

# Mahindra Manulife Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the Portfolio is between 6 months and 12 months (please refer to page no. 19 of SID). A relatively low interest rate risk and moderate credit risk.)



## Investment Objective

The investment objective of the Scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



## Fund Features

Positioned between liquid funds and short-duration funds with respect to the risk-return matrix.  
Potentially better returns than that of liquid funds through strategic shifts in the maturity profile.  
Lower volatility through relatively lower duration than short duration funds.  
Higher flexibility in asset allocation vis-à-vis liquid funds.



## Fund Manager and Experience

**Fund Manager:** Mr. Rahul Pal  
**Total Experience:** 22 years  
Experience in managing this fund: 9 years and 4 months (managing since February 15, 2017)  
**Fund Manager:** Mr. Amit Garg  
**Total Experience:** 19 years  
Experience in managing this fund: 5 months (managing since January 01, 2026)



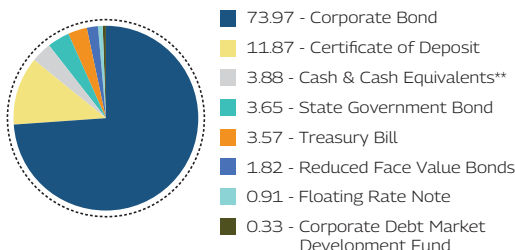
## Scheme Details

**Date of allotment:** February 15, 2017  
**Benchmark:** CRISIL Low Duration Debt A-I Index  
**Available Plans for subscription by investors:** Direct (Default) and Regular  
**Available Options under each plan:** Growth (Default) and IDCW  
**Available Facilities under IDCW Option:** IDCW Reinvestment (Daily (Default), Weekly, Monthly), IDCW Payout (Monthly)  
**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter  
**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter  
**Minimum Redemption / Switch-outs Amount:** Rs.1,000/-or 1 unit or account balance, whichever is lower  
**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter  
**Minimum Weekly & Monthly SIP Installments:** 6  
**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter  
**Minimum Quarterly SIP installments:** 4  
**Monthly AAUM as on May 31, 2026** (Rs. in Cr.): 544.89  
**Monthly AUM<sup>55</sup> as on May 31, 2026** (Rs. in Cr.): 550.21  
**Base Expense Ratio<sup>1</sup> as on May 31, 2026:** Regular Plan: 0.94%  
Direct Plan: 0.29%  
**Load Structure:**  
Entry Load: NA  
Exit Load: Nil

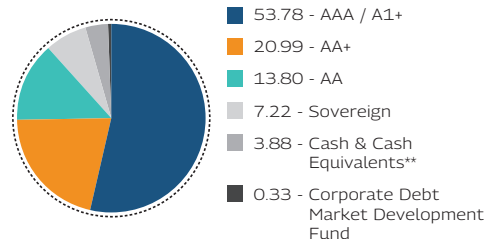
## Portfolio (• Top Ten Holdings - Issuer wise) as on May 31, 2026

Company / Issuer	Rating	% of Net Assets	Company / Issuer	Rating	% of Net Assets
<b>Certificate of Deposit</b>			<b>11.87</b>		
• Axis Bank Limited	CRISIL A1+	4.42	Tata Housing Development Company Limited	CARE AA	1.78
Canara Bank	CRISIL A1+	4.32	Godrej Seeds & Genetics Limited	CRISIL AA	1.78
Small Industries Dev Bank of India	CRISIL A1+	1.76	MindSpace Business Parks REIT	ICRA AAA	1.78
Kotak Mahindra Bank Limited	CRISIL A1+	0.86	<b>Corporate Debt Market Development Fund</b>		
Bank of Baroda	CARE A1+	0.51	Corporate Debt Market Development Fund Class A2		0.33
<b>Corporate Bond</b>			<b>73.97</b>		
• LIC Housing Finance Limited	CRISIL AAA	9.05	<b>Reduced Face Value Bonds</b>		
• National Bank For Agriculture and Rural Development	/ICRA AAA	8.15	8.92% JM Financial Products Ltd	CRISIL AA	1.82
• Godrej Properties Limited	ICRA AA+	6.72	NCD(MD16/11/2026)		
• Small Industries Dev Bank of India	CRISIL AAA	6.72	<b>Floating Rate Note</b>		
• REC Limited	CRISIL AAA	6.25	<b>0.91</b>		
	/ICRA AAA		360 One Prime Limited	ICRA AA	0.91
• Embassy Office Parks REIT	CRISIL AAA	5.44	<b>State Government Bond</b>		
• Godrej Industries Limited	CRISIL AA+	5.18	<b>3.65</b>		
• 360 One Prime Limited	CRISIL AA	4.82	6.58% Gujarat SDL (MD 31/03/2027)	SOV	1.82
	/ICRA AA		7.71% Gujarat SDL (MD 01/03/2027)	SOV	0.92
• Power Finance Corporation Limited	CRISIL AAA	4.52	7.08% Karnataka SDL (MD 14/12/2026)	SOV	0.91
TVS Credit Services Limited	CRISIL AA+	3.64	<b>Treasury Bill</b>		
Piramal Finance Limited	CARE AA+	3.63	<b>3.57</b>		
	/ICRA AA+		364 Days Tbill (MD 15/10/2026)	SOV	1.78
JM Financial Services Limited	CRISIL AA	2.69	364 Days Tbill (MD 28/08/2026)	SOV	0.90
Muthoot Finance Limited	CRISIL AA+	1.82	182 Days Tbill (MD 08/10/2026)	SOV	0.89
			<b>Cash &amp; Other Receivables</b>		
			<b>3.88</b>		
			<b>Grand Total</b>		
			<b>100.00</b>		

## Asset Allocation (%)



## Rating Profile (%)



Data as on May 31, 2026. \*\*Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

## IDCW History

Record Date	Plan(s)/Option(s)	Individuals/HUF (IDCW)	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
25-Feb-26	Monthly Regular IDCW	6.6531	1000	1119.4475
25-Mar-26	Monthly Regular IDCW	1.6138	1000	1114.4082
28-Apr-26	Monthly Regular IDCW	8.6853	1000	1121.4797
25-Mar-26	Monthly Direct IDCW	2.3130	1000	1134.5320
28-Apr-26	Monthly Direct IDCW	9.6230	1000	1141.8420
29-May-26	Monthly Direct IDCW	0.5268	1000	1132.7458

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup>Base Expense Ratio excludes Brokerage Fees, Transaction Cost and other applicable statutory levies. For details of the Total Expense Ratio (TER), please refer the TER disclosure available on the website by visiting the link - <https://www.mahindramanulife.com/downloads#mandatory-disclosures>  
<sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

<sup>55</sup>Includes investment made by the schemes of Mahindra Manulife Mutual Fund aggregating to 20.36 crores

Note : As May 30 & 31, 2026 were non-business day, the NAV disclosed above is as on May 29, 2026.

Please refer Page no. 37 for Product labelling and Benchmark Riskometer  
Please refer Page no. 38 for Potential Risk Class Matrix of the Scheme



## Portfolio Information

Annualised Portfolio YTM <sup>2</sup>	7.96%
Macaulay Duration	354.15 days
Modified Duration	330.61 days
Residual Maturity	372.15 days
As on (Date)	May 31, 2026

<sup>1</sup>In case of semi annual YTM, it will be annualised



## NAV as on May 29, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1000.0563	1245.3850
Monthly IDCW	1114.0775	1133.7043
Weekly IDCW	1052.1187	1030.1334
Growth	1712.9513	1850.4140