

Mahindra Manulife Liquid Fund

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



Investment Objective

The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



Fund Features

Low volatility: Relatively safer during times of high market volatility as liquid funds usually invest in Commercial Papers, Certificate of Deposits, CBLO/ Repos and in short term debt instruments with maturity profile of not more than 91 days.

Easy liquidity: Investors can invest in liquid funds even for a day.

Cash Management Tool for treasuries of any size: Optimal utilization of idle cash for cash management purposes.



Fund Manager and Experience

Fund Manager: Mr. Rahul Pal

Total Experience: 22 years
Experience in managing this fund: 10 years (managing since July 04, 2016)

Fund Manager: Mr. Amit Garg

Total Experience: 19 years
Experience in managing this fund: 6 years and 1 month (Managing since June 8, 2020)



Scheme Details

Date of allotment: July 4, 2016

Benchmark: CRISIL Liquid Debt A-I Index

Available Plans for subscription by investors: Direct (Default) and Regular

Available Options under each plan: Growth (Default) and IDCW

Available Facilities under IDCW Option: IDCW Reinvestment (Daily (Default) and Weekly)

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase / Redemption Amount: Rs. 1,000/- or 1 unit or account balance, whichever is lower

Monthly AAUM as on June 30, 2026
(Rs. in Cr.): 1,119.71

Quarterly AAUM as on June 30, 2026
(Rs. in Cr.): 1,125.75

Monthly AUM⁵⁵ as on June 30, 2026
(Rs. in Cr.): 1,123.00

Base Expense Ratio¹ as on June 30, 2026: Regular Plan: 0.22%
Direct Plan: 0.13%

Load Structure:

Entry Load: N.A.

Exit Load:

Investor Exit upon

subscription

Day 1

Day 2

Day 3

Day 4

Day 5

Day 6

Day 7 onwards

Redemption / Switch-Out of Units would be done on First in First out Basis (FIFO).

The above mentioned exit load shall not apply to the Unclaimed Plan offered under the scheme.

Exit Load as % of redemption proceed

0.0070%

0.0065%

0.0060%

0.0055%

0.0050%

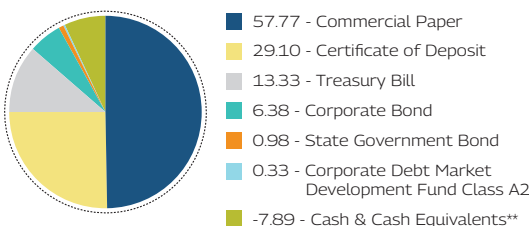
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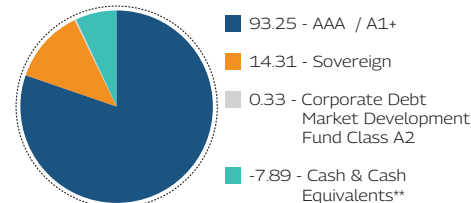
Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2026

Company / Issuer	Rating	% of Net Assets
Certificate of Deposit		29.10
• HDFC Bank Limited	CRISIL A1+	9.70
• Bank of Baroda	CARE A1+/FITCH A1+	9.69
• Axis Bank Limited	CRISIL A1+	4.87
• Canara Bank	ICRA A1+	4.84
Commercial Paper		57.77
• National Bank For Agriculture and Rural Development	CRISIL A1+	9.72
• TATA Realty & Infrastructure Limited	CRISIL A1+/ICRA A1+	7.31
• Tata Housing Development Company Limited	CARE A1+	4.85
• Small Industries Dev Bank of India	CRISIL A1+	4.84
• Export Import Bank of India	CRISIL A1+	4.84
360 One Prime Limited	CRISIL A1+	4.38
Motilal Oswal Financial Services Limited	CRISIL A1+	3.40
ICICI Home Finance Company Limited	ICRA A1+	2.44
HDFC Securities Limited	CRISIL A1+	2.43
IGH Holdings Private Limited	CRISIL A1+	2.43
Nuvama Wealth And Investment Ltd	CRISIL A1+	2.42
Bharti Telecom Limited	CRISIL A1+	2.42
Godrej Properties Limited	ICRA A1+	2.42
Nuvama Wealth Finance Limited	CRISIL A1+	2.41
DSP Finance Private Limited	CRISIL A1+	1.46
Corporate Bond		6.38
• LIC Housing Finance Limited	CRISIL AAA	6.38
State Government Bond		0.98
6.24% Maharashtra SDL (MD 11/08/2026)	SOV	0.98
Corporate Debt Market Development Fund		0.33
Corporate Debt Market Development Fund		0.33
Treasury Bill		13.33
91 Days Tbill (MD 23/07/2026)	SOV	9.78
91 Days Tbill (MD 17/09/2026)	SOV	2.43
91 Days Tbill (MD 09/07/2026)	SOV	1.10
364 Days Tbill (MD 16/07/2026)	SOV	0.02
Cash & Other Receivables		-7.89
Grand Total		100.00

Asset Allocation (%)



Rating Profile (%)



Data as on June 30, 2026. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS



Portfolio Information

Annualised Portfolio YTM ²	6.53%
Macaulay Duration	63.84 days
Modified Duration	59.32 days
Residual Maturity	63.92 days
As on (Date)	June 30, 2026

¹In case of semi annual YTM, it will be annualised



NAV as on June 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1001.7781	1282.8398
Weekly IDCW	1010.8793	1004.4692
Growth	1805.7261	1827.0996

¹Base Expense Ratio excludes Brokerage Fees, Transaction Cost and other applicable statutory levies. For details of the Total Expense Ratio (TER), please refer the TER disclosure available on the website by visiting the link - <https://www.mahindramanulife.com/downloads#mandatory-disclosures>

²Yield to maturity should not be construed as minimum return offered by the Scheme

IDCW: Income Distribution cum Capital Withdrawal

⁵⁵Includes investment made by the schemes of Mahindra Manulife Mutual Fund aggregating to 270.69 crores

Please refer Page no. 37 for Product labelling and Benchmark Riskometer

Please refer Page no. 38 for Potential Risk Class Matrix of the Scheme