

Mahindra Manulife

Ultra Short Duration Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months (please refer to page no. 17 of SID).
A relatively low interest rate risk and moderate credit risk.)



Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation through investment in a portfolio of short term debt & money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Fund Features

Investment in quality short duration instruments having relatively stable returns and lower volatility
Selection of securities based on Risk Guard Process¹ - An in-house Research and Process Framework

Optimal risk management for providing better risk adjusted returns

¹ Refer SID for details



Fund Manager and Experience

Fund Manager: Mr Rahul Pal

Total Experience: 22 years

Experience in managing this fund: 6 years and 8 months (Managing since October 17, 2019)

Fund Manager: Mr. Amit Garg

Total Experience: 19 years

Experience in managing this fund: 6 years and 1 month (Managing since June 8, 2020)



Scheme Details

Date of allotment: October 17, 2019

Benchmark: CRISIL Ultra Short Duration Debt A-I Index

Available Plans for subscription by investors: Direct (Default) and Regular

Available Options under each plan: Growth (Default) and IDCW

Available Facilities under IDCW Option: Daily IDCW Reinvestment (Default), Weekly IDCW Reinvestment

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter.

Minimum Redemption/Switch-Out Amount: Rs. 1,000/- or 1 unit or account balance, whichever is lower

Minimum Switch-in Amount: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on June 30, 2026

(Rs. in Cr.): 208.61

Quarterly AAUM as on June 30, 2026

(Rs. in Cr.): 209.67

Monthly AUM as on June 30, 2026

(Rs. in Cr.): 209.23

Base Expense Ratio¹ as on June 30, 2026: Regular Plan: 0.62%
Direct Plan: 0.26%

Load Structure:

Entry Load: Nil

Exit Load: Nil



Portfolio Information

Annualised Portfolio YTM ²	6.91%
Macaulay Duration	174.63 days
Modified Duration	163.09 days
Residual Maturity	179.58 days
As on (Date)	June 30, 2026

¹In case of semi annual YTM, it will be annualised



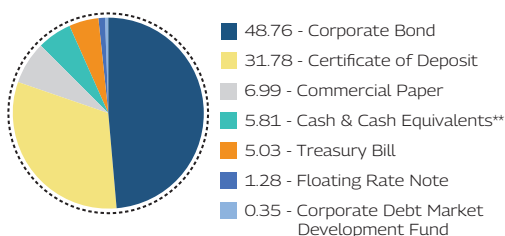
NAV as on June 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1105.4821	1249.6485
Weekly IDCW	1001.6381	1001.7124
Growth	1461.3492	1503.1194

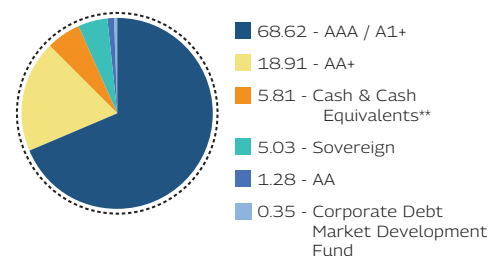
Portfolio (• Top Ten Holdings - Issuer wise) as on June 30, 2026

Company / Issuer	Rating	% of Net Assets
Certificate of Deposit		31.78
• Canara Bank	CRISIL A1+	8.95
• Kotak Mahindra Bank Limited	CRISIL A1+	7.34
• HDFC Bank Limited	CRISIL A1+	6.21
• Bank of Baroda	CARE A1+	4.87
• Punjab National Bank	CRISIL A1+	4.41
Commercial Paper		6.99
360 One Prime Limited	CRISIL A1+	2.52
Motilal Oswal Financial Services Limited	CRISIL A1+	2.52
JM Financial Services Limited	CRISIL A1+	1.95
Corporate Bond		48.76
• Small Industries Dev Bank of India	CRISIL AAA	9.18
• Power Finance Corporation Limited	CRISIL AAA	6.88
• Muthoot Finance Limited	CRISIL AA+	5.13
• Tata Capital Housing Finance Limited	CRISIL AAA	5.11
• Godrej Properties Limited	ICRA AA+	5.09
Piramal Finance Limited	CARE AA+/ICRA AA+	3.58
REC Limited	CRISIL AAA	2.81
Piramal Capital & Housing Finance Limited	ICRA AA+	2.56
Embassy Office Parks REIT	CRISIL AAA	2.56
Godrej Industries Limited	CRISIL AA+	2.55
LIC Housing Finance Limited	CRISIL AAA	2.03
National Bank For Agriculture and Rural Development	CRISIL AAA	1.28
Floating Rate Note		1.28
360 One Prime Limited	ICRA AA	1.28
Corporate Debt Market Development Fund		0.35
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Treasury Bill		5.03
364 Days Tbill (MD 02/10/2026)	SOV	5.03
Cash & Other Receivables		5.81
Grand Total		100.00

Asset Allocation (%)



Rating Profile (%)



Data as on June 30, 2026. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

¹Base Expense Ratio excludes Brokerage Fees, Transaction Cost and other applicable statutory levies. For details of the Total Expense Ratio (TER), please refer the TER disclosure available on the website by visiting the link - <https://www.mahindramanulife.com/downloads#mandatory-disclosures>

²Yield to maturity should not be construed as minimum return offered by the Scheme.

Please refer Page no. 37 for Product labelling and Benchmark Riskometer

Please refer Page no. 38 for Potential Risk Class Matrix of the Scheme