

# Mahindra Manulife Banking & Financial Services Fund

(An open-ended equity scheme investing in banking & financial services sector)



## Investment Objective

The objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in the banking and financial services activities. However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns.



## Fund Features

The scheme endeavours to invest across the sector by investing primarily in companies within the banking & financial services sector like the lists given below. This list is indicative and not exhaustive.

Banks, NBFCs, Housing Finance Companies, Micro Finance Companies, Stock Broking & Allied Entities, Asset Management Company, Depositories, Credit Rating Agencies, Clearing Houses, RTAs, Fintech, Exchanges, Data Platforms, Investment Banking companies, Wealth Management Entities, Insurance Companies



## Fund Manager and Experience

**Fund Manager :** Mr. Vishal Jajoo

**Total Experience:** 17 years

Experience in managing this fund: 10 months (Managing since July 18, 2025)

**Fund Manager :** Mr. Chetan Sanjay Gindodia

**Total Experience:** 8 years

Experience in managing this fund: 10 months (Managing since July 18, 2025)



## Scheme Details

**Date of allotment:** July 18, 2025

**Benchmark:** Nifty Financial Services TRI

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

**Minimum Application Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re. 1 thereafter

**Minimum Weekly & Monthly SIP installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter

**Minimum Quarterly SIP installments:** 4

**Minimum Amount for Switch in:** Rs. 1,000/- and in multiples of Re. 001/- thereafter.

**Minimum Amount for Redemption / Switch-outs:** Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

**Monthly AAUM as on May 31, 2026**

(Rs. in Cr.): 428.59

**Monthly AUM as on May 31, 2026**

(Rs. in Cr.): 427.75

**Base Expense Ratio<sup>1</sup>** Regular Plan: 2.10%

as on May 31, 2026: Direct Plan: 0.56%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load (as % of NAV):** • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First Out Basis (FIFO).



## NAV as on May 29, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	10.2382	10.3990
Growth	10.2382	10.3990

## PORTFOLIO (• Top Ten Holdings - Issuer wise) as on May 31, 2026

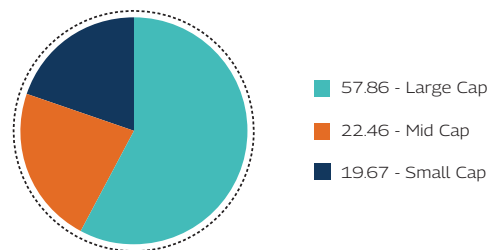
Company / Issuer	% of Net Assets
<b>Financial Services</b>	<b>97.54</b>
• ICICI Bank Limited	13.01
• HDFC Bank Limited	8.93
• Axis Bank Limited	8.79
• State Bank of India	5.76
• Shriram Finance Limited	4.93
• Aditya Birla Capital Limited	4.28
• Bajaj Finance Limited	3.74
• L&T Finance Limited	3.55
• Max Financial Services Limited	3.28
• SBI Life Insurance Company Limited	3.21
Ujjivan Small Finance Bank Limited	3.14
Kotak Mahindra Bank Limited	3.10
Karur Vysya Bank Limited	3.09
ICICI Prudential Asset Management Company Ltd	2.98
Equitas Small Finance Bank Limited	2.88
PB Fintech Limited	2.75
Nippon Life India Asset Management Ltd	2.57
Bandhan Bank Limited	2.28
Cholamandalam Investment and Finance Company Ltd	1.99
Tata Capital Limited	1.87
BSE Limited	1.73
Angel One Limited	1.68
Fedbank Financial Services Limited	1.57
360 One WAM Limited	1.55
PNB Housing Finance Limited	1.20
DCB Bank Limited	0.93
Indian Bank	0.91
Multi Commodity Exchange of India Ltd	0.87
Repro Home Finance Limited	0.55
Bank of Maharashtra	0.42
<b>Equity and Equity Related Total</b>	<b>97.54</b>
<b>Cash &amp; Other Receivables</b>	<b>2.46</b>
<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)



Data as on May 31, 2026

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on May 31, 2026

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

<sup>1</sup>Base Expense Ratio excludes Brokerage Fees, Transaction Cost and other applicable statutory levies. For details of the Total Expense Ratio (TER), please refer the TER disclosure available on the website by visiting the link- <https://www.mahindramanulife.com/downloads#mandatory-disclosures>

IDCW: Income Distribution cum Capital Withdrawal.

**Note:** As May 30 & 31, 2026 were non-business day, the NAV disclosed above is as on May 29, 2026.

Please refer Page no. 36 for Product Labelling and Benchmark Riskometer