

# Mahindra Manulife Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Gold/Silver Exchange Traded Funds (ETFs) and Exchange Traded Commodity Derivatives)



## Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital appreciation and income by investing in equity and equity related securities, debt & money market instruments, Gold/Silver ETFs and Exchange Traded Commodity Derivatives (ETCDS) as permitted by SEBI from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

**Professional Asset Allocation** Asset Allocation shall be rebalanced regularly by fund managers based on evolving market dynamics

**Diversified Portfolio** Portfolio that aims to combine stability of fixed income, growth potential of equity and tactical exposure to gold/silver



## Fund Manager and Experience

**Fund Manager (Equity):** Mr. Renjith Sivaram  
**Total Experience:** 14 years

Experience in managing this fund: 2 years (managing since March 13, 2024)

**Fund Manager (Debt):** Mr. Rahul Pal  
**Total Experience:** 22 years

Experience in managing this fund: 2 years (managing since March 13, 2024)

**Fund Manager (Debt):** Mr. Kush Sonigara  
**Total Experience:** 13 years

Experience in managing this fund: 3 months (managing since January 01, 2026)



## Scheme Details

**Date of allotment:** March 13, 2024

**Benchmark:** 45% NIFTY 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum amount for redemption/switch out:** Rs. 1,000/- or 100 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on March 31, 2026**  
(Rs. in Cr.): 1,042.94

**Quarterly AAUM as on March 31, 2026**  
(Rs. in Cr.): 1025.96

**Monthly AUM as on March 31, 2026**  
(Rs. in Cr.): 1,020.65

**Total Expense Ratio<sup>1</sup>** Regular Plan: 1.84%  
as on Mar 31, 2026: Direct Plan: 0.35%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load:** • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).



## Portfolio Information

Annualised Portfolio YTM <sup>2*</sup>	7.43% <sup>3</sup>
Macaulay Duration <sup>1</sup>	2.10 years <sup>3</sup>
Modified Duration <sup>1</sup>	1.99 years <sup>3</sup>
Residual Maturity <sup>1</sup>	2.94 years <sup>3</sup>
As on (Date)	March 31, 2026
Portfolio Turnover Ratio (Last 1 year)	0.30

<sup>1</sup>In case of semi annual YTM, it will be annualised

<sup>2</sup>For debt component



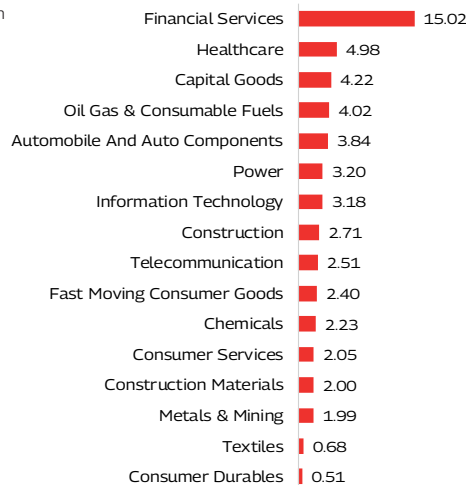
## NAV as on Mar 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	11.9429	12.3679
Growth	12.7143	13.1449

## Portfolio (• Top Ten Holdings - Issuer wise) as on March 31, 2026

Company / Issuer	% of Net Assets	Company / Issuer	Rating	% of Net Assets
<b>Automobile And Auto Components</b>	<b>3.84</b>	Persistent Systems Limited		0.61
Shriram Pistons and Rings Ltd	1.08	<b>Metals &amp; Mining</b>		<b>1.99</b>
Mahindra & Mahindra Limited	1.06	Tata Steel Limited		1.14
Maruti Suzuki India Limited	0.64	Hindalco Industries Limited		0.85
LG Balakrishnan & Bros Limited	0.62	<b>Oil Gas &amp; Consumable Fuels</b>		<b>4.02</b>
Asahi India Glass Limited	0.44	• Reliance Industries Limited		2.39
<b>Capital Goods</b>	<b>4.22</b>	Oil & Natural Gas Corporation Limited		0.59
PTC Industries Limited	0.74	GAIL (India) Limited		0.53
Inox India Limited	0.64	Indian Oil Corporation Limited		0.51
Tega Industries Limited	0.61	<b>Power</b>		<b>3.20</b>
Hindustan Aeronautics Limited	0.60	• NTPC Limited		1.28
Technocrat Industries (India) Limited	0.57	Tata Power Company Limited		1.11
Kirloskar Brothers Limited	0.54	Power Grid Corporation of India Limited		0.81
Carborundum Universal Limited	0.52	<b>Realty</b>		<b>3.05</b>
<b>Chemicals</b>	<b>2.23</b>	Nexus Select Trust - REIT		1.24
Coromandel International Limited	1.15	Embassy Office Parks REIT		0.97
Archean Chemical Industries Limited	0.58	Brookfield India Real Estate Trust		0.84
SRF Limited	0.50	<b>Telecommunication</b>		<b>2.51</b>
<b>Construction</b>	<b>2.71</b>	• Bharti Airtel Limited		2.51
• Larsen & Toubro Limited	1.60	<b>Textiles</b>		<b>0.68</b>
ISGEC Heavy Engineering Limited	0.64	S. P. Apparels Limited		0.68
Afcons Infrastructure Limited	0.47	<b>Equity &amp; Equity Related Total</b>		<b>58.59</b>
<b>Construction Materials</b>	<b>2.00</b>	<b>Exchange Traded Funds (ETF)</b>		<b>11.42</b>
Grasim Industries Limited	0.72	ICICI Prudential Gold ETF		10.15
Shree Cement Limited	0.69	Nippon India Silver ETF		1.27
JK Cement Limited	0.59	<b>Certificate of Deposit</b>		<b>5.21</b>
<b>Consumer Durables</b>	<b>0.51</b>	HDFC Bank Limited	CRISIL A1+	2.39
Volta Limited	0.51	Bank of Baroda	CARE A1+	1.88
<b>Consumer Services</b>	<b>2.05</b>	Axis Bank Limited	CRISIL A1+	0.94
Aditya Vision Ltd	1.22	<b>Mutual Fund Units</b>		<b>6.87</b>
Eternal Limited	0.83	Mahindra Manulife Liquid Fund		6.87
<b>Fast Moving Consumer Goods</b>	<b>2.40</b>	-Direct Plan -Growth		
ITC Limited	0.75	<b>Corporate Bond</b>		<b>11.36</b>
Tata Consumer Products Limited	0.61	TVS Credit Services Limited	CRISIL AA+	2.47
Triveni Engineering & Industries Limited	0.53	Muthoot Finance Limited	CRISIL AA+	2.47
Hindustan Unilever Limited	0.51	Bharti Telecom Limited	CRISIL AAA	1.93
<b>Financial Services</b>	<b>15.02</b>	Sundaram Finance Limited	ICRA AAA	1.45
• HDFC Bank Limited	3.94	LIC Housing Finance Limited	CRISIL AAA	0.98
• ICICI Bank Limited	2.94	Godrej Industries Limited	CRISIL AA+	0.84
• State Bank of India	1.97	Kotak Mahindra Investments Limited	CRISIL AAA	0.49
• Axis Bank Limited	1.40	Small Industries Dev Bank of India	CRISIL AAA	0.49
Kotak Mahindra Bank Limited	0.87	360 One Prime Limited	ICRA AA	0.24
Bajaj Finance Limited	0.84	<b>Government Bond</b>		<b>0.96</b>
Shriram Finance Limited	0.75	6.68% GOI (MD 07/07/2040)	SOV	0.50
L&T Finance Limited	0.72	7.24% GOI (MD 18/08/2055)	SOV	0.46
SBI Life Insurance Company Limited	0.58	<b>InvIT</b>		<b>0.61</b>
Nippon Life India Asset Management Limited	0.51	Raajmarg Infra Investment Trust		0.61
Union Bank of India	0.50	<b>State Government Bond</b>		<b>2.12</b>
<b>Healthcare</b>	<b>4.98</b>	6.98% Maharashtra SDL	SOV	1.16
• Divi's Laboratories Limited	1.54	(MD 25/06/2037)		
Sun Pharmaceutical Industries Limited	1.21	7.25% Maharashtra SDL	SOV	0.47
Acutaas Chemicals Limited	0.98	(MD 12/11/2037)		
Anthem Biosciences Limited	0.68	7.63% Maharashtra SDL	SOV	0.49
Gland Pharma Limited	0.57	(MD 31/01/2036)		
<b>Information Technology</b>	<b>3.18</b>	<b>Cash &amp; Net Receivables/(Payables)</b>		<b>2.86</b>
• Infosys Limited	1.48	<b>Grand Total</b>		<b>100.00</b>
Tech Mahindra Limited	1.09			

## SECTOR ALLOCATION (%)



Data as on March 31, 2026

## IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
10-Mar-26	Regular IDCW	0.50	10	13.0871
10-Mar-26	Direct IDCW	0.50	10	13.5207

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(GA)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. <sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme;

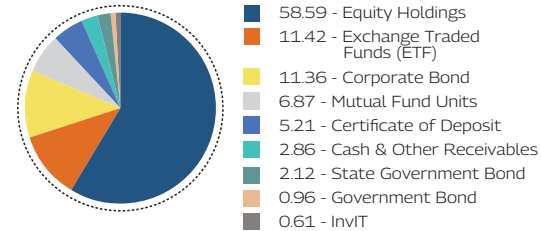
**IDCW: Income Distribution cum Capital Withdrawal**

**IDCW:** Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>3</sup>Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable. **Note:** As March 31, 2026 was a non-business day, the NAV disclosed above is as on March 30, 2026.

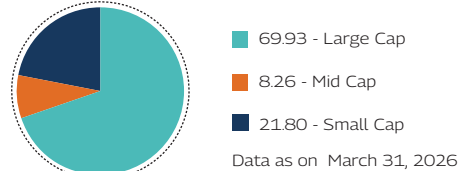
Please refer Page no. 37 for Product Labelling and Benchmark Riskometer

## ASSET ALLOCATION (% to Net Assets)



Data as on March 30, 2026

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on March 31, 2026

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)