

Mahindra Manulife Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)



Investment Objective

The investment objective of the Scheme is to generate income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

Relatively lower risk as arbitrage strategy focuses on protecting downside risk by capturing market spreads

Better tax efficiency on returns compared to short term debt funds

One of the least volatile hybrid schemes that is suitable for investment across market cycles



Fund Manager and Experience

Fund Manager (Equity): Mr. Mitul Doshi

Total Experience: 20 years

Experience in managing this fund: 1 Year and 2 months (Managing since May 02, 2025)

Fund Manager (Equity): Mr. Navin Matta

Total Experience: 19 years

Experience in managing this fund: 1 Year and 8 months (Managing since October 24, 2024)

Fund Manager (Debt): Mr. Rahul Pal

Total Experience: 22 years

Experience in managing this fund: 5 years and 10 months (Managing since August 24, 2020)



Scheme Details

Date of allotment: August 24, 2020

Benchmark: Nifty 50 Arbitrage TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Amount for Subscription / Purchase: Rs. 1,000/- and in multiples of Re. 1/- thereafter.

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Monthly AAUM as on June 30, 2026

(Rs. in Cr.): 125.65

Quarterly AAUM as on June 30, 2026

(Rs. in Cr.): 116.74

Monthly AUM^{ss} as on June 30, 2026

(Rs. in Cr.): 125.50

Base Expense Ratio¹ as on June 30, 2026: Regular Plan: 0.97%
Direct Plan: 0.29%

Load Structure:

Entry Load: N.A.

Exit Load:

• An exit load of 0.25% is payable if Units are redeemed / switched-out on or before completion of 30 days from the date of allotment of Units;

• Nil - If Units are redeemed / switched-out after completion of 30 days from the date of allotment of Units. Redemption / Switch-Out of Units would be done on First in First out Basis (FIFO).



Portfolio Information

Annualised Portfolio YTM ^{2A}	5.33% ³
Macaulay Duration ⁴	1.00 days ³
Modified Duration ⁴	1.00 days ³
Residual Maturity ⁴	1.00 days ³
Portfolio Turnover Ratio (Last 1 year)	9.06
As on (Date)	June 30, 2026
Standard Deviation	0.45%
Beta	0.58
Sharpe Ratio ⁴	0.32
Jenson's Alpha	-0.0853

¹In case of semi annual YTM, it will be annualised

²For debt component

³Risk-free rate assumed to be 5.50%

(MIBOR as on 30-06-2026)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on June 30, 2026



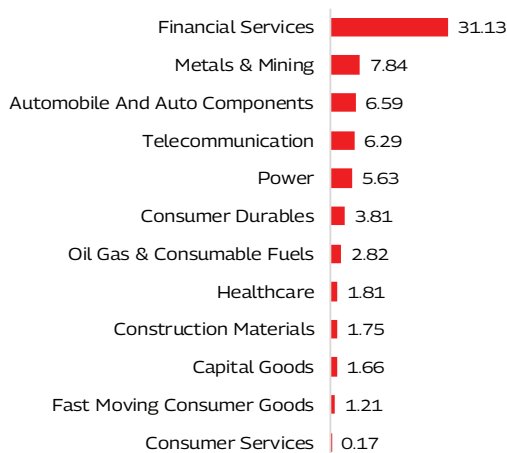
NAV as on June 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	12.9797	13.6140
Growth	12.9797	13.6140

Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2026

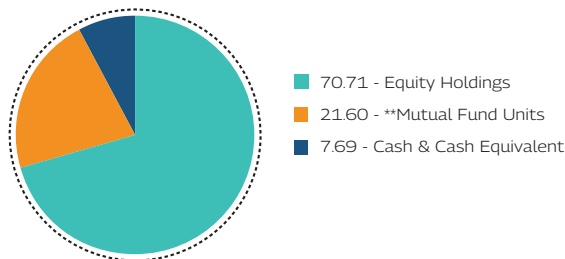
Company / Issuer	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Fully Hedged equity		Bajaj Finserv Limited		1.94
Automobile And Auto Components		Jio Financial Services Limited		1.89
• Maruti Suzuki India Limited	4.36	IDFC First Bank Limited		1.40
Mahindra & Mahindra Limited	2.23	IndusInd Bank Limited		0.10
Capital Goods		Healthcare		1.81
Bharat Electronics Limited	0.88	Sun Pharmaceutical Industries Limited		1.81
Hindustan Aeronautics Limited	0.78	Metals & Mining		7.84
Construction Materials		• Hindalco Industries Limited		4.66
UltraTech Cement Limited	1.11	• Tata Steel Limited		3.11
Ambuja Cements Limited	0.64	JSW Steel Limited		0.07
Consumer Durables		Oil Gas & Consumable Fuels		2.82
• Titan Company Limited	3.60	Reliance Industries Limited		2.82
Asian Paints Limited	0.21	Power		5.63
Consumer Services		• Tata Power Company Limited		4.78
The Indian Hotels Company Limited	0.17	NTPC Limited		0.85
Fast Moving Consumer Goods		Telecommunication		6.29
ITC Limited	1.21	• Indus Towers Limited		4.27
Financial Services		Bharti Airtel Limited		2.02
• ICICI Bank Limited	6.78	Equity & Equity Related Total		70.71
• HDFC Bank Limited	6.77	Mutual Fund Units		21.60
• Axis Bank Limited	4.26	Mahindra Manulife Low Duration		13.50
• Canara Bank	3.08	Fund - Dir Plan -Gr		
Bajaj Finance Limited	2.68	Mahindra Manulife Liquid		8.10
Kotak Mahindra Bank Limited	2.23	Fund -Direct Plan -Growth		
		Cash & Other Receivables		7.69
		Grand Total		100.00

SECTOR ALLOCATION (%)



Data as on June 30, 2026

Asset Allocation (%)



Data as on June 30, 2026

¹Base Expense Ratio excludes Brokerage Fees, Transaction Cost and other applicable statutory levies. For details of the Total Expense Ratio (TER), please refer the TER disclosure available on the website by visiting the link - <https://www.mahindramanulife.com/downloads#mandatory-disclosures>

²Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

³Includes investment made by the schemes of Mahindra Manulife Mutual Fund aggregating to 6.54 crores

⁴Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

⁵Mutual Fund units as provided above is towards margin for derivatives positions.

Please refer Page no. 37 for Product labelling and Benchmark Riskometer