

Mahindra Manulife Balanced Advantage Fund

(An open ended dynamic asset allocation fund)



Investment Objective

The investment objective of the Scheme is to provide capital appreciation and generate income through a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

Optimal asset allocation at regular intervals. Aims to capture the optimum mix between Equity and Debt across market cycles. With flexibility to invest upto 100% in equity & debt, the Scheme may be suitable for volatile market conditions. Endeavours to provide tax efficiency*

*Though the scheme is a dynamic asset allocation scheme, the endeavour will be to invest a minimum of 65% of its net assets in equity and equity related instruments which may help in attracting equity taxation as per prevailing tax laws.



Fund Manager and Experience

Fund Manager (Equity): Mr. Neelesh Dhamnaskar

Total Experience: 21 years
Experience in managing this fund: 4 months (managing since February 16, 2026)

Fund Manager (Equity): Ms. Fatema Pacha

Total Experience: 18 years
Experience in managing this fund: 4 Years and 5 months (managing since December 30, 2021)

Fund Manager (Debt): Mr. Rahul Pal

Total Experience: 22 years
Experience in managing this fund: 4 Years and 5 months (Managing since December 30, 2021)

Fund Manager (Debt): Mr. Amit Garg

Total Experience: 19 years
Experience in managing this fund: 5 months (Managing since January 01, 2026)



Scheme Details

Date of allotment: December 30, 2021

Benchmark: Nifty 50 Hybrid Composite Debt 50: 50 Index TRI

Options: Option: IDCW and Growth (D) D - Default
IDCW Sub-options: IDCW Reinvestment (D) & IDCW Payout

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Redemption/Switch-Out Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6 Monthly AAUM as on May 31, 2026 (Rs. in Cr.): 888.64

Monthly AUM as on May 31, 2026

(Rs. in Cr.): 883.89

Base Expense Ratio¹ Regular Plan: 1.97% as on May 31, 2026;

Direct Plan: 0.58%

Load Structure:

Entry Load: N.A.

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

- An Exit Load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;

- Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units.



Portfolio Information

Annualised Portfolio YTM ^{2*}	7.42% ³
Macaulay Duration ⁴	2.94 years ³
Modified Duration ⁴	2.81 years ³
Residual Maturity ⁴	4.85 years ³
Portfolio Turnover Ratio (Last 1 year)	1.16
As on (Date)	May 31, 2026
Standard Deviation	13.50%
Beta	1.47
Sharpe Ratio ⁴	0.43
Jenson's Alpha	0.2314

¹In case of semi annual YTM, it will be annualised

²For debt component

³Risk-free rate assumed to be 5.52% (MIBOR as on 29-05-2026)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on May 29, 2026

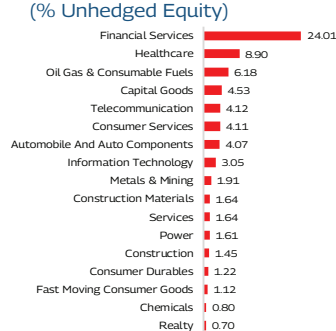
NAV as on May 29, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	11.3443	12.4309
Growth	14.3251	15.4781

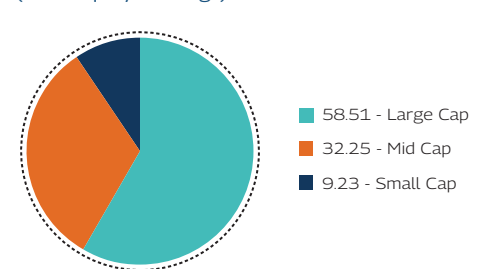
Portfolio (• Top Ten Holdings - Issuer wise) as on May 31, 2026

Company / Issuer	% of Net Assets	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets	% to NAV Derivatives
Automobile And Auto Components	4.07		Infosys Limited		1.03	
Mahindra & Mahindra Limited	1.36		Coforge Limited		0.61	
Maruti Suzuki India Limited	1.01		Metals & Mining		1.91	
Bajaj Auto Limited	0.95		Jindal Steel Limited		1.91	
Bosch Limited	0.75		Oil Gas & Consumable Fuels		6.18	
Capital Goods	4.53		Reliance Industries Limited		2.47	
Bharat Heavy Electricals Limited	1.65		Coal India Limited		1.64	
Bharat Electronics Limited	1.34		Oil & Natural Gas Corporation Limited		1.38	
Cummins India Limited	0.67		Mahanagar Gas Limited		0.69	
Polycab India Limited	0.48		Power		1.61	
Hindustan Aeronautics Limited	0.39		Power Grid Corporation of India Limited		0.95	
Chemicals	0.80		JSW Energy Limited		0.66	
SRF Limited	0.80		Realty		1.71	
Construction	1.45		Brookfield India Real Estate Trust		1.01	
Larsen & Toubro Limited	1.45		The Phoenix Mills Limited		0.70	
Construction Materials	1.64		Services		1.64	
UltraTech Cement Limited	1.64		Delhivery Limited		0.98	
Consumer Durables	1.22		Black Buck Ltd		0.66	
Titan Company Limited	1.22		Telecommunication		4.12	
Consumer Services	4.11		Bharti Airtel Limited		2.44	
Eternal Limited	1.72		Indus Towers Limited		1.68	
Aditya Vision Ltd	1.25		Equity & Equity Related Total		72.07	
Vishal Mega Mart Limited	0.88		Corporate Bond		13.17	
Arvind Fashions Limited	0.26		Muthoot Finance Limited	CRISIL AA+	3.95	
Fast Moving Consumer Goods	1.12		National Bank For Agriculture and Rural Development	ICRA AAA/ CRISIL AA+	3.65	
Radico Khaitan Limited	0.68		Bharti Telecom Limited	CRISIL AAA	1.14	
Britannia Industries Limited	0.44		Small Industries Dev	CRISIL AAA	1.13	
Financial Services	24.01		Bank of India			
ICICI Bank Limited	3.20		Mindspace Business Parks REIT	ICRA AAA	1.11	
HDFC Bank Limited	2.45		JM Financial Services Limited	CRISIL AA	0.78	
Axis Bank Limited	2.18		TVS Credit Services Limited	CRISIL AA+	0.57	
IndusInd Bank Limited	2.13		Embassy Office Parks REIT	CRISIL AAA	0.56	
State Bank of India	1.90		Power Finance Corporation Limited	CRISIL AAA	0.17	
Bajaj Finance Limited	1.52		LIC Housing Finance Limited	CRISIL AAA	0.11	
The Federal Bank Limited	1.37		Certificate of Deposit		1.36	
Bank of Maharashtra	1.20		HDFC Bank Limited	CRISIL A1+	1.36	
Indian Bank	0.99		Commercial Paper		0.57	
Aditya Birla Sun Life AMC Limited	0.96		Small Industries Dev	CRISIL A1+	0.57	
Aditya Birla Capital Limited	0.95		Bank of India			
Multi Commodity Exchange of India Ltd.	0.90		Floating Rate Note		0.34	
HDFC Asset Management Company Ltd.	0.82		Muthoot Finance Limited	CRISIL AA+	0.34	
L&T Finance Limited	0.78		Government Bond		3.78	
IDFC First Bank Limited	0.75		6.68% GOI (MD 07/07/2040)	SOV	2.19	
ICICI Lombard General Insurance Company Limited	0.53		7.24% GOI (MD 18/08/2055)	SOV	1.08	
Max Financial Services Limited	0.50		6.9% GOI (MD 15/04/2065)	SOV	0.51	
CRIFIL Limited	0.48		State Government Bond		2.17	
IIFL Finance Limited	0.40		6.98% Maharashtra SDL (MD 25/06/2037)	SOV	1.07	
Healthcare	8.90		7.25% Maharashtra SDL (MD 12/11/2037)	SOV	0.55	
Apollo Hospitals Enterprise Limited	1.71		7.2% Maharashtra SDL (MD 23/10/2036)	SOV	0.55	
Laurus Labs Limited	1.70		Cash & Other Receivables		6.54	
Fortis Healthcare Limited	1.37		Grand Total		100.00	
Senores Pharmaceuticals Limited	1.36					
Glenmark Pharmaceuticals Limited	1.24					
Divi's Laboratories Limited	1.06					
Torrent Pharmaceuticals Limited	0.46					
Information Technology	3.05					
Tech Mahindra Limited	1.41					

SECTOR ALLOCATION (% Unhedged Equity)



MARKET CAPITALIZATION (% of Equity Holdings)



Data as on May 31, 2026

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

Data as on May 31, 2026

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
14-Mar-24	Regular IDCW	1.00	10	13.1323
14-Mar-24	Direct IDCW	1.00	10	13.6732
13-Mar-25	Regular IDCW	1.00	10	12.1327
13-Mar-25	Direct IDCW	1.00	10	12.8910
10-Mar-26	Regular IDCW	0.75	10	12.0473
10-Mar-26	Direct IDCW	0.75	10	13.0817

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹Base Expense Ratio includes Brokerage Fees, Transaction Cost and other applicable statutory levies. For details of the Total Expense Ratio (TER), please refer the TER disclosure available on the website by visiting the link - <https://www.mahindramanulife.com/downloads#mandatory-disclosures>

²Yield to maturity should not be construed as minimum return offered by the Scheme; ³Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

IDCW: Income Distribution cum Capital Withdrawal

Note : As May 30 & 31, 2026 were non-business day, the NAV disclosed above is as on May 29, 2026.

Please refer Page no. 36 for Product labelling and Benchmark Riskometer