

# Mahindra Manulife Large & Mid Cap Fund

(Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)



## Investment Objective

The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of both large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

- Rule based diversification for optimum performance in changing market cycles
- Aim to provide stability of large caps and growth of mid caps
- Active stock selection through internal process framework for better return potential



## Fund Manager and Experience

- Fund Manager:** Mr. Neelesh Dhamnaskar  
**Total Experience:** 21 years  
Experience in managing this fund: 2 months (managing since February 16, 2026)
- Fund Manager:** Ms. Kirti Dalvi  
**Total Experience:** 18 years  
Experience in managing this fund: 4 months (Managing since December 02, 2025)



## Portfolio Stats

- Portfolio Turnover Ratio (Last one year):** 0.99
- Standard Deviation:** 14.61%
- Beta:** 0.91
- Sharpe Ratio<sup>4</sup>:** 0.46
- Jenson's Alpha :** -0.0953
- <sup>4</sup>Risk-free rate assumed to be 6.98% (MIBOR as on 30-03-2026)
- Source: www.mmda.org
- Note:** As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on March 30, 2026



## Scheme Details

- Date of allotment:** December 30, 2019
- Benchmark:** NIFTY Large Midcap 250 TRI
- Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
- Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter
- Minimum Redemption/Switch-Out Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter
- Minimum Weekly & Monthly SIP Installments:** 6
- Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter
- Minimum Quarterly SIP installments:** 4
- Monthly AAUM as on March 31, 2026 (Rs. in Cr.):** 2,575.56
- Quarterly AAUM as on March 31, 2026 (Rs. in Cr.):** 2,694.84
- Monthly AUM as on March 31, 2026 (Rs. in Cr.):** 2,452.98
- Total Expense Ratio<sup>4</sup> as on Mar 31, 2026:** Regular Plan: 1.96%  
Direct Plan: 0.58%
- Load Structure:**  
**Entry Load:** N.A.
- Exit Load:** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment,  
• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



## NAV as on Mar 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	16.8831	19.3361
Growth	23.9818	26.6948

## Portfolio (• Top Ten Holdings - Issuer wise) as on March 31, 2026

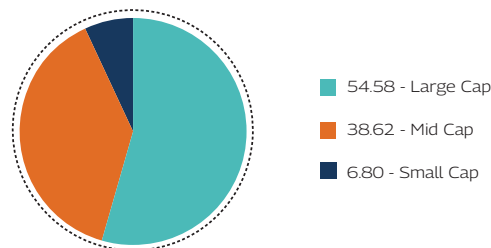
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile And Auto Components</b>	<b>7.56</b>	Shriram Finance Limited	1.18
Mahindra & Mahindra Limited	1.76	HDFC Asset Management Company Limited	1.12
Bajaj Auto Limited	1.62	IIFL Finance Limited	1.01
Bosch Limited	1.17	Multi Commodity Exchange of India Limited	1.00
Maruti Suzuki India Limited	1.10	CRISIL Limited	0.98
UNO Minda Limited	1.09	Aditya Birla Sun Life AMC Limited	0.77
Tube Investments of India Limited	0.82	Max Financial Services Limited	0.68
<b>Capital Goods</b>	<b>6.00</b>	<b>Healthcare</b>	<b>12.90</b>
Bharat Heavy Electricals Limited	1.50	• Glenmark Pharmaceuticals Limited	3.29
Bharat Electronics Limited	1.27	• Divi's Laboratories Limited	2.47
Polycab India Limited	1.05	Senores Pharmaceuticals Limited	1.67
PTC Industries Limited	0.87	Laurus Labs Limited	1.62
APL Apollo Tubes Limited	0.81	Neuland Laboratories Limited	1.21
Hindustan Aeronautics Limited	0.50	Apollo Hospitals Enterprise Limited	1.18
<b>Chemicals</b>	<b>2.62</b>	Torrent Pharmaceuticals Limited	0.85
SRF Limited	0.97	IPCA Laboratories Limited	0.61
Aarti Industries Limited	0.86	<b>Information Technology</b>	<b>7.55</b>
Solar Industries India Limited	0.79	Infosys Limited	2.31
<b>Construction</b>	<b>1.56</b>	Tech Mahindra Limited	2.20
Larsen & Toubro Limited	1.56	Persistent Systems Limited	1.40
<b>Construction Materials</b>	<b>3.75</b>	Mphasis Limited	1.40
• UltraTech Cement Limited	3.12	LTIMindtree Limited	0.24
Dalmia Bharat Limited	0.63	<b>Metals &amp; Mining</b>	<b>2.40</b>
<b>Consumer Durables</b>	<b>2.06</b>	• JSW Steel Limited	2.40
Titan Company Limited	1.24	<b>Oil Gas &amp; Consumable Fuels</b>	<b>4.73</b>
Blue Star Limited	0.82	• Reliance Industries Limited	2.82
<b>Consumer Services</b>	<b>2.63</b>	Oil & Natural Gas Corporation Limited	1.02
Eternal Limited	1.14	Coal India Limited	0.89
Vishal Mega Mart Limited	0.95	<b>Others</b>	<b>1.02</b>
Swiggy Limited	0.54	Mahindra Manulife Liquid Fund	1.02
<b>Fast Moving Consumer Goods</b>	<b>1.63</b>	Direct Plan -Growth	
Britannia Industries Limited	0.99	<b>Power</b>	<b>1.63</b>
Radico Khaitan Limited	0.64	JSW Energy Limited	1.63
<b>Financial Services</b>	<b>29.65</b>	<b>Realty</b>	<b>1.17</b>
• ICICI Bank Limited	3.73	The Phoenix Mills Limited	1.17
• State Bank of India	3.07	<b>Services</b>	<b>1.03</b>
• HDFC Bank Limited	2.92	InterGlobe Aviation Limited	1.03
• IndusInd Bank Limited	2.39	<b>Telecommunication</b>	<b>5.09</b>
The Federal Bank Limited	2.38	• Indus Towers Limited	4.08
Axis Bank Limited	2.08	Bharti Hexacom Limited	1.01
Bajaj Finserv Limited	1.72	<b>Equity and Equity Related Total</b>	<b>94.98</b>
IDFC First Bank Limited	1.70	<b>Cash &amp; Other Receivables</b>	<b>5.02</b>
Indian Bank	1.55	<b>Grand Total</b>	<b>100.00</b>
ICICI Lombard General Insurance Company Ltd.	1.37		

## SECTOR ALLOCATION (%)

Financial Services	29.65
Healthcare	12.90
Automobile And Auto Components	7.56
Information Technology	7.55
Capital Goods	6.00
Telecommunication	5.09
Oil Gas & Consumable Fuels	4.73
Construction Materials	3.75
Consumer Services	2.63
Chemicals	2.62
Metals & Mining	2.40
Consumer Durables	2.06
Fast Moving Consumer Goods	1.63
Power	1.63
Construction	1.56
Realty	1.17
Services	1.03
Others	1.02

Data as on March 31, 2026

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on March 31, 2026

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

## IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
14-Mar-24	Regular IDCW	1.00	10	21.3916
14-Mar-24	Direct IDCW	1.00	10	23.2934
13-Mar-25	Regular IDCW	1.00	10	18.8131
13-Mar-25	Direct IDCW	1.00	10	20.8901
10-Mar-26	Regular IDCW	1.50	10	19.8294
10-Mar-26	Direct IDCW	1.50	10	22.468

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>4</sup> Includes additional expenses charged in terms of Regulation 52(6A)(C) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

**Note:** As March 31, 2026 was a non-business day, the NAV disclosed above is as on March 30, 2026.

Please refer Page no. 35 for Product labelling and Benchmark Riskometer