

Mahindra Manulife Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)



Investment Objective

The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Fund Features

Potential capital appreciation and wealth accumulation through regular investments in the long term.
Balances the risk of equity with investments in debt and derivative securities.
Flexible Asset Allocation feature in dynamic market scenarios.



Fund Manager and Experience

Fund Manager (Equity): Mr. Renjith Sivaram

Total Experience: 14 years

Experience in managing this fund: 3 years (managing since July 03, 2023)

Fund Manager (Equity): Mr. Navin Matta

Total Experience: 19 years

Experience in managing this fund: 7 months (Managing since December 02, 2025)

Fund Manager (Debt): Mr. Rahul Pal

Total Experience: 22 years

Experience in managing this fund: 9 years and 5 months (managing since February 1, 2017)

Fund Manager (Debt): Mr. Kush Sonigara

Total Experience: 13 years

Experience in managing this fund: 6 months (managing since January 01, 2026)



Scheme Details

Date of allotment: February 1, 2017

Benchmark: Nifty Equity Savings TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on June 30, 2026

(Rs. in Cr.): 528.12

Quarterly AAUM as on June 30, 2026

(Rs. in Cr.): 528.21

Monthly AAUM as on June 30, 2026

(Rs. in Cr.): 528.37

Base Expense Ratio¹ Regular Plan: 2.08%

as on June 30, 2026: Direct Plan: 0.71%

Load Structure:

Entry Load: N/A

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 15 calendar days from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

• An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 15 calendar days from the date of allotment of Units;

• Nil - If Units are redeemed / switched-out after completion of 15 calendar days from the date of allotment of Units.



Portfolio Information

Annualised Portfolio YTM^{2,3}	7.09% ³
Macaulay Duration⁴	2.31 years ³
Modified Duration⁴	2.19 years ³
Residual Maturity⁴	3.09 years ³
Portfolio Turnover Ratio (Last 1 year)	4.15
As on (Date)	June 30, 2026
Standard Deviation	5.56%
Beta	1.04
Sharpe Ratio⁴	0.60
Jenson's Alpha	0.0469

¹In case of semi annual YTM, it will be annualised

²For debt component.

³Risk-free rate assumed to be 5.50% (MBOR as on 30-06-2026)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on June 30, 2026



NAV as on June 30, 2026:

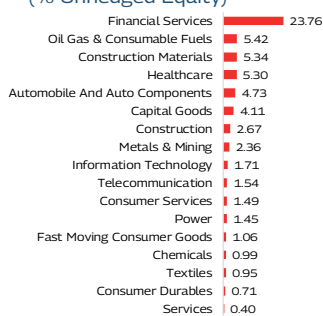
NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	14.2136	17.6763
Growth	21.3991	25.3610

Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2026

Company / Issuer	% of Net Assets	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets	% to NAV Derivatives
Automobile And Auto Components	4.73	-1.93	Hindalco Industries Limited		0.35	-0.05
• Mahindra & Mahindra Limited	2.34	-1.93	Oil Gas & Consumable Fuels		5.42	-2.54
Shriram Pistons and Rings Ltd	0.88		• Reliance Industries Limited		3.90	-2.45
LG Balakrishnan & Bros Limited	0.71		Hindustan Petroleum Corporation Limited		0.46	-0.09
Maruti Suzuki India Limited	0.43		Aegis Logistics Limited		0.44	
TVS Motor Company Limited	0.37		GAIL (India) Limited		0.38	
Capital Goods	4.11		Oil & Natural Gas Corporation Limited		0.24	
Inox India Limited	0.69		Power		1.45	
PTC Industries Limited	0.57		NTPC Limited		0.70	
Technocraft Industries (India) Limited	0.47		Power Grid Corporation of India Limited		0.39	
Tega Industries Limited	0.46		Tata Power Company Limited		0.36	
Kirloskar Brothers Limited	0.45		Realty		3.54	
Hindustan Aeronautics Limited	0.41		• Brookfield India Real Estate Trust		1.57	
Bharat Electronics Limited	0.36		Embassy Office Parks REIT		1.12	
Tata Motors Ltd	0.36		Nexus Select Trust - REIT		0.85	
Ingersoll Rand (India) Limited	0.34		Services		0.40	
Chemicals	0.99		InterGlobe Aviation Limited		0.40	
Coromandel International Limited	0.67		Telecommunication		1.54	
Archean Chemical Industries Limited	0.32		Bharti Airtel Limited		1.54	
Construction	2.67	-1.51	Textiles		0.95	
• Larsen & Toubro Limited	2.28	-1.51	S. P. Apparels Limited		0.49	
ISGEC Heavy Engineering Limited	0.39		K.P.R. Mill Limited		0.46	
Construction Materials	5.34	-4.15	Equity & Equity Related Total		67.53	-28.45
• Ambuja Cements Limited	4.12	-4.15	Corporate Bond		16.02	
Grasim Industries Limited	0.48		Bharti Telecom Limited	CRISIL AAA	4.67	
JK Cement Limited	0.39		National Bank For Agriculture and Rural Development	CRISIL AAA	3.80	
Shree Cement Limited	0.35		REC Limited	CRISIL AAA	1.94	
Consumer Durables	0.71	-0.71	Small Industries Dev			
Titan Company Limited	0.71	-0.71	Bank of India	CRISIL AAA	1.89	
Consumer Services	1.49		TVS Credit Services Limited	ICRA AA+	0.97	
Aditya Vision Ltd	1.01		Power Finance Corporation Limited			
Eternal Limited	0.48			CRISIL AAA	0.95	
Fast Moving Consumer Goods	1.06		Godrej Industries Limited	CRISIL AA+	0.66	
Tata Consumer Products Limited	0.38		Godrej Properties Limited	ICRA AA+	0.57	
Hindustan Unilever Limited	0.36		Piramal Finance Limited	CARE AA+	0.57	
ITC Limited	0.32		Certificate of Deposit		0.82	
Financial Services	23.76	-13.36	Axis Bank Limited	CRISIL A1+	0.45	
• ICICI Bank Limited	6.13	-3.93	Canara Bank	CRISIL A1+	0.37	
• Bajaj Finance Limited	4.91	-4.33	State Government Bond		0.48	
• HDFC Bank Limited	4.77	-2.17	7.63% Maharashtra SDL (MD 31/01/2036)	SOV	0.48	
• Canara Bank	1.79	-1.80	Government Bond		3.77	
Kotak Mahindra Bank Limited	1.43	-0.71	6.94% GOI (MD 11/05/2036)	SOV	1.91	
Axis Bank Limited	1.07		6.75% GOI (MD 23/12/2029)	SOV	0.96	
State Bank of India	1.06		6.68% GOI (MD 07/07/2040)	SOV	0.46	
Shriram Finance Limited	0.53		6.9% GOI(MD 15/04/2065)	SOV	0.44	
Nippon Life India Asset Management Limited	0.48		Floating Rate Note		3.22	
L&T Finance Limited	0.43		Cholamandalam Investment and Finance Company Ltd	ICRA AA+	1.89	
Bank of Baroda	0.42	-0.42	Muthoot Finance Limited	CRISIL AA+	1.33	
SBI Life Insurance Company Limited	0.38		Treasury Bill		2.81	
Union Bank of India	0.36		182 Days Tbill (MD 09/07/2026)	SOV	1.88	
Healthcare	5.30	-2.70	364 Days Tbill (MD 23/10/2026)	SOV	0.93	
• Sun Pharmaceutical Industries Limited	3.42	-2.70	InvIT		0.63	
Div's Laboratories Limited	0.94		Raajmarg Infra Investment Trust		0.63	
Gland Pharma Limited	0.48		Mutual Fund Units		1.00	
Anthem Biosciences Limited	0.46		Mahindra Manulife Liquid Fund -Direct Plan -Growth		1.00	
Information Technology	1.71		Cash & Net Receivables/(Payables)		3.72	
Tech Mahindra Limited	0.63		Grand Total		100.00	
Persistent Systems Limited	0.57					
Infosys Limited	0.51					
Metals & Mining	2.36	-1.55				
Jindal Steel Limited	1.49	-1.50				
Tata Steel Limited	0.52					

SECTOR ALLOCATION

(% Unhedged Equity)



Data as on June 30, 2026

IDCW HISTORY

Record Date	Plan(s)/Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
22-Dec-25	Regular IDCW	0.25	10	14.5265
22-Dec-25	Direct IDCW	0.25	10	17.7930
10-Mar-26	Regular IDCW	0.25	10	14.1495
10-Mar-26	Direct IDCW	0.25	10	17.4472
30-Jun-26	Quarterly-Regular IDCW	0.25	10	14.1576
30-Jun-26	Quarterly-Direct IDCW	0.25	10	17.6013

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹Base Expense Ratio excludes Brokerage Fees, Transaction Cost and other applicable statutory levies. For details of the Total Expense Ratio (TER), please refer the TER disclosure available on the website by visiting the link - <https://www.mahindramanulife.com/downloads/mandatory-disclosures>

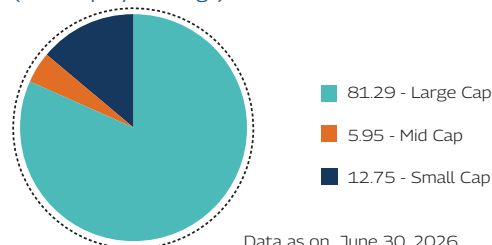
²Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal. ³Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 36 for Product labelling and Benchmark Riskometer

MARKET CAPITALISATION

(% of Equity Holdings)



Data as on June 30, 2026

As per the latest Market Capitalisation data provided by AMFI (In line with the Applicable SEBI guidelines)