

Mahindra Manulife Large & Mid Cap Fund

(Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)



Investment Objective

The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of both large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Rule based diversification for optimum performance in changing market cycles
- Aim to provide stability of large caps and growth of mid caps
- Active stock selection through internal process framework for better return potential



Fund Manager and Experience

Fund Manager: Mr. Manish Lodha
Total Experience: 23 years
 Experience in managing this fund: 3 years and 3 months (Managing since December 21, 2020)
Fund Manager: Mr. Abhinav Khandelwal
Total Experience: 14 years
 Experience in managing this fund: 2 years and 2 months (Managing since February 1, 2022)



Portfolio Stats

Portfolio Turnover Ratio (Last one year): 1.32
Standard Deviation: 13.55%
Beta: 0.95
Sharpe Ratio²: 1.05
Jenson's Alpha : 0.1404
¹Risk-free rate assumed to be 7.90% (MIBOR as on 28-03-24)
 Source: www.mmda.org
 Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on March 28, 2024



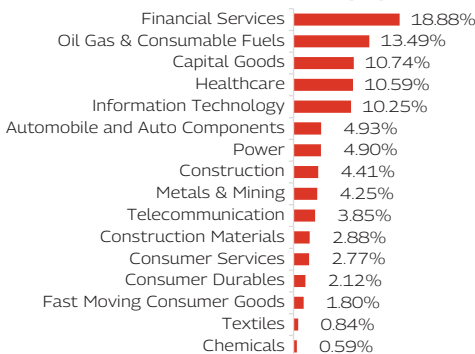
Scheme Details

- Date of allotment:** December 30, 2019
- Benchmark:** NIFTY Large Midcap 250 TRI Index
- Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
- Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter
- Minimum Redemption/Switch-Out Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter
- Minimum Weekly & Monthly SIP Installments:** 6
- Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter
- Minimum Quarterly SIP installments:** 4
- Monthly AAUM as on March 31, 2024 (Rs. in Cr.):** 1,951.50
- Quarterly AAUM as on March 31, 2024 (Rs. in Cr.):** 1,868.66
- Monthly AUM as on March 31, 2024 (Rs. in Cr.):** 1,985.12
- Total Expense Ratio³ as on March 31, 2024:** Regular Plan: 2.03%
Direct Plan: 0.46%
- Load Structure:**
- Entry Load:** N.A.
- Exit Load:** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment,
• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Portfolio (• Top Ten Holdings - Issuer wise) as on March 31, 2024

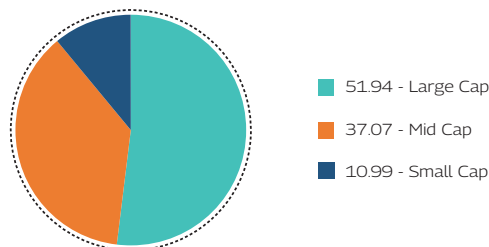
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	4.93	Max Financial Services Ltd.	1.00
• Tata Motors Ltd.	2.98	Jio Financial Services Ltd.	0.91
Bharat Forge Ltd.	1.42	Shriram Finance Ltd.	0.87
LG Balakrishnan & Bros Ltd.	0.53	Punjab National Bank	0.81
Capital Goods	10.74	ICICI Bank Ltd.	0.77
KEI Industries Ltd.	1.92	Healthcare	10.59
Escorts Kubota Ltd.	1.67	Cipla Ltd.	1.96
Bharat Heavy Electricals Ltd.	1.62	Biocon Ltd.	1.93
Inox India Ltd.	1.62	Dr. Reddy's Laboratories Ltd.	1.83
Kaynes Technology India Ltd.	1.45	Max Healthcare Institute Ltd.	1.36
AIA Engineering Ltd.	1.08	IPCA Laboratories Ltd.	1.25
Titagarh Rail Systems Ltd.	0.87	Aurobindo Pharma Ltd.	1.23
Apar Industries Ltd.	0.44	Divi's Laboratories Ltd.	1.02
Jyoti CNC Automation Ltd	0.07	Information Technology	10.25
Chemicals	0.59	• Tata Consultancy Services Ltd.	2.83
Gujarat State Fertilizers & Chemicals Ltd.	0.59	Wipro Ltd.	1.86
Construction	4.41	Coforge Ltd.	1.52
• Larsen & Toubro Ltd.	3.26	Tech Mahindra Ltd.	1.38
NBCC (India) Ltd.	0.90	LTIMindtree Ltd.	1.33
Power Mech Projects Ltd.	0.25	L&T Technology Services Ltd.	1.32
Construction Materials	2.88	Metals & Mining	4.25
ACC Ltd.	2.04	Steel Authority of India Ltd.	2.27
Shree Cement Ltd.	0.84	NMDC Ltd.	1.98
Consumer Durables	2.12	Oil Gas & Consumable Fuels	13.49
Titan Company Ltd.	1.53	• Coal India Ltd.	4.02
Metro Brands Ltd.	0.59	• Hindustan Petroleum Corporation Ltd.	3.53
Consumer Services	2.77	• Reliance Industries Ltd.	3.45
EIH Ltd.	1.68	Oil India Ltd.	1.66
Vedant Fashions Ltd.	1.09	GAIL (India) Ltd.	0.82
Fast Moving Consumer Goods	1.80	Power	4.90
United Spirits Ltd.	1.80	• Tata Power Company Ltd.	2.48
Financial Services	18.88	• NTPC Ltd.	2.42
• Canara Bank	4.01	Telecommunication	3.85
The Jammu & Kashmir Bank Ltd.	2.30	• Bharti Airtel Ltd.	3.85
State Bank of India	2.20	Textiles	0.84
LIC Housing Finance Ltd.	1.85	K.P.R. Mill Ltd.	0.84
CRISIL Ltd.	1.47	Equity and Equity Related Total	97.29
HDFC Asset Management Company Ltd.	1.42	Cash & Other Receivables	2.71
Union Bank of India	1.28	Grand Total	100.00

SECTOR ALLOCATION (%)



Data as on March 31, 2024

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on March 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Mar-22	Regular IDCW	1.00	10	15.6623
17-Mar-22	Direct IDCW	1.00	10	16.3373
27-Feb-23	Regular IDCW	1.00	10	15.2452
27-Feb-23	Direct IDCW	1.00	10	16.2458
14-Mar-24	Regular IDCW	1.00	10	21.3916
14-Mar-24	Direct IDCW	1.00	10	23.2934

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

³ Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 28 for Product labelling and Benchmark Riskometer



NAV as on March 28, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	19.7968	21.6681
Growth	24.5601	26.5338