

Mahindra Manulife Dynamic Bond Fund

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)



Investment Objective

The investment objective of the Scheme is to generate regular returns and capital appreciation through an active management of a portfolio constituted of money market and debt instruments across duration. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



Fund Features

Mahindra Manulife Dynamic Bond Fund endeavours to take advantage of interest rate movements. With the flexibility to counter a dynamic environment, the Scheme aims to generate regular returns and capital appreciation through active management of portfolio in line with the evolving interest rate scenario.



Fund Manager and Experience

Fund Manager: Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 7 years and 8 months (managing since August 20, 2018)

Fund Manager: Mr. Kush Sonigara
Total Experience: 13 years
Experience in managing this fund: 3 months (managing since January 01, 2026)



Scheme Details

Date of allotment: August 20, 2018

Benchmark: CRISIL Dynamic Bond A-III Index

Minimum Application / Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter.

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

Available Plans: Direct (D) , Regular

Available Options under each plan: Growth (D), IDCW

Available Sub-Options under IDCW Option: Discretionary (D), Quarterly

Available Facilities under IDCW Option: IDCW Reinvestment (D), IDCW Payout, D- Default

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on March 31, 2026 (Rs. in Cr.): 74.56

Quarterly AAUM as on March 31, 2026 (Rs. in Cr.): 75.17

Monthly AUM as on March 31, 2026 (Rs. in Cr.): 70.62

Total Expense Ratio¹ as on Mar 31, 2026: Regular Plan: 1.60%
Direct Plan: 0.44%

Load Structure:

Entry Load: N.A.

Exit Load: Nil



Portfolio Information

Annualised Portfolio YTM ²	7.70%
Macaulay Duration	3.65 years
Modified Duration	3.48 years
Residual Maturity	6.64 years
As on (Date)	March 31, 2026

¹In case of semi annual YTM, it will be annualised



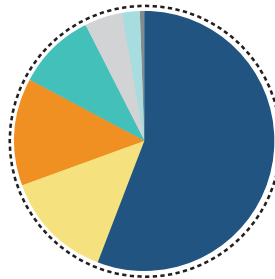
NAV as on Mar 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Growth	14.5005	15.7965
IDCW	11.2383	12.4392
Quarterly IDCW	10.1278	11.2452

Portfolio (• Top Ten Holdings - Issuer wise) as on March 31, 2026

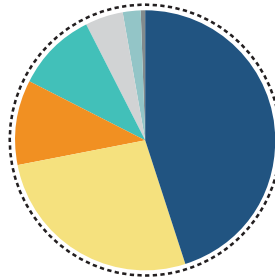
Company / Issuer	Rating	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Corporate Bond			Certificate of Deposit		
		56.01			9.71
• Indian Railway Finance Corporation Limited	CRISIL AAA	7.11	• Axis Bank Limited	CRISIL A1+	6.90
• Muthoot Finance Limited	CRISIL AA+	7.11	Bank of Baroda	FITCH A1+	2.81
• LIC Housing Finance Limited	CRISIL AAA	7.10	State Government Bond		
• Small Industries Dev Bank of India	CRISIL AAA	7.10			13.64
• National Bank For Agriculture and Rural Development	CRISIL AAA	7.09	7.25% Maharashtra SDL (MD 12/11/2037)	SOV	13.64
• REC Limited	ICRA AAA	7.08	Corporate Debt Market Development Fund		
• Godrej Seeds & Genetics Limited	CRISIL AA	6.95			0.40
• 360 One Prime Limited	CRISIL AA	3.55	Corporate Debt Market Development Fund Class A2		0.40
• TVS Credit Services Limited	ICRA AA+	2.92	InvIT		
					2.15
			Raajmarg Infra Investment Trust		2.15
			Government Bond		
					13.33
			7.24% GOI (MD 18/08/2055)	SOV	13.33
			Cash & Other Receivables		
					4.76
			Grand Total		
					100.00

Asset Allocation (%)



- 56.01 - Corporate Bond
- 13.64 - State Government Bond
- 13.33 - Government Bond
- 9.71 - Certificate of Deposit
- 4.76 - Cash & Cash Equivalents**
- 2.15 - InvIT
- 0.40 - Corporate Debt Market Development Fund

Rating Profile (%)



- 45.19 - AAA / A1+
- 26.97 - Sovereign
- 10.50 - AA
- 10.03 - AA+
- 4.76 - Cash & Cash Equivalents**
- 2.15 - InvIT
- 0.40 - Corporate Debt Market Development Fund

Data as on March 31, 2026. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

IDCW History

Record Date	Plan(s)/Option(s)	Individuals/HUF (IDCW)	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
19-Sep-25	Discretionary Regular IDCW	0.10	10	11.4327
19-Sep-25	Discretionary Direct IDCW	0.10	10	12.5447
19-Sep-25	Quarterly Regular IDCW	0.10	10	10.3325
19-Sep-25	Quarterly Direct IDCW	0.10	10	11.3689
22-Dec-25	Discretionary Regular IDCW	0.10	10	11.4406
22-Dec-25	Discretionary Direct IDCW	0.10	10	12.6005
22-Dec-25	Quarterly Regular IDCW	0.10	10	10.3299
22-Dec-25	Quarterly Direct IDCW	0.10	10	11.4100
10-Mar-26	Discretionary Regular IDCW	0.10	10	11.3983
10-Mar-26	Discretionary Direct IDCW	0.10	10	12.5953
10-Mar-26	Quarterly Regular IDCW	0.10	10	10.2819
10-Mar-26	Quarterly Direct IDCW	0.10	10	11.3958

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

²Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

Note: As March 31, 2026 was a non-business day, the NAV disclosed above is as on March 30, 2026.

Please refer Page no. 37 for Product labelling and Benchmark Riskometer

Please refer Page no. 38 for Potential Risk Class Matrix of the Scheme