

Mahindra Manulife Balanced Advantage Fund

(An open ended dynamic asset allocation fund)



Investment Objective

The investment objective of the Scheme is to provide capital appreciation and generate income through a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

Optimal asset allocation at regular intervals.
Aims to capture the optimum mix between Equity and Debt across market cycles.
With flexibility to invest upto 100% in equity & debt, the Scheme may be suitable for volatile market conditions.
Endeavours to provide tax efficiency*

*Though the scheme is a dynamic asset allocation scheme, the endeavour will be to invest a minimum of 65% of its net assets in equity and equity related instruments which may help in attracting equity taxation as per prevailing tax laws.



Fund Manager and Experience

Fund Manager (Equity): Mr. Neelesh Dhamnaskar
Total Experience: 21 years
Experience in managing this fund: 2 months (managing since February 16, 2026)
Fund Manager (Equity): Ms. Fatema Pacha
Total Experience: 18 years
Experience in managing this fund: 4 Years and 3 months (managing since December 30, 2021)
Fund Manager (Debt): Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 4 Years and 3 months (Managing since December 30, 2021)
Fund Manager (Debt): Mr. Amit Garg
Total Experience: 19 years
Experience in managing this fund: 3 months (Managing since January 01, 2026)



Scheme Details

Date of allotment: December 30, 2021
Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index TRI
Options: Option: IDCW and Growth (D) D - Default
IDCW Sub-options: IDCW Reinvestment (D) & IDCW Payout
Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter
Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter
Minimum Redemption/Switch-Out Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower
Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter
Minimum Weekly & Monthly SIP Installments: 6
Monthly AAUM as on March 31, 2026 (Rs. in Cr.): 867.86
Quarterly AAUM as on March 31, 2026 (Rs. in Cr.): 901.42
Monthly AAUM as on March 31, 2026 (Rs. in Cr.): 833.19
Total Expense Ratio¹ as on Mar 31, 2026: Regular Plan: 2.26%
Direct Plan: 0.68%
Load Structure:
Entry Load: N.A.
Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.
Any redemption in excess of the above limit shall be subject to the following exit load:
• An Exit Load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;
• Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units.



Portfolio Information

Annualised Portfolio YTM ^{2*}	7.23% ³
Macaulay Duration ⁴	2.84 years ³
Modified Duration ⁴	2.70 years ³
Residual Maturity ⁴	4.28 years ³
Portfolio Turnover Ratio (Last 1 year)	1.40
As on (Date)	March 31, 2026
Standard Deviation	9.56%
Beta	1.18
Sharpe Ratio ⁴	0.35
Jenson's Alpha	0.1442

¹In case of semi annual YTM, it will be annualised
²For debt component
³Risk-free rate assumed to be 6.98% (MIBOR as on 30-03-2026)
Source: www.mmda.org
Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on March 30, 2026

NAV as on Mar 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	10.6022	11.5871
Growth	13.3880	14.4275

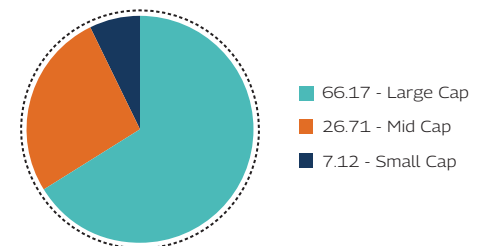
Portfolio (• Top Ten Holdings - Issuer wise) as on March 31, 2026

Company / Issuer	% of Net Assets	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets	% to NAV Derivatives
Automobile And Auto Components	3.86		Tech Mahindra Limited		1.40	
Mahindra & Mahindra Limited	1.40		LTIMindtree Limited		0.77	
Maruti Suzuki India Limited	1.00		Metals & Mining		2.70	
Bajaj Auto Limited	0.84		• JSW Steel Limited		2.70	
Bosch Limited	0.62		Oil Gas & Consumable Fuels		5.80	
Capital Goods	3.41		• Reliance Industries Limited		2.66	
Bharat Electronics Limited	1.14		Coal India Limited		1.71	
Bharat Heavy Electricals Limited	1.03		Oil & Natural Gas Corporation Limited		0.81	
Cummins India Limited	0.54		Mahanagar Gas Limited		0.62	
Polycab India Limited	0.37		Power		1.58	
Hindustan Aeronautics Limited	0.33		Power Grid Corporation of India Limited		1.03	
Chemicals	0.76		JSW Energy Limited		0.55	
SRF Limited	0.76		Realty		0.63	
Construction	1.32		The Phoenix Mills Limited		0.63	
Larsen & Toubro Limited	1.32		Telecommunication		5.08	
Construction Materials	2.66		• Indus Towers Limited		3.11	
• UltraTech Cement Limited	2.66		• Bharti Airtel Limited		1.97	
Consumer Durables	1.83		Equity & Equity Related Total		68.78	
Titan Company Limited	1.26		Corporate Bond		15.36	
Kajaria Ceramics Limited	0.57		Muthoot Finance Limited	CRISIL AA+	4.21	
Consumer Services	3.13		National Bank For Agriculture and Rural Development	ICRA AAA	4.14	
Aditya Vision Ltd	1.19		Small Industries Dev	CRISIL AAA	2.40	
Eternal Limited	0.99		Bank of India			
Vishal Mega Mart Limited	0.71		Bharti Telecom Limited	CRISIL AAA	1.22	
Arvind Fashions Limited	0.24		Mindspace Business Parks REIT	ICRA AAA	1.18	
Fast Moving Consumer Goods	1.03		JM Financial Services Limited	CRISIL AA	0.83	
Radico Khaitan Limited	0.54		TVS Credit Services Limited	CRISIL AA+	0.60	
Britannia Industries Limited	0.49		Embassy Office Parks REIT	CRISIL AAA	0.60	
Financial Services	22.98		REC Limited	CRISIL AAA	0.18	
• ICICI Bank Limited	3.26		Certificate of Deposit		1.43	
• HDFC Bank Limited	2.61		HDFC Bank Limited CD (MD 19/11/2026)	CRISIL A1+	1.43	
• State Bank of India	2.53		Mutual Fund Units		2.40	
• Bajaj Finance Limited	2.12		Mahindra Manulife Liquid Fund -Direct Plan -Growth		2.40	
• Axis Bank Limited	2.09		Government Bond		3.45	
Indusind Bank Limited	1.86		6.48% GOI (MD 06/10/2035)	SOV	0.58	
The Federal Bank Limited	1.31		6.68% GOI (MD 07/07/2040)	SOV	1.74	
Indian Bank	1.07		7.24% GOI (MD 18/08/2055)	SOV	1.13	
Bank of Maharashtra	0.98		State Government Bond		2.29	
IDFC First Bank Limited	0.88		6.98% Maharashtra SDL (MD 25/06/2037)	SOV	1.13	
Aditya Birla Sun Life AMC Limited	0.84		7.2% Maharashtra SDL (MD 23/10/2036)	SOV	0.58	
Multi Commodity Exchange of India Ltd	0.77		7.25% Maharashtra SDL (MD 12/11/2037)	SOV	0.58	
HDFC Asset Management Company Ltd	0.72		Cash & Other Receivables		6.29	
ICICI Lombard General Insurance Company Limited	0.53		Grand Total		100.00	
CRISIL Limited	0.48					
Max Financial Services Limited	0.47					
IIFL Finance Limited	0.46					
Healthcare	8.44					
Apollo Hospitals Enterprise Limited	1.65					
Glenmark Pharmaceuticals Limited	1.54					
Laurus Labs Limited	1.31					
Divi's Laboratories Limited	1.25					
Fortis Healthcare Limited	1.24					
Senores Pharmaceuticals Limited	0.98					
Torrent Pharmaceuticals Limited	0.47					
Information Technology	3.57					
Infosys Limited	1.40					

SECTOR ALLOCATION (% Unhedged Equity)

Financial Services	22.98
Healthcare	8.44
Oil Gas & Consumable Fuels	5.80
Telecommunication	5.08
Automobile And Auto Components	3.86
Information Technology	3.57
Capital Goods	3.41
Consumer Services	3.13
Metals & Mining	2.70
Construction Materials	2.66
Consumer Durables	1.83
Power	1.58
Construction	1.32
Fast Moving Consumer Goods	1.03
Chemicals	0.76
Realty	0.63

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on March 31, 2026

As per the latest Market Capitalisation data provided by AMFI (in line with the applicable SEBI guidelines)

Data as on March 31, 2026

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
13-Mar-25	Regular IDCW	1.00	10	12.1327
13-Mar-25	Direct IDCW	1.00	10	12.8910
10-Mar-26	Regular IDCW	0.75	10	12.0473
10-Mar-26	Direct IDCW	0.75	10	13.0817

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. ²Yield to maturity should not be construed as minimum return offered by the Scheme;

IDCW: Income Distribution cum Capital Withdrawal

³Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Note: As March 31, 2026 was a non-business day, the NAV disclosed above is as on March 30, 2026.

Please refer Page no. 36 for Product labelling and Benchmark Riskometer