

# Mahindra Manulife Banking & Financial Services Fund

(An open-ended equity scheme investing in banking & financial services sector)



## Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in the banking & financial services activities. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.



## Fund Features

The scheme endeavours to invest across the sector by investing primarily in companies within the banking & financial services sector like the lists given below. This list is indicative and not exhaustive.

Banks, NBFCs, Housing Finance Companies, Micro Finance Companies, Stock Broking & Allied Entities, Asset Management Company, Depositories, Credit Rating Agencies, Clearing Houses, RTAs, Fintech, Exchanges, Data Platforms, Investment Banking companies, Wealth Management Entities, Insurance Companies



## Fund Manager and Experience

**Fund Manager :** Mr. Vishal Jajoo

**Total Experience:** 17 years

Experience in managing this fund: 8 months (Managing since July 18, 2025)

**Fund Manager :** Mr. Chetan Sanjay Gindodia

**Total Experience:** 8 years

Experience in managing this fund: 8 months (Managing since July 18, 2025)



## Scheme Details

**Date of allotment:** July 18, 2025

**Benchmark:** Nifty Financial Services TRI

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re. 1 thereafter

**Minimum Weekly & Monthly SIP installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter

**Minimum Quarterly SIP installments:** 4

**Minimum Amount for Switch in:** Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

**Minimum Amount for Redemption / Switch-outs:** Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

**Monthly AAUM as on March 31, 2026**

(Rs. in Cr.): 394.15

**Quarterly AAUM as on March 31, 2026**

(Rs. in Cr.): 402.41

**Monthly AUM as on March 31, 2026**

(Rs. in Cr.): 373.05

**Total Expense Ratio<sup>1</sup>** Regular Plan: 2.36%

as on Mar 31, 2026: Direct Plan: 0.55%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load (as % of NAV):** • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First Out Basis (FIFO).



## NAV as on Mar 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	9.2901	9.4088
Growth	9.2900	9.4088

## PORTFOLIO (• Top Ten Holdings - Issuer wise) as on March 31, 2026

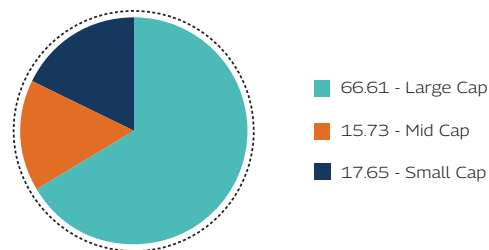
Company / Issuer	% of Net Assets
<b>Financial Services</b>	<b>94.83</b>
• HDFC Bank Limited	13.47
• ICICI Bank Limited	12.96
• Axis Bank Limited	8.10
• State Bank of India	5.71
• Bajaj Finance Limited	5.37
• Kotak Mahindra Bank Limited	4.88
• Ujjivan Small Finance Bank Limited	3.34
• Shriram Finance Limited	3.31
• Cholamandalam Investment and Finance Company Ltd	3.01
• Aditya Birla Capital Limited	2.94
Multi Commodity Exchange of India Limited	2.86
ICICI Prudential Asset Management Company Limited	2.71
SBI Life Insurance Company Limited	2.67
Equitas Small Finance Bank Limited	2.43
Max Financial Services Limited	2.35
Karur Vysya Bank Limited	1.91
Bandhan Bank Limited	1.61
Angel One Limited	1.49
IIFL Finance Limited	1.36
Tata Capital Limited	1.32
IDFC First Bank Limited	1.16
Indian Bank	1.06
Bank of Maharashtra	1.03
PNB Housing Finance Limited	1.01
Nippon Life India Asset Management Limited	0.99
Union Bank of India	0.98
DCB Bank Limited	0.96
PB Fintech Limited	0.78
ICICI Lombard General Insurance Company Limited	0.76
Prudent Corporate Advisory Services Limited	0.74
ICICI Prudential Life Insurance Company Limited	0.64
Repco Home Finance Limited	0.57
BSE Limited	0.35
<b>Equity and Equity Related Total</b>	<b>94.83</b>
<b>Cash &amp; Other Receivables</b>	<b>5.17</b>
<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



Data as on March 31, 2026

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on March 31, 2026

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

**Note:** As March 31, 2026 was a non-business day, the NAV disclosed above is as on March 30, 2026.

Please refer Page no. 36 for Product labelling and Benchmark Riskometer