

# Mahindra Manulife Innovation Opportunities Fund

(An open-ended equity scheme following the innovation theme)



## Investment Objective

The Scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies following innovation theme. However, there is no assurance that the objective of the Scheme will be achieved.



## Fund Features

Investment in companies following innovation theme.

Aim to create long term value and capital appreciation from companies that will benefit from radical and disruptive innovation.

Potential opportunities for radical and disruptive innovation may emerge through existing business models in their own industries, entering new sectors or business segments, structural changes in business or regulatory environment and changes in domestic and global policies.



## Fund Manager and Experience

**Fund Manager :** Ms. Kirti Dalvi

**Total Experience:** 18 years

Experience in managing this fund: 2 months (Managing since January 30, 2026)

**Fund Manager:** Mr. Renjith Sivaram

**Total Experience:** 14 years

Experience in managing this fund: 2 months (Managing since January 30, 2026)



## Scheme Details

**Date of allotment:** January 30, 2026

**Benchmark:** Nifty 500 TRI (First Tier Benchmark)

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re. 1 thereafter

**Minimum Weekly & Monthly SIP installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter

**Minimum Quarterly SIP installments:** 4

**Minimum Amount for Switch in:** Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

**Minimum Amount for Redemption / Switch-outs:** Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

**Monthly AAUM as on March 31, 2026**  
(Rs. in Cr.): 158.09

**Quarterly AAUM as on March 31, 2026**  
(Rs. in Cr.): 107.25

**Monthly AUM as on March 31, 2026**  
(Rs. in Cr.): 157.58

**Total Expense Ratio<sup>1</sup>** Regular Plan: 2.35%  
as on Mar 31, 2026: Direct Plan: 0.50%

**Load Structure:**  
Entry Load: NA.

**Exit Load (as % of NAV):** • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;  
• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First Out Basis (FIFO).



## NAV as on Mar 30, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	9.2330	9.2625
Growth	9.2329	9.2624

## PORTFOLIO (• Top Ten Holdings - Issuer wise) as on March 31, 2026

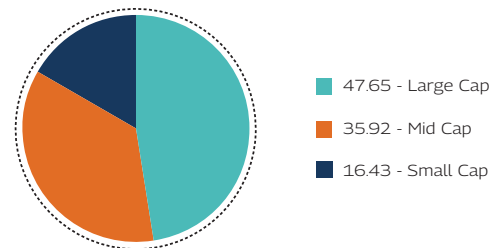
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile And Auto Components</b>		<b>8.78</b>	
• Mahindra & Mahindra Limited	2.64	Max Financial Services Limited	1.76
Tube Investments of India Limited	2.08	Aditya Birla Capital Limited	1.55
Belrise Industries Ltd.	2.06	IDFC First Bank Limited	1.42
Schaeffler India Limited	2.00	<b>Healthcare</b>	
<b>Capital Goods</b>		<b>14.85</b>	
GE Vernova T&D India Limited	2.31	• Acutaas Chemicals Limited	3.79
AIA Engineering Limited	2.27	• Aster DM Healthcare Limited	2.86
CG Power and Industrial Solutions Limited	2.27	Dr. Lal Path Labs Limited	2.40
Hindustan Aeronautics Limited	2.12	Divi's Laboratories Limited	2.36
KEI Industries Limited	2.01	Biocon Limited	1.92
Bharat Electronics Limited	1.70	Anthem Biosciences Limited	1.52
<b>Chemicals</b>		<b>5.84</b>	
SRF Limited	1.95	Infosys Limited	2.31
<b>Construction</b>		<b>2.97</b>	
• Larsen & Toubro Limited	2.97	Tech Mahindra Limited	2.29
<b>Construction Materials</b>		<b>1.48</b>	
JK Cement Limited	1.48	Coforge Limited	1.24
<b>Consumer Services</b>		<b>6.44</b>	
• Eternal Limited	4.42	<b>Oil Gas &amp; Consumable Fuels</b>	
Swiggy Limited	2.02	<b>3.77</b>	
<b>Fast Moving Consumer Goods</b>		<b>1.68</b>	
Radico Khaitan Limited	2.02	JSW Energy Limited	1.68
Varun Beverages Limited	1.55	<b>Services</b>	
<b>Financial Services</b>		<b>17.10</b>	
• ICICI Bank Limited	3.88	• InterGlobe Aviation Limited	2.73
• Bajaj Finance Limited	3.29	Delhivery Limited	2.46
• Axis Bank Limited	2.87	<b>Telecommunication</b>	
PB Fintech Limited	2.33	<b>4.12</b>	
		Bharti Airtel Limited	2.60
		Vodafone Idea Limited	1.52
		<b>Textiles</b>	
		<b>1.44</b>	
		K.P.R. Mill Limited	1.44
		<b>Equity and Equity Related Total</b>	
		<b>91.86</b>	
		<b>Cash &amp; Other Receivables</b>	
		<b>8.14</b>	
		<b>Grand Total</b>	
		<b>100.00</b>	

## SECTOR ALLOCATION (%)



Data as on March 31, 2026

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on March 31, 2026

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

**Note:** As March 31, 2026 was a non-business day, the NAV disclosed above is as on March 30, 2026.

Please refer Page no. 36 for Product labelling and Benchmark Riskometer