

Mahindra Manulife Value Fund

(An open-ended equity scheme following a value investment strategy)



Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments of companies which are undervalued (or are trading below their intrinsic value). However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns



Fund Features

Markets (Asset Allocation): Transitional crisis or uncertainties may create opportunities in the broader markets

Markets become cheaper, allowing for a potential increase to equity allocation across market caps in portfolio and vice versa.

Sectors: Temporary changes such as price shocks in raw materials, international disruptions, government policies, regulatory changes etc.

These factors may tend to hurt near term profitability and valuations without changing longer term dynamics of the sector

Individual Stocks Short term issues (on pricing, demand-supply margins), management changes, regulatory matters and business turnarounds

Unlocking value through restructuring, mergers and acquisitions



Fund Manager and Experience

Fund Manager : Mr. Krishna Sanghavi

Total Experience: 27 years

Experience in managing this fund: 1 Year and 1 month (Managing since March 3, 2025)

Fund Manager : Mr. Vishal Jajoo

Total Experience: 17 years

Experience in managing this fund: 1 Year and 1 month (Managing since March 3, 2025)



Scheme Details

Date of allotment: March 3, 2025

Benchmark: Nifty 500 TRI (First Tier Benchmark)

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

Monthly AAUM as on March 31, 2026 (Rs. in Cr.): 683.96

Quarterly AAUM as on March 31, 2026 (Rs. in Cr.): 682.54

Monthly AUM as on March 31, 2026 (Rs. in Cr.): 669.80

Total Expense Ratio¹ as on Mar 31, 2026: Regular Plan: 2.32%
Direct Plan: 0.64%

Load Structure:

Entry Load: N.A.

Exit Load (as % of NAV): • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First Out Basis (FIFO).



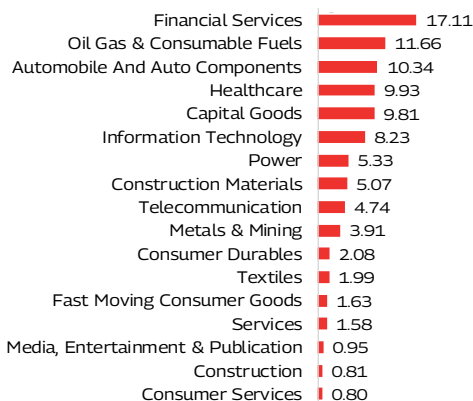
NAV as on Mar 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	10.8324	11.0463
Growth	10.8354	11.0463

PORTFOLIO (• Top Ten Holdings - Issuer wise) as on March 31, 2026

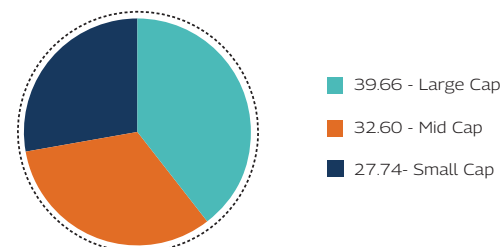
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile And Auto Components	10.34	Healthcare	9.93
• Tube Investments of India Limited	2.71	Glenmark Pharmaceuticals Limited	2.10
• Bajaj Auto Limited	2.62	Sun Pharmaceutical Industries Limited	1.81
CEAT Limited	1.56	Biocon Limited	1.78
Shriram Pistons and Rings Ltd	1.42	Alkem Laboratories Limited	1.65
Asahi India Glass Limited	1.06	Aurobindo Pharma Limited	1.36
Rolex Rings Limited	0.97	Cipla Limited	1.23
Capital Goods	9.81	Information Technology	8.23
• Voltamp Transformers Limited	2.14	• Infosys Limited	2.16
Jindal Saw Limited	1.82	Tech Mahindra Limited	1.96
Bharat Heavy Electricals Limited	1.34	Tata Consultancy Services Limited	1.62
Tata Motors Ltd	1.18	HCL Technologies Limited	1.54
Thermax Limited	1.07	Wipro Limited	0.95
LMW Limited	0.82	Media, Entertainment & Publication	0.95
Kirloskar Brothers Limited	0.78	Sun TV Network Limited	0.95
Carborundum Universal Limited	0.66	Metals & Mining	3.91
Construction	0.81	Tata Steel Limited	1.57
NBCC (India) Limited	0.81	NMDC Limited	1.37
Construction Materials	5.07	Steel Authority of India Limited	0.97
Grasim Industries Limited	2.08	Oil Gas & Consumable Fuels	11.66
The Ramco Cements Limited	1.84	• Oil India Limited	3.20
Ambuja Cements Limited	1.15	• Reliance Industries Limited	2.71
Consumer Durables	2.08	Coal India Limited	1.35
Kajaria Ceramics Limited	1.37	Bharat Petroleum Corporation Limited	1.26
Whirlpool of India Limited	0.71	Petronet LNG Limited	1.11
Consumer Services	0.80	GAIL (India) Limited	1.03
Aditya Birla Fashion and Retail Limited	0.80	Hindustan Petroleum Corporation Limited	1.00
Fast Moving Consumer Goods	1.63	Power	5.33
Hindustan Unilever Limited	1.07	• JSW Energy Limited	2.50
EID Parry India Limited	0.56	CESC Limited	1.12
Financial Services	17.11	NHPC Limited	0.88
• IndusInd Bank Limited	2.54	Gujarat Industries Power Company Limited	0.83
• ICICI Bank Limited	2.34	Services	1.58
HDFC Bank Limited	2.07	Mahindra Logistics Limited	1.58
Shriram Finance Limited	1.63	Telecommunication	4.74
IDFC First Bank Limited	1.63	• Indus Towers Limited	3.16
REC Limited	1.57	Vodafone Idea Limited	1.58
The Federal Bank Limited	1.39	Textiles	1.99
Bandhan Bank Limited	1.28	K.P.R. Mill Limited	1.11
PNB Housing Finance Limited	1.08	Gokaldas Exports Limited	0.88
Ujjivan Small Finance Bank Limited	0.79	Equity and Equity Related Total	95.97
Equitas Small Finance Bank Limited	0.79	Cash & Other Receivables	4.03
		Grand Total	100.00

SECTOR ALLOCATION (%)



Data as on March 31, 2026

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on March 31, 2026

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

¹Includes additional expenses charged in terms of Regulation 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Note: As March 31, 2026 was a non-business day, the NAV disclosed above is as on March 30, 2026.

Please refer Page no. 36 for Product labelling and Benchmark Riskometer