

Mahindra Manulife Large & Mid Cap Fund

(Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)



Investment Objective

The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of both large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

Rule based diversification for optimum performance in changing market cycles
Aim to provide stability of large caps and growth of mid caps
Active stock selection through internal process framework for better return potential



Fund Manager and Experience

Fund Manager: Mr. Manish Lodha
Total Experience: 23 years
Experience in managing this fund: 4 years and 3 months (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last one year): 1.41

Standard Deviation: 14.91%

Beta: 0.92

Sharpe Ratio*: 0.40

Jenson's Alpha : -0.2239

*Risk-free rate assumed to be 7.20% (MIBOR as on 28-03-2025)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on March 28, 2025



Scheme Details

Date of allotment: December 30, 2019

Benchmark: NIFTY Large Midcap 250 TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter

Minimum Redemption/Switch-Out Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on March 31, 2025
(Rs. in Cr.): 2,325.72

Quarterly AAUM as on March 31, 2025
(Rs. in Cr.): 2,386.75

Monthly AUM as on March 31, 2025
(Rs. in Cr.): 2,415.40

Total Expense Ratio¹ as on March 31, 2025: Regular Plan: 1.96%
Direct Plan: 0.49%

Load Structure:

Entry Load: N.A.

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



NAV as on March 28, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	18.6872	20.8860
Growth	24.5062	26.8814

Portfolio (• Top Ten Holdings - Issuer wise) as on March 31, 2025

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	6.50	Shriram Finance Ltd.	1.22
Maruti Suzuki India Ltd.	1.58	CRISIL Ltd.	1.06
Mahindra & Mahindra Ltd.	1.44	Central Depository Services (India) Ltd.	1.01
Exide Industries Ltd.	0.98	Bajaj Finserv Ltd.	0.96
Bharat Forge Ltd.	0.98	Cholamandalam Financial Holdings Ltd.	0.78
Tube Investments of India Ltd.	0.72	LIC Housing Finance Ltd.	0.32
Amara Raja Energy & Mobility Ltd	0.69	Healthcare	10.64
LG Balakrishnan & Bros Ltd.	0.10	• Divi's Laboratories Ltd.	3.08
Capital Goods	6.76	Laurus Labs Ltd.	2.11
Kaynes Technology India Ltd.	1.56	Neuland Laboratories Ltd.	1.35
ABB India Ltd.	1.53	Senores Pharmaceuticals Ltd.	1.20
APL Apollo Tubes Ltd.	1.31	Mankind Pharma Ltd.	1.04
PTC Industries Ltd.	0.92	IPCA Laboratories Ltd.	1.01
Honeywell Automation India Ltd.	0.87	Max Healthcare Institute Ltd.	0.85
Technocraft Industries (India) Ltd.	0.57	Information Technology	7.86
Chemicals	2.54	Persistent Systems Ltd.	2.05
PI Industries Ltd.	2.17	LTIMindtree Ltd.	1.67
Bayer Cropscience Ltd.	0.37	Mphasis Ltd.	1.49
Construction Materials	2.53	Oracle Financial Services Software Ltd.	1.43
• UltraTech Cement Ltd.	2.53	Coforge Ltd.	1.21
Consumer Services	5.01	Metals & Mining	1.28
• Trent Ltd.	2.52	National Aluminium Company Ltd.	1.28
The Indian Hotels Company Ltd.	1.05	Oil Gas & Consumable Fuels	5.52
Vishal Mega Mart Ltd.	0.97	• Reliance Industries Ltd.	3.52
ITC Hotels Ltd.	0.47	Indraprastha Gas Ltd.	1.59
Fast Moving Consumer Goods	4.02	Oil India Ltd.	0.42
Hindustan Unilever Ltd.	1.61	Power	2.40
Balrampur Chini Mills Ltd.	1.34	Torrent Power Ltd.	1.38
Colgate Palmolive (India) Ltd.	1.07	Inox Green Energy Services Ltd.	0.62
Financial Services	32.69	JSW Energy Ltd.	0.40
• HDFC Bank Ltd.	5.72	Services	2.93
• Bajaj Finance Ltd.	4.17	• InterGlobe Aviation Ltd.	2.93
• ICICI Bank Ltd.	2.31	Telecommunication	5.00
• REC Ltd.	2.29	• Indus Towers Ltd.	3.18
BSE Ltd.	1.92	Bharti Hexacom Ltd.	1.80
Axis Bank Ltd.	1.85	Bharti Airtel Ltd.	0.02
Multi Commodity Exchange of India Ltd.	1.78	Textiles	0.83
State Bank of India	1.72	Arvind Ltd.	0.52
Kotak Mahindra Bank Ltd.	1.45	Page Industries Ltd.	0.32
ICICI Lombard General Insurance Company Ltd.	1.40	Equity and Equity Related Total	96.52
Max Financial Services Ltd.	1.37	Cash & Other Receivables	3.48
The Federal Bank Ltd.	1.36	Grand Total	100.00

SECTOR ALLOCATION (%)



Data as on March 31, 2025

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
27-Feb-23	Regular IDCW	1.00	10	15.2452
27-Feb-23	Direct IDCW	1.00	10	16.2458
14-Mar-24	Regular IDCW	1.00	10	21.3916
14-Mar-24	Direct IDCW	1.00	10	23.2934
13-Mar-25	Regular IDCW	1.00	10	18.8131
13-Mar-25	Direct IDCW	1.00	10	20.8901

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

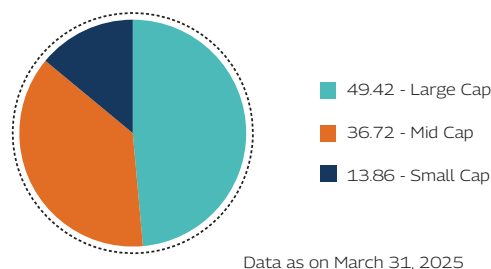
¹ Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Note: As March 29, 30 & 31, 2025 was a non-business day, the NAV disclosed above is as on March 28, 2025.

Please refer Page no. 30 for Product labelling and Benchmark Riskometer

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on March 31, 2025

As per the latest Market Capitalisation data provided by AMFI
(In line with the applicable SEBI guidelines)