Monthly SIP installments: 6
Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Rs 1/- thereafter
Minimum Quarterly SIP installments: 4
Monthly AAUM as on June 30, 2026 (Rs. in Cr.): 4,733.09
Quarterly AAUM as on June 30, 2026 (Rs. in Cr.): 4,511.71
Monthly AUM as on June 30, 2026 (Rs. in Cr.): 4,730.87
Base Expense Ratio¹ as on June 30, 2026: Regular Plan: 1.60%
 Direct Plan: 0.43%
Load Structure:
Entry Load: NA.
Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;
 • Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



NAV as on June 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	20.3653	21.5768
Growth	21.2465	22.4616

Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2026

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile And Auto Components	10.96	Tilaknagar Industries Limited	0.92
Shriram Pistons and Rings Ltd	2.01	Mrs. Bectors Food Specialities Limited	0.73
ZF Commercial Vehicle Control Systems India Limited	1.77	Financial Services	16.23
Asahi India Glass Limited	1.41	• Angel One Limited	2.27
Belrise Industries Ltd.	1.29	• Aditya Birla Capital Limited	2.23
Jamna Auto Industries Limited	1.20	Manappuram Finance Limited	2.04
Sona BLW Precision Forgings Limited	1.06	Ujjivan Small Finance Bank Limited	1.99
Bajaj Auto Limited	0.79	DCB Bank Limited	1.69
LG Balakrishnan & Bros Limited	0.79	Karur Vysya Bank Limited	1.46
Lumax Auto Technologies Limited	0.64	Bandhan Bank Limited	1.04
Capital Goods	20.04	Bank of Maharashtra	0.95
• Jindal Saw Limited	2.97	Cholamandalam Financial Holdings Limited	0.87
• Garware Hi-Tech Films Limited	2.42	CreditAccess Grameen Limited	0.85
• Usha Martin Limited	2.27	KFin Technologies Limited	0.55
• Voltamp Transformers Limited	2.19	Fedbank Financial Services Limited	0.29
Welspun Corp Limited	1.23	Healthcare	13.01
Kirloskar Brothers Limited	1.23	• Neuland Laboratories Limited	3.26
Mold-Tek Packaging Limited	1.13	Laurus Labs Limited	1.86
GE Vernova T&D India Limited	1.08	Divi's Laboratories Limited	1.80
Titagarh Rail Systems Limited	0.98	Anthem Biosciences Limited	1.56
Kilburn Engineering Limited	0.95	Glenmark Pharmaceuticals Limited	1.29
KEL Industries Limited	0.94	Ajanta Pharma Limited	1.24
Ratnamani Metals & Tubes Limited	0.87	Acutaas Chemicals Limited	1.20
Oswal Pumps Limited	0.81	Krishna Institute Of Medical Sciences Limited	0.54
Ideaforge Technology Limited	0.60	GlaxoSmithKline Pharmaceuticals Limited	0.26
AGI Greenpac Limited	0.28	Information Technology	3.00
LMW Limited	0.09	Coforge Limited	1.96
Chemicals	4.90	Sagility Limited	1.04
Supreme Petrochem Limited	2.09	Media, Entertainment & Publication	0.71
NOCIL Limited	1.76	Sun TV Network Limited	0.71
Aarti Industries Limited	0.72	Others	1.22
Navin Fluorine International Limited	0.33	Mahindra Manulife Mutual Fund	1.22
Construction	1.12	Power	1.91
NBCC (India) Limited	1.12	Adani Green Energy Limited	1.00
Construction Materials	3.00	JSW Energy Limited	0.91
• The Ramco Cements Limited	2.26	Realty	1.22
Dalmia Bharat Limited	0.74	Aditya Birla Real Estate Limited	1.22
Consumer Durables	4.97	Services	0.93
Dixon Technologies (India) Limited	1.16	Mahindra Logistics Limited	0.93
Stove Kraft Limited	1.09	Telecommunication	2.17
P N Gadgil Jewellers Limited	1.02	• Vodafone Idea Limited	2.17
Blue Star Limited	0.94	Textiles	5.42
Kajaria Ceramics Limited	0.63	• Arvind Limited	3.06
Wakefit Innovations Limited	0.13	Nitin Spinners Limited	1.27
Consumer Services	0.76	Gokaldas Exports Limited	1.09
Arvind Fashions Limited	0.76	Utilities	1.48
Fast Moving Consumer Goods	3.73	VA Tech Wabag Limited	1.48
Doms Industries Limited	1.15	Equity and Equity Related Total	96.78
Globus Spirits Limited	0.93	Cash & Other Receivables	3.22
		Grand Total	100.00

SECTOR ALLOCATION (%)

Capital Goods	20.04
Financial Services	16.23
Healthcare	13.01
Automobile And Auto Components	10.96
Textiles	5.42
Consumer Durables	4.97
Chemicals	4.90
Fast Moving Consumer Goods	3.73
Information Technology	3.00
Construction Materials	3.00
Telecommunication	2.17
Power	1.91
Utilities	1.48
Realty	1.22
Others	1.22
Construction	1.12
Services	0.93
Consumer Services	0.76
Media, Entertainment & Publication	0.71

Data as on June 30, 2026

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
10-Mar-26	Regular IDCW	0.75	10	17.836
10-Mar-26	Direct IDCW	0.75	10	18.7738

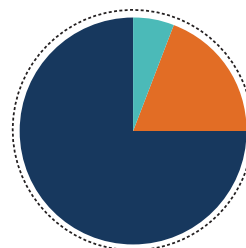
Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

¹Base Expense Ratio excludes Brokerage Fees, Transaction Cost and other applicable statutory levies. For details of the Total Expense Ratio (TER), please refer the TER disclosure available on the website by visiting the link- <https://www.mahindramanulife.com/downloads#mandatory-disclosures>

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 35 for Product labelling and Benchmark Riskometer

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on June 30, 2026

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)