

Mahindra Manulife Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity and equity-related securities across market capitalization. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Flexibility to invest in opportunities across market capitalization
- Bottom up stock selection process
- Active allocation across Market capitalization based on macro-economic indicators, policy environment, valuations, market conditions
- Top down approach to select sectors
- Management through diversification of holdings and disciplined approach to monitor individual stock position based on market capitalization



Fund Manager and Experience

Fund Manager: Ms. Fatema Pacha
Total Experience: 18 years
 Experience in managing this fund: 4 years and 7 months (Managing since August 23, 2021)
Fund Manager: Mr. Neelesh Dhamnaskar
Total Experience: 21 years
 Experience in managing this fund: 2 months (managing since February 16, 2026)



Portfolio Stats

Portfolio Turnover Ratio (Last one year): 0.69
Standard Deviation: 13.84%
Beta: 0.94
Sharpe Ratio¹: 0.36
Jenson's Alpha : -0.0753

¹Risk-free rate assumed to be 6.98% (MIBOR as on 30-03-2026)
 Source: www.mmda.org
 Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on March 30, 2026



Scheme Details

- Date of allotment:** August 23, 2021
- Benchmark:** Nifty 500 TRI
- Options:** Growth, IDCW
- IDCW Sub-options:** IDCW Reinvestment & IDCW Payout
- Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter
- Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Redemption/Switch-Out Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter
- Minimum Weekly & Monthly SIP Installments:** 6
- Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter
- Minimum Quarterly SIP installments:** 4
- Monthly AAUM as on March 31, 2026 (Rs. in Cr.):** 1,471.72
- Quarterly AAUM as on March 31, 2026 (Rs. in Cr.):** 1537.55
- Monthly AUM as on March 31, 2026 (Rs. in Cr.):** 1,406.71
- Total Expense Ratio¹ as on Mar 31, 2026:** Regular Plan: 2.09%
Direct Plan: 0.56%
- Load Structure:**
- Entry Load:** N.A.

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment,
 • Nil if Units are redeemed / switched-out after 3 months from the date of allotment.
 Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).



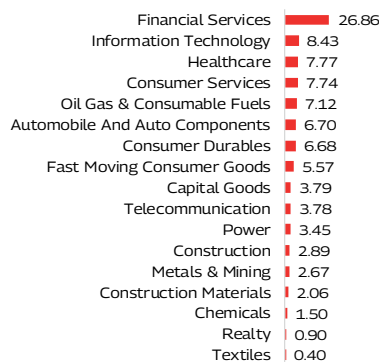
NAV as on Mar 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	11.3083	12.4969
Growth	14.2851	15.5226

Portfolio (• Top Ten Holdings - Issuer wise) as on March 31, 2026

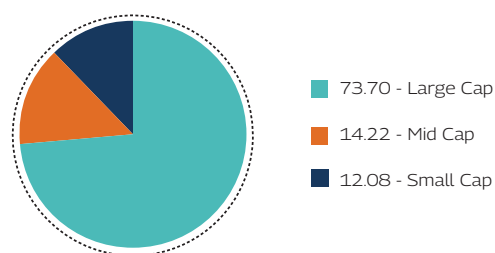
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile And Auto Components	6.70	• HDFC Bank Limited	6.38
TVS Motor Company Limited	1.67	• Axis Bank Limited	3.03
UNO Minda Limited	1.47	• Bajaj Finance Limited	2.30
Maruti Suzuki India Limited	1.42	Kotak Mahindra Bank Limited	2.14
Mahindra & Mahindra Limited	1.11	IndusInd Bank Limited	1.45
Bajaj Auto Limited	1.03	Tata Capital Limited	1.30
Capital Goods	3.79	Shriram Finance Limited	0.89
Astral Limited	0.99	RBL Bank Limited	0.78
Jyoti CNC Automation Ltd	0.83	Bandhan Bank Limited	0.69
Escorts Kubota Limited	0.53	Healthcare	7.77
MTAR Technologies Limited	0.49	Sun Pharmaceutical Industries Limited	1.25
Elgi Equipments Limited	0.46	Dr. Reddy's Laboratories Limited	1.12
Cummins India Limited	0.33	Mankind Pharma Limited	1.09
Bharat Dynamics Limited	0.16	Neuland Laboratories Limited	0.96
Chemicals	1.50	Biocon Limited	0.91
Navin Fluorine International Limited	0.83	GlaxoSmithKline Pharmaceuticals Limited	0.86
Aarti Industries Limited	0.67	Dr. Lal Path Labs Limited	0.82
Construction	2.89	Aster DM Healthcare Limited	0.57
Larsen & Toubro Limited	2.89	Anthem Biosciences Limited	0.19
Construction Materials	2.06	Information Technology	8.43
• UltraTech Cement Limited	2.06	• Infosys Limited	3.57
Consumer Durables	6.68	• Tata Consultancy Services Limited	2.35
Titan Company Limited	1.56	Tech Mahindra Limited	1.47
Voltas Limited	1.09	LTIMindtree Limited	1.04
Dixon Technologies (India) Limited	1.07	Metals & Mining	2.67
Havells India Limited	0.96	Tata Steel Limited	2.13
Asian Paints Limited	0.91	NMDC Limited	0.54
LG Electronics India Ltd	0.86	Oil Gas & Consumable Fuels	7.12
Wakefit Innovations Limited	0.23	• Reliance Industries Limited	4.35
Consumer Services	7.74	Oil & Natural Gas Corporation Limited	1.82
Avenue Supermarts Limited	2.21	Oil India Limited	0.95
Info Edge (India) Limited	1.15	Power	3.45
Eternal Limited	0.98	Tata Power Company Limited	1.63
Trent Limited	0.97	NTPC Limited	1.29
Vishal Mega Mart Limited	0.86	CESC Limited	0.53
Jubilant Foodworks Limited	0.85	Realty	0.90
Arvind Fashions Limited	0.72	Godrej Properties Limited	0.90
Fast Moving Consumer Goods	5.57	Telecommunication	3.78
• Hindustan Unilever Limited	2.27	• Bharti Airtel Limited	2.34
Britannia Industries Limited	1.41	Indus Towers Limited	1.44
Doms Industries Limited	0.94	Textiles	0.40
Dabur India Limited	0.82	K.P.R. Mill Limited	0.40
Radico Khaitan Limited	0.13	Equity and Equity Related Total	98.31
Financial Services	26.86	Cash & Other Receivables	1.69
• ICICI Bank Limited	7.90	Grand Total	100.00

SECTOR ALLOCATION (%)



Data as on March 31, 2026

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on March 31, 2026

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
13-Mar-25	Regular IDCW	1.00	10	13.3638
13-Mar-25	Direct IDCW	1.00	10	14.3281
10-Mar-26	Regular IDCW	1.00	10	13.3487
10-Mar-26	Direct IDCW	1.00	10	14.629

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹ Includes additional expenses charged in terms of Regulation 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Note: As March 31, 2026 was a non-business day, the NAV disclosed above is as on March 30, 2026.

Please refer Page no. 35 for Product labelling and Benchmark Riskometer