

Mahindra Manulife Balanced Advantage Fund

(An open ended dynamic asset allocation fund)



Investment Objective

The investment objective of the Scheme is to provide capital appreciation and generate income through a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

Optimal asset allocation at regular intervals.

Aims to capture the optimum mix between Equity and Debt across market cycles.

With flexibility to invest upto 100% in equity & debt, the Scheme may be suitable for volatile market conditions.

Endeavours to provide tax efficiency*

*Though the scheme is a dynamic asset allocation scheme, the endeavour will be to invest a minimum of 65% of its net assets in equity and equity related instruments which may help in attracting equity taxation as per prevailing tax laws.



Fund Manager and Experience

Fund Manager (Equity): Mr. Neelesh Dhamnaskar

Total Experience: 21 years

Experience in managing this fund: 5 months (managing since February 16, 2026)

Fund Manager (Equity): Ms. Fatema Pacha

Total Experience: 18 years

Experience in managing this fund: 4 Years and 6 months (managing since December 30, 2021)

Fund Manager (Debt): Mr. Rahul Pal

Total Experience: 22 years

Experience in managing this fund: 4 Years and 6 months (Managing since December 30, 2021)

Fund Manager (Debt): Mr. Amit Garg

Total Experience: 19 years

Experience in managing this fund: 6 months (Managing since January 01, 2026)



Scheme Details

Date of allotment: December 30, 2021

Benchmark: Nifty 50 Hybrid Composite Debt 50: 50 Index TRI

Options: Option: IDCW and Growth (D) D - Default
IDCW Sub-options: IDCW Reinvestment (D) & IDCW Payout

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Redemption/Switch-Out Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Monthly AAUM as on June 30, 2026

(Rs. in Cr.): 891.91

Quarterly AAUM as on June 30, 2026

(Rs. in Cr.): 886.08

Monthly AAUM as on June 30, 2026

(Rs. in Cr.): 891.93

Base Expense Ratio¹ Regular Plan: 1.95%

as on June 30, 2026: Direct Plan: 0.56%

Load Structure:

Entry Load: N/A

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

• An Exit Load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;

• Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units.



Portfolio Information

Annualised Portfolio YTM ^{2A}	7.27% ³
Macaulay Duration ⁴	3.27 years ³
Modified Duration ⁴	3.12 years ³
Residual Maturity ⁴	5.34 years ³
Portfolio Turnover Ratio (Last 1 year)	1.04
As on (Date)	June 30, 2026
Standard Deviation	13.49%
Beta	1.46
Sharpe Ratio ⁴	0.39
Jenson's Alpha	0.1843

¹In case of semi annual YTM, it will be annualised

²For debt component

³Risk-free rate assumed to be 5.50% (MIBOR as on 30-06-2026)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on monthly rolling returns for last 3 years. Data as on June 30, 2026



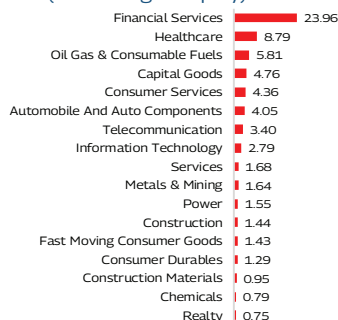
NAV as on June 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	11.6125	12.7423
Growth	14.6633	15.8659

Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2026

Company / Issuer	% of Net Assets	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets	% to NAV Derivatives
Automobile And Auto Components	4.05		Infosys Limited		0.86	
Mahindra & Mahindra Limited	1.34		Coforge Limited		0.62	
Maruti Suzuki India Limited	1.06		Metals & Mining		1.64	
Bajaj Auto Limited	0.86		Jindal Steel Limited		1.64	
Bosch Limited	0.79		Oil Gas & Consumable Fuels		5.81	
Capital Goods	4.76		Reliance Industries Limited		2.36	
Bharat Heavy Electricals Limited	1.60		Coal India Limited		1.53	
Bharat Electronics Limited	1.31		Oil & Natural Gas Corporation Limited		1.20	
Polycab India Limited	0.83		Mahanagar Gas Limited		0.72	
Cummins India Limited	0.63		Power		1.55	
Hindustan Aeronautics Limited	0.39		Power Grid Corporation of India Limited		0.92	
Chemicals	0.79		JSW Energy Limited		0.63	
SRF Limited	0.79		Realty		2.82	
Construction	1.44		Brookfield India Real Estate Trust		2.07	
Larsen & Toubro Limited	1.44		The Phoenix Mills Limited		0.75	
Construction Materials	0.95		Services		1.68	
UltraTech Cement Limited	0.95		Delhivery Limited		1.00	
Consumer Durables	1.29		Black Buck Ltd		0.68	
Titan Company Limited	1.29		Telecommunication		3.40	
Consumer Services	4.36		• Bharti Airtel Limited		2.42	
• Eternal Limited	1.77		Indus Towers Limited		0.98	
Aditya Vision Ltd	1.50		Equity & Equity Related		71.51	
Vishal Mega Mart Limited	0.83		Corporate Bond		13.01	
Arvind Fashions Limited	0.26		Muthoot Finance Limited	CRISIL AA+	3.89	
Fast Moving Consumer Goods	1.43		National Bank For Agriculture and Rural Development	ICRA AAA/ CRISIL AA+	3.62	
Radico Khaitan Limited	0.74		Bharti Telecom Limited	CRISIL AAA	1.12	
Marico Limited	0.69		Small Industries Dev Bank of India	CRISIL AAA	1.11	
Financial Services	23.96		MindSpace Business Parks REIT	ICRA AAA	1.10	
• ICICI Bank Limited	3.92		JM Financial Services Limited	CRISIL AA	0.77	
• HDFC Bank Limited	2.57		Embassy Office Parks REIT	CRISIL AAA	0.56	
• Axis Bank Limited	2.23		TVS Credit Services Limited	CRISIL AA+	0.56	
• IndusInd Bank Limited	2.11		Power Finance Corporation Limited	CRISIL AAA	0.17	
The Federal Bank Limited	1.53		LIC Housing Finance Limited	CRISIL AAA	0.11	
State Bank of India	1.49		Certificate of Deposit		1.35	
Bank of Maharashtra	1.35		HDFC Bank Limited	CRISIL A1+	1.35	
Bajaj Finance Limited	1.11		Mutual Fund Units		2.77	
Aditya Birla Sun Life AMC Limited	1.02		Mahindra Manulife Liquid Fund - Direct Plan - Growth		2.77	
Aditya Birla Capital Limited	1.00		Floating Rate Note		1.12	
Indian Bank	0.95		Muthoot Finance Limited	CRISIL AA+	1.12	
Multi Commodity Exchange of India Ltd.	0.85		Government Bond		3.82	
L&T Finance Limited	0.83		6.68% GOI (MD 07/07/2040)	SOV	2.21	
IDFC First Bank Limited	0.82		7.24% GOI (MD 18/08/2055)	SOV	1.10	
HDFC Asset Management Company Ltd.	0.79		6.9% GOI (MD 15/04/2065)	SOV	0.51	
ICICI Lombard General Insurance Company Limited	0.50		State Government Bond		2.14	
Max Financial Services Limited	0.46		6.98% Maharashtra SDL (MD 25/06/2037)	SOV	1.06	
IIFL Finance Limited	0.43		7.25% Maharashtra SDL (MD 12/11/2037)	SOV	0.54	
Healthcare	8.79		7.2% Maharashtra SDL (MD 23/10/2036)	SOV	0.54	
• Laurus Labs Limited	1.85		Cash & Other Receivables		4.28	
• Apollo Hospitals Enterprise Limited	1.78		Grand Total		100.00	
Fortis Healthcare Limited	1.38					
Senores Pharmaceuticals Limited	1.32					
Glenmark Pharmaceuticals Limited	1.17					
Divi's Laboratories Limited	0.82					
Torrent Pharmaceuticals Limited	0.47					
Information Technology	2.79					
Tech Mahindra Limited	1.31					

SECTOR ALLOCATION (% Unhedged Equity)



Data as on June 30, 2026

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
14-Mar-24	Regular IDCW	1.00	10	13.1323
14-Mar-24	Direct IDCW	1.00	10	13.6732
13-Mar-25	Regular IDCW	1.00	10	12.1327
13-Mar-25	Direct IDCW	1.00	10	12.8910
10-Mar-26	Regular IDCW	0.75	10	12.0473
10-Mar-26	Direct IDCW	0.75	10	13.0817

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

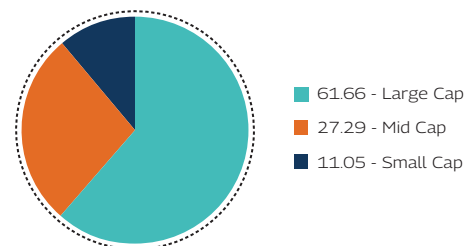
¹Base Expense Ratio excludes Brokerage Fees, Transaction Cost and other applicable statutory levies. For details of the Total Expense Ratio (TER), please refer the TER disclosure available on the website by visiting the link - <https://www.mahindramanulife.com/downloads/mandatory-disclosures>

²Yield to maturity should not be construed as minimum return offered by the Scheme; ³Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 36 for Product labelling and Benchmark Riskometer

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on June 30, 2026

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)