

# Mahindra Manulife Overnight Fund

(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)



## Investment Objective

The primary objective of the Scheme is to seek to generate returns commensurate with low risk and providing high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day including TREPS (Tri-Party Repo) and Reverse Repo. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



## Fund Features

### CONVENIENT 1 DAY INVESTMENT:

- By investing in Overnight Securities the scheme endeavours to generate relatively stable return.
- No exit load for any investment period.

### QUALITY PORTFOLIO:

- Will invest in debt & money market instruments with
  - Low risk
  - Low volatility

### EASE OF REDEMPTION: Redemption on T+1 basis under normal circumstances<sup>1</sup>

<sup>1</sup>As per the clause 9.4.3 of SEBI (Master Circular), dated 20<sup>th</sup> March, 2026 the redemption or repurchase proceeds shall be dispatched within 3 working days from the date of redemption or repurchase.



## Fund Manager and Experience

**Fund Manager:** Mr. Rahul Pal  
**Total Experience:** 22 years  
 Experience in managing this fund: 6 years and 10 months (Managing since July 23, 2019)

**Fund Manager:** Mr. Amit Garg  
**Total Experience:** 19 years  
 Experience in managing this fund: 6 years (Managing since June 8, 2020)



## Scheme Details

**Date of allotment:** July 23, 2019

**Benchmark:** CRISIL Liquid Overnight Index

**Available Options under each plan:** Growth(D) and IDCW (Daily IDCW Reinvestment), D-Default

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter

**Minimum Redemption Amount:** Rs. 1,000/- or 1 unit or account balance, whichever is lower

**Minimum Switch-in Amount:** Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

**Monthly AAUM as on May 31, 2026** (Rs. in Cr.): 92.20

**Monthly AUM as on May 31, 2026** (Rs. in Cr.): 83.71

**Base Expense Ratio<sup>1</sup> as on May 31, 2026:** Regular Plan: 0.17%  
 Direct Plan: 0.09%

**Load Structure:**

Entry Load: N.A.

Exit Load: Nil

## Portfolio as on May 31, 2026

Company / Issuer	Rating	% of Net Assets
<b>Treasury Bill</b>		<b>8.17</b>
182 Days Tbill (MD 18/06/2026)	SOV	4.29
364 Days Tbill (MD 04/06/2026)	SOV	3.88
<b>Cash &amp; Other Receivables</b>		<b>91.83</b>
<b>Grand Total</b>		<b>100.00</b>



## Portfolio Information

Annualised Portfolio YTM <sup>2</sup>	5.39%
Macaulay Duration	1.85 days
Modified Duration	1.85 days
Residual Maturity	1.85 days
As on (Date)	May 31, 2026

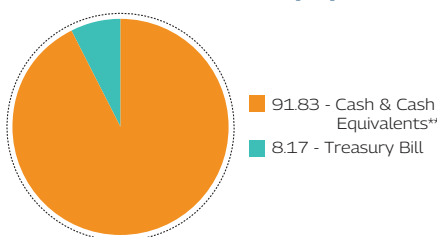
<sup>1</sup>In case of semi annual YTM, it will be annualised



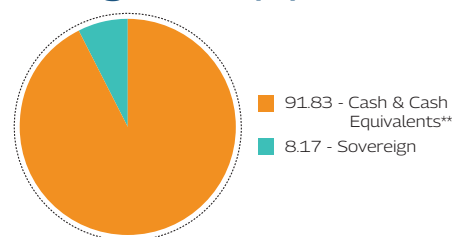
## NAV as on May 31, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1238.2146	1409.3532
Growth	1396.1964	1405.8909

## Asset Allocation (%)



## Rating Profile (%)



Data as on May 31, 2026. \*\*Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

<sup>1</sup>Base Expense Ratio excludes Brokerage Fees, Transaction Cost and other applicable statutory levies. For details of the Total Expense Ratio (TER), please refer the TER disclosure available on the website by visiting the link- <https://www.mahindramanulife.com/downloads#mandatory-disclosures>

<sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 37 for Product labelling and Benchmark Riskometer

Please refer Page no. 38 for Potential Risk Class Matrix of the Scheme