

# Mahindra Manulife Value Fund

(An open-ended equity scheme following a value investment strategy)



## Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments of companies which are undervalued (or are trading below their intrinsic value). However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns



## Fund Features

**Markets (Asset Allocation):** Transitional crisis or uncertainties may create opportunities in the broader markets

Markets become cheaper, allowing for a potential increase to equity allocation across market caps in portfolio and vice versa.

**Sectors:** Temporary changes such as price shocks in raw materials, international disruptions, government policies, regulatory changes etc.

These factors may tend to hurt near term profitability and valuations without changing longer term dynamics of the sector

**Individual Stocks** Short term issues (on pricing, demand-supply margins), management changes, regulatory matters and business turnarounds  
Unlocking value through restructuring, mergers and acquisitions



## Fund Manager and Experience

**Fund Manager :** Mr. Krishna Sanghavi

**Total Experience:** 27 years

Experience in managing this fund: 1 Year and 3 months (Managing since March 3, 2025)

**Fund Manager :** Mr. Vishal Jajoo

**Total Experience:** 17 years

Experience in managing this fund: 1 Year and 3 months (Managing since March 3, 2025)



## Scheme Details

**Date of allotment:** March 3, 2025

**Benchmark:** Nifty 500 TRI (First Tier Benchmark)

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout Facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re. 1 thereafter

**Minimum Weekly & Monthly SIP installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter

**Minimum Quarterly SIP installments:** 4

**Minimum Amount for Switch in:** Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

**Minimum Amount for Redemption / Switch-outs:** Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

**Monthly AAUM as on May 31, 2026**  
(Rs. in Cr.): 808.20

**Monthly AUM as on May 31, 2026**  
(Rs. in Cr.): 831.41

**Base Expense Ratio<sup>1</sup>** Regular Plan: 1.99%  
as on May 31, 2026: Direct Plan: 0.42%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load (as % of NAV):** • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First Out Basis (FIFO).



## NAV as on May 29, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	12.2004	12.4740
Growth	12.2004	12.4740

## PORTFOLIO (• Top Ten Holdings - Issuer wise) as on May 31, 2026

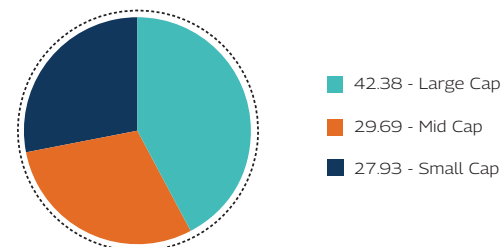
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile And Auto Components</b>	<b>10.73</b>	Sun Pharmaceutical Industries Limited	1.36
• Tube Investments of India Limited	2.72	Zydus Lifesciences Limited	1.30
• Bajaj Auto Limited	2.52	Aurobindo Pharma Limited	1.16
Shriram Pistons and Rings Ltd	1.28	Cipla Limited	1.13
CEAT Limited	1.25	Glenmark Pharmaceuticals Limited	1.01
Rolex Rings Limited	0.99	<b>Information Technology</b>	<b>7.29</b>
Maruti Suzuki India Limited	0.99	Infosys Limited	1.97
Asahi India Glass Limited	0.98	Tech Mahindra Limited	1.70
<b>Capital Goods</b>	<b>9.13</b>	Tata Consultancy Services Limited	1.49
Jindal Saw Limited	1.98	HCL Technologies Limited	1.10
Carborundum Universal Limited	1.46	Coforge Limited	1.03
Voltamp Transformers Limited	1.37	<b>Media, Entertainment &amp; Publication</b>	<b>0.68</b>
Mazagon Dock Shipbuilders Limited	0.95	Sun TV Network Limited	0.68
Tata Motors Ltd	0.91	<b>Metals &amp; Mining</b>	<b>4.57</b>
LMW Limited	0.87	Adani Enterprises Limited	1.31
Elecon Engineering Company Limited	0.82	NMDC Limited	1.27
Kirloskar Brothers Limited	0.77	Tata Steel Limited	1.12
<b>Construction</b>	<b>1.89</b>	Steel Authority of India Limited	0.53
Engineers India Limited	1.05	Vedanta Iron And Steel Limited	0.17
NBCC (India) Limited	0.84	Vedanta Aluminium Metal Limited	0.17
<b>Construction Materials</b>	<b>5.37</b>	<b>Oil Gas &amp; Consumable Fuels</b>	<b>9.46</b>
Grasim Industries Limited	2.04	• Reliance Industries Limited	2.70
Ambuja Cements Limited	1.93	Oil India Limited	1.49
The Ramco Cements Limited	1.40	Coal India Limited	1.10
<b>Consumer Durables</b>	<b>1.65</b>	Bharat Petroleum Corporation Limited	1.08
Kajaria Ceramics Limited	1.06	GAIL (India) Limited	0.99
Whirlpool of India Limited	0.59	Petronet LNG Limited	0.98
<b>Consumer Services</b>	<b>0.78</b>	Hindustan Petroleum Corporation Limited	0.95
Aditya Birla Fashion and Retail Limited	0.78	Malco Energy Limited	0.17
<b>Fast Moving Consumer Goods</b>	<b>1.84</b>	<b>Power</b>	<b>5.98</b>
Balrampur Chini Mills Limited	0.93	• JSW Energy Limited	3.04
Hindustan Unilever Limited	0.91	CESC Limited	1.10
<b>Financial Services</b>	<b>20.89</b>	Gujarat Industries Power Company Limited	0.91
• ICICI Bank Limited	3.93	NHPC Limited	0.76
• IndusInd Bank Limited	2.49	Talwandi Sabo Power Limited	0.17
• Bandhan Bank Limited	2.42	<b>Services</b>	<b>2.15</b>
• HDFC Bank Limited	2.28	Mahindra Logistics Limited	1.31
Shriram Finance Limited	2.24	Container Corporation of India Limited	0.84
IDFC First Bank Limited	1.59	<b>Telecommunication</b>	<b>5.28</b>
REC Limited	1.40	• Indus Towers Limited	2.69
The Federal Bank Limited	1.25	• Vodafone Idea Limited	2.59
Punjab National Bank	1.02	<b>Textiles</b>	<b>1.89</b>
Equitas Small Finance Bank Limited	0.86	K.P.R. Mill Limited	1.05
Jio Financial Services Limited	0.72	Gokaldas Exports Limited	0.84
Ujjivan Small Finance Bank Limited	0.69	<b>Equity and Equity Related Total</b>	<b>98.62</b>
<b>Healthcare</b>	<b>9.04</b>	<b>Cash &amp; Other Receivables</b>	<b>1.38</b>
Biocon Limited	1.70	<b>Grand Total</b>	<b>100.00</b>
Alkem Laboratories Limited	1.38		

## SECTOR ALLOCATION (%)

Financial Services	20.89
Automobile And Auto Components	10.73
Oil Gas & Consumable Fuels	9.46
Capital Goods	9.13
Healthcare	9.04
Information Technology	7.29
Power	5.98
Construction Materials	5.37
Telecommunication	5.28
Metals & Mining	4.57
Services	2.15
Textiles	1.89
Construction	1.89
Fast Moving Consumer Goods	1.84
Consumer Durables	1.65
Consumer Services	0.78
Media, Entertainment & Publication	0.68

Data as on May 31, 2026

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on May 31, 2026

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

<sup>1</sup>Base Expense Ratio excludes Brokerage Fees, Transaction Cost and other applicable statutory levies. For details of the Total Expense Ratio (TER), please refer the TER disclosure available on the website by visiting the link- <https://www.mahindramanulife.com/downloads#mandatory-disclosures>

IDCW: Income Distribution cum Capital Withdrawal

Note: As May 30 & 31, 2026 were non-business day, the NAV disclosed above is as on May 29, 2026.

Please refer Page no. 36 for Product labelling and Benchmark Riskometer