

# Mahindra Manulife ELSS Tax Saver Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)



## Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation through a diversified portfolio of equity and equity related securities. The Scheme does not guarantee or assure any returns.



## Fund Features

**Potential Capital Appreciation:** Scheme invests in a diversified equity portfolio thereby offering the investor, possibility of growing their investments.

**Tax Benefit:** Investments in this scheme are entitled for tax deduction under section 80C. Possibility of saving upto Rs. 51,480/-\*

**Lock-in Feature:** This feature endeavors to protect your investments from impact of short term market volatility. Lock-in of only 3 years! Other traditional tax savings options may have longer holding periods.

\*Assuming investor uses the entire ₹ 1.50 lac limit available under Section 80C of the Income Tax Act 1961 for investing in Mahindra Manulife ELSS Tax Saver Fund. The tax benefit is calculated on the basis of current applicable tax rates under the old regime, ignoring marginal relief on surcharge, if any, for net taxable income between ₹ 50 lacs and ₹ 1 crore. The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain solicited deductions including deduction u/s 80C of Income Tax Act, 1961. Please consult your financial / tax advisor before investing.



## Fund Manager And Experience

**Fund Manager:** Ms. Fatema Pacha

**Total Experience:** 18 years

Experience in managing this fund: 5 years and 5 months (managing since October 16, 2020)

**Fund Manager:** Mr. Neelesh Dhamnaskar

**Total Experience:** 21 years

Experience in managing this fund: 2 months (managing since February 16, 2026)



## Portfolio Stats

**Portfolio Turnover Ratio (Last one year):** 0.61

**Standard Deviation:** 13.54%

**Beta:** 0.92

**Sharpe Ratio#:** 0.25

**Jenson's Alpha:** -0.1843

#Risk-free rate assumed to be 6.98% (MIBOR as on 30-03-2026).

Source: www.mmda.org

**Note:** As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on March 30, 2026.



## Scheme Details

**Date of allotment:** October 18, 2016

**Benchmark:** Nifty 500 TRI

**Option:** IDCW (IDCW Option will have only IDCW Payout facility) and Growth (D) D- Default

**Minimum Application Amount:** Rs. 500 and in multiples of Rs. 500 thereafter

**Minimum Additional Purchase Amount:** Rs. 500 and in multiples of Rs. 500 thereafter

**Minimum Repurchase Amount:** Rs. 500 or 50 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Rs 500 thereafter

**Minimum Weekly & Monthly SIP installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Rs 500 thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on March 31, 2026 (Rs. in Cr.):** 874.23

**Quarterly AAUM as on March 31, 2026 (Rs. in Cr.):** 925.65

**Monthly AUM as on March 31, 2026 (Rs. in Cr.):** 827.84

**Total Expense Ratio<sup>1</sup> as on Mar 31, 2026:** Regular Plan: 2.24%  
Direct Plan: 0.79%

**Load Structure:**

**Entry Load:** NA.

**Exit Load:** Nil



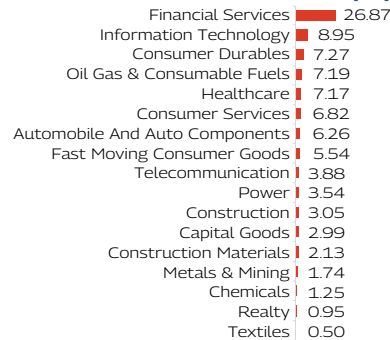
## NAV as on Mar 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	14.8992	18.7810
Growth	25.1619	29.8288

## Portfolio (• Top Ten Holdings - Issuer wise) as on March 31, 2026

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile And Auto Components</b>	<b>6.26</b>	Tata Capital Limited	1.33
TVS Motor Company Limited	1.92	Kotak Mahindra Bank Limited	1.28
Maruti Suzuki India Limited	1.61	State Bank of India	0.95
UNO Minda Limited	1.52	Shriram Finance Limited	0.75
Mahindra & Mahindra Limited	1.21	Bandhan Bank Limited	0.72
<b>Capital Goods</b>	<b>2.99</b>	<b>Healthcare</b>	<b>7.17</b>
Astral Limited	1.01	Dr. Reddy's Laboratories Limited	1.39
CG Power and Industrial Solutions Limited	0.99	Sun Pharmaceutical Industries Limited	1.15
Jyoti CNC Automation Ltd	0.89	Mankind Pharma Limited	1.14
Elgi Equipments Limited	0.10	Neuland Laboratories Limited	0.97
<b>Chemicals</b>	<b>1.25</b>	GlaxoSmithKline Pharmaceuticals Limited	0.96
Navin Fluorine International Limited	0.89	Biocon Limited	0.81
Aarti Industries Limited	0.36	Dr. Lal Path Labs Limited	0.75
<b>Construction</b>	<b>3.05</b>	<b>Information Technology</b>	<b>8.95</b>
Larsen & Toubro Limited	3.05	Infosys Limited	3.83
<b>Construction Materials</b>	<b>2.13</b>	Tata Consultancy Services Limited	2.56
UltraTech Cement Limited	2.13	Tech Mahindra Limited	1.55
<b>Consumer Durables</b>	<b>7.27</b>	LTIMindtree Limited	1.01
Titan Company Limited	1.63	<b>Metals &amp; Mining</b>	<b>1.74</b>
Volta Limited	1.06	Tata Steel Limited	1.74
Crompton Greaves Consumer Electricals Limited	0.98	<b>Oil Gas &amp; Consumable Fuels</b>	<b>7.19</b>
Asian Paints Limited	0.97	Reliance Industries Limited	4.67
Dixon Technologies (India) Limited	0.96	Oil & Natural Gas Corporation Limited	1.72
LG Electronics India Ltd	0.90	Oil India Limited	0.80
Havells India Limited	0.72	<b>Power</b>	<b>3.54</b>
Wakefit Innovations Limited	0.05	NTPC Limited	1.79
<b>Consumer Services</b>	<b>6.82</b>	Tata Power Company Limited	1.75
Avenue Supermarts Limited	2.15	<b>Realty</b>	<b>0.95</b>
Info Edge (India) Limited	1.22	Godrej Properties Limited	0.95
Eternal Limited	1.11	<b>Telecommunication</b>	<b>3.88</b>
Jubilant Foodworks Limited	0.86	Bharti Airtel Limited	2.37
Trent Limited	0.80	Indus Towers Limited	1.51
Arvind Fashions Limited	0.68	<b>Textiles</b>	<b>0.50</b>
<b>Fast Moving Consumer Goods</b>	<b>5.54</b>	K.P.R. Mill Limited	0.50
Hindustan Unilever Limited	2.31	<b>Equity and Equity Related Total</b>	<b>96.10</b>
Britannia Industries Limited	1.41	<b>Cash &amp; Other Receivables</b>	<b>3.90</b>
Doms Industries Limited	0.98	<b>Grand Total</b>	<b>100.00</b>
Dabur India Limited	0.84		
<b>Financial Services</b>	<b>26.87</b>		
ICICI Bank Limited	7.78		
HDFC Bank Limited	6.95		
Axis Bank Limited	3.03		
Bajaj Finance Limited	2.50		
IndusInd Bank Limited	1.58		

## SECTOR ALLOCATION (%)



Data as on March 31, 2026

## IDCW History

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
14-Mar-24	Regular IDCW	1.00	10	18.2013
14-Mar-24	Direct IDCW	1.00	10	21.4077
13-Mar-25	Regular IDCW	1.00	10	17.4288
13-Mar-25	Direct IDCW	1.00	10	21.0123
10-Mar-26	Regular IDCW	1.50	10	17.7861
10-Mar-26	Direct IDCW	1.50	10	21.9996

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup>Includes additional expenses charged in terms of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

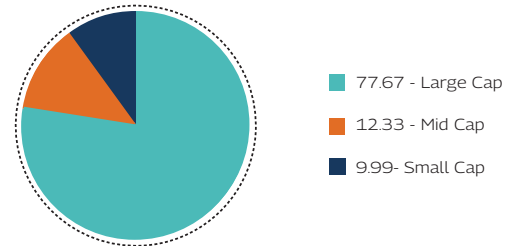
IDCW: Income Distribution cum Capital Withdrawal

**Note:** As March 31, 2026 was a non-business day, the NAV disclosed above is as on March 30, 2026.

**Note:** The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain specified deductions including deduction u/s 80C of Income Tax Act, 1961.

Please refer Page no. 35 for Product labelling and Benchmark Riskometer

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on March 31, 2026

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)