

Mahindra Manulife Value Fund

(An open-ended equity scheme following a value investment strategy)



Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments of companies which are undervalued (or are trading below their intrinsic value). However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns



Fund Features

Markets (Asset Allocation): Transitional crisis or uncertainties may create opportunities in the broader markets

Markets become cheaper, allowing for a potential increase to equity allocation across market caps in portfolio and vice versa.

Sectors: Temporary changes such as price shocks in raw materials, international disruptions, government policies, regulatory changes etc.

These factors may tend to hurt near term profitability and valuations without changing longer term dynamics of the sector

Individual Stocks Short term issues (on pricing, demand-supply margins), management changes, regulatory matters and business turnarounds

Unlocking value through restructuring, mergers and acquisitions



Fund Manager and Experience

Fund Manager : Mr. Krishna Sanghavi

Total Experience: 27 years

Experience in managing this fund: 1 Year and 4 months (Managing since March 3, 2025)

Fund Manager : Mr. Vishal Jajoo

Total Experience: 17 years

Experience in managing this fund: 1 Year and 4 months (Managing since March 3, 2025)



Scheme Details

Date of allotment: March 3, 2025

Benchmark: Nifty 500 TRI (First Tier Benchmark)

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout Facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

Monthly AAUM as on June 30, 2026 (Rs. in Cr.): 863.17

Quarterly AAUM as on June 30, 2026 (Rs. in Cr.): 803.99

Monthly AUM as on June 30, 2026 (Rs. in Cr.): 861.57

Base Expense Ratio¹ Regular Plan: 1.96% as on June 30, 2026: Direct Plan: 0.41%

Load Structure:

Entry Load: N.A.

Exit Load (as % of NAV): • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First Out Basis (FIFO).

PORTFOLIO (• Top Ten Holdings - Issuer wise) as on June 30, 2026

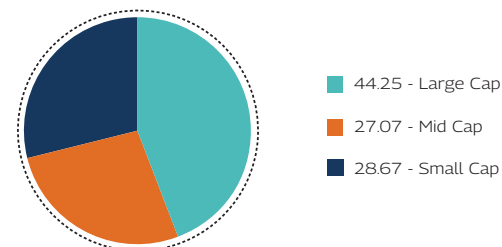
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile And Auto Components	10.18	Alkem Laboratories Limited	1.30
• Tube Investments of India Limited	2.44	Zydus Lifesciences Limited	1.24
Bajaj Auto Limited	2.18	Aurobindo Pharma Limited	1.20
Shriram Pistons and Rings Ltd	1.47	Cipla Limited	1.10
CEAT Limited	1.25	Glenmark Pharmaceuticals Limited	0.91
Maruti Suzuki India Limited	1.00	Anthem Biosciences Limited	0.66
Rolex Rings Limited	0.98	Information Technology	6.25
Asahi India Glass Limited	0.86	Infosys Limited	1.58
Capital Goods	8.32	Tech Mahindra Limited	1.50
Jindal Saw Limited	1.95	Tata Consultancy Services Limited	1.25
Carborundum Universal Limited	1.56	Coforge Limited	0.99
Voltamp Transformers Limited	1.40	HCL Technologies Limited	0.93
Mazagon Dock Shipbuilders Limited	0.90	Media, Entertainment & Publication	0.65
Kirloskar Brothers Limited	0.90	Sun TV Network Limited	0.65
LMW Limited	0.81	Metals & Mining	4.75
Elecon Engineering Company Limited	0.80	Adani Enterprises Limited	1.67
Construction	1.83	NMDC Limited	1.49
Engineers India Limited	1.01	Tata Steel Limited	0.94
NBCC (India) Limited	0.82	Vedanta Aluminium Metal Limited	0.60
Construction Materials	4.98	Vedanta Iron And Steel Limited	0.05
Grasim Industries Limited	1.89	Oil Gas & Consumable Fuels	7.29
Ambuja Cements Limited	1.69	• Reliance Industries Limited	2.46
The Ramco Cements Limited	1.40	Bharat Petroleum Corporation Limited	1.02
Consumer Durables	1.09	Coal India Limited	0.98
Kajaria Ceramics Limited	1.09	GAIL (India) Limited	0.97
Consumer Services	0.59	Petronet LNG Limited	0.94
Aditya Birla Fashion and Retail Limited	0.59	Hindustan Petroleum Corporation Limited	0.88
Fast Moving Consumer Goods	0.93	Vedanta Oil and Gas Ltd	0.04
Balrampur Chini Mills Limited	0.93	Power	5.70
Financial Services	25.27	• JSW Energy Limited	2.78
• ICICI Bank Limited	5.01	NHPC Limited	1.09
• Axis Bank Limited	2.53	CESC Limited	0.95
• IndusInd Bank Limited	2.34	Gujarat Industries Power Company Limited	0.83
• Shriram Finance Limited	2.30	Vedanta Power Ltd	0.05
• HDFC Bank Limited	2.27	Services	2.13
• Punjab National Bank	2.26	Mahindra Logistics Limited	1.33
Bandhan Bank Limited	2.21	Container Corporation of India Limited	0.80
IDFC First Bank Limited	1.65	Telecommunication	4.22
REC Limited	1.40	• Indus Towers Limited	2.22
The Federal Bank Limited	1.33	Vodafone Idea Limited	2.00
Ujjivan Small Finance Bank Limited	0.69	Textiles	2.18
Jio Financial Services Limited	0.66	K.P.R. Mill Limited	1.19
RBL Bank Limited	0.62	Gokaldas Exports Limited	0.99
Healthcare	9.27	Equity and Equity Related Total	95.63
Biocon Limited	1.55	Cash & Other Receivables	4.37
Sun Pharmaceutical Industries Limited	1.31	Grand Total	100.00

SECTOR ALLOCATION (%)

Financial Services	25.27
Automobile And Auto Components	10.18
Healthcare	9.27
Capital Goods	8.32
Oil Gas & Consumable Fuels	7.29
Information Technology	6.25
Power	5.70
Construction Materials	4.98
Metals & Mining	4.75
Telecommunication	4.22
Textiles	2.18
Services	2.13
Construction	1.83
Consumer Durables	1.09
Fast Moving Consumer Goods	0.93
Media, Entertainment & Publication	0.65
Consumer Services	0.59

Data as on June 30, 2026

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on June 30, 2026

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)



NAV as on June 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	12.4513	12.7504
Growth	12.4513	12.7504

¹Base Expense Ratio excludes Brokerage Fees, Transaction Cost and other applicable statutory levies. For details of the Total Expense Ratio (TER), please refer the TER disclosure available on the website by visiting the link- <https://www.mahindramanulife.com/downloads#mandatory-disclosures>

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 36 for Product labelling and Benchmark Riskometer