

Mahindra Manulife ELSS Tax Saver Fund

(An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation through a diversified portfolio of equity and equity related securities. The Scheme does not guarantee or assure any returns.



Fund Features

Potential Capital Appreciation: Scheme invests in a diversified equity portfolio thereby offering the investor, possibility of growing their investments.

Tax Benefit: Investments in this scheme are entitled for tax deduction under section 123. Possibility of saving upto Rs. 51,480/.*

Lock-in Feature: This feature endeavors to protect your investments from impact of short term market volatility. Lock-in of only 3 years! Other traditional tax savings options may have longer holding periods.

*Assuming the investor uses the entire ₹1.50 lakh limit available under section 123 of the Income-tax Act, 2025 investing in Mahindra Manulife ELSS Tax Saver Fund. The tax benefit is calculated on the basis of current applicable tax rates under the old tax regime, ignoring marginal relief on surcharge, if any, for net taxable income between ₹50 lakh and ₹1 crore. The Income-tax Act, 2025 provides for an alternative tax regime at concessional tax rates for individual taxpayers. However, the option to avail such concessional tax regime requires the taxpayer to forego certain specified deductions, including the deduction available under section 123 of the Income-tax Act, 2025. Investors are advised to consult their financial / tax advisors before investing.



Fund Manager And Experience

Fund Manager: Ms. Fatema Pacha

Total Experience: 18 years

Experience in managing this fund: 5 years and 7 months (managing since October 16, 2020)

Fund Manager: Mr. Neelesh Dhamnaskar

Total Experience: 21 years

Experience in managing this fund: 4 months (managing since February 16, 2026)



Portfolio Stats

Portfolio Turnover Ratio (Last one year): 0.67

Standard Deviation: 14.12%

Beta: 0.90

Sharpe Ratio#: 0.30

Jenson's Alpha: -0.2568

#Risk-free rate assumed to be 5.52% (MIBOR as on 29-05-2026).

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on May 29, 2026.



Scheme Details

Date of allotment: October 18, 2016

Benchmark: Nifty 500 TRI

Option: IDCW (IDCW Option will have only IDCW Payout facility) and Growth (D) D- Default

Minimum Application Amount: Rs. 500 and in multiples of Rs. 500 thereafter

Minimum Additional Purchase Amount: Rs. 500 and in multiples of Rs. 500 thereafter

Minimum Repurchase Amount: Rs. 500 or 50 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Rs 500 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Rs 500 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on May 31, 2026 (Rs. in Cr.): 879.32

Monthly AUM as on May 31, 2026 (Rs. in Cr.): 866.77

Base Expense Ratio¹ as on May 31, 2026: Regular Plan: 1.97%
Direct Plan: 0.65%

Load Structure:

Entry Load: N.A.

Exit Load: Nil



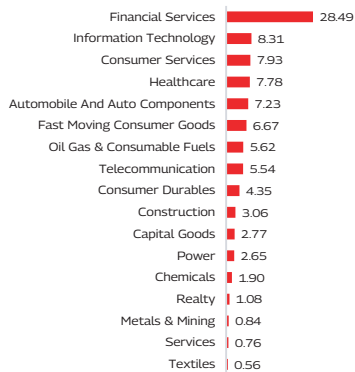
NAV as on May 29, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	15.6875	19.8233
Growth	26.4932	31.4844

Portfolio (• Top Ten Holdings - Issuer wise) as on May 31, 2026

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile And Auto Components	7.23	IndusInd Bank Limited	1.83
UNO Minda Limited	1.86	Kotak Mahindra Bank Limited	1.33
TVS Motor Company Limited	1.83	Tata Capital Limited	1.27
Maruti Suzuki India Limited	1.64	Bandhan Bank Limited	1.01
Eicher Motors Limited	0.99	Shriram Finance Limited	0.78
Tata Motors Passenger Vehicles Limited	0.91	HDFC Life Insurance Company Limited	0.69
Capital Goods	2.77	Healthcare	7.78
Grindwell Norton Limited	0.92	Dr. Reddy's Laboratories Limited	1.68
CG Power and Industrial Solutions Limited	0.88	Sun Pharmaceutical Industries Limited	1.62
Astral Limited	0.86	Mankind Pharma Limited	1.56
Elgi Equipments Limited	0.11	Neuland Laboratories Limited	1.18
Chemicals	1.90	Dr. Lal Path Labs Limited	0.87
Aarti Industries Limited	0.99	GlaxoSmithKline Pharmaceuticals Limited	0.87
Jubilant Ingrevia Limited	0.91	Information Technology	8.31
Construction	3.06	Infosys Limited	3.40
Larsen & Toubro Limited	3.06	Tata Consultancy Services Limited	2.35
Consumer Durables	4.35	Tech Mahindra Limited	1.59
Crompton Greaves Consumer Electricals Ltd	1.17	LTM Limited	0.97
Titan Company Limited	1.14	Metals & Mining	0.84
LG Electronics India Ltd	1.01	Tata Steel Limited	0.84
Volta Limited	0.99	Oil Gas & Consumable Fuels	5.62
Wakefit Innovations Limited	0.04	Reliance Industries Limited	3.32
Consumer Services	7.93	Oil & Natural Gas Corporation Limited	1.53
Avenue Supermarts Limited	2.10	Oil India Limited	0.77
Eternal Limited	1.66	Power	2.65
Trent Limited	1.41	Tata Power Company Limited	1.71
Info Edge (India) Limited	1.20	NTPC Limited	0.94
Jubilant Foodworks Limited	0.81	Realty	1.08
Arvind Fashions Limited	0.75	Godrej Properties Limited	1.08
Fast Moving Consumer Goods	6.67	Services	0.76
Hindustan Unilever Limited	2.31	InterGlobe Aviation Limited	0.76
Britannia Industries Limited	1.29	Telecommunication	5.54
Nestle India Limited	1.05	Bharti Airtel Limited	4.01
Dabur India Limited	1.05	Indus Towers Limited	1.53
Doms Industries Limited	0.97	Textiles	0.56
Financial Services	28.49	K.P.R. Mill Limited	0.56
ICICI Bank Limited	8.83	Equity and Equity Related Total	95.54
HDFC Bank Limited	7.28	Cash & Other Receivables	4.46
Bajaj Finance Limited	3.23	Grand Total	100.00
Axis Bank Limited	2.24		

SECTOR ALLOCATION (%)



Data as on May 31, 2026

IDCW History

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
14-Mar-24	Regular IDCW	1.00	10	18.2013
14-Mar-24	Direct IDCW	1.00	10	21.4077
13-Mar-25	Regular IDCW	1.00	10	17.4288
13-Mar-25	Direct IDCW	1.00	10	21.0123
10-Mar-26	Regular IDCW	1.50	10	17.7861
10-Mar-26	Direct IDCW	1.50	10	21.9996

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹Base Expense Ratio excludes Brokerage Fees, Transaction Cost and other applicable statutory levies. For details of the Total Expense Ratio (TER), please refer the TER disclosure available on the website by visiting the link - <https://www.mahindramanulife.com/downloads#mandatory-disclosures>

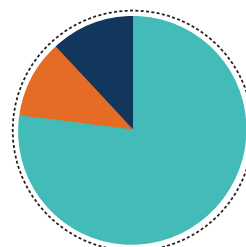
IDCW: Income Distribution cum Capital Withdrawal.

Note: Individual taxpayers may opt for a concessional income-tax regime, subject to fulfillment of the conditions prescribed under the Income-tax Act, 2025. However, opting for such concessional tax regime requires the taxpayer to forego certain specified deductions, including the deduction available under section 123 of the Income-tax Act, 2025.

Note: As May 30 & 31, 2026 were non-business day, the NAV disclosed above is as on May 29, 2026.

Please refer Page no. 35 for Product labelling and Benchmark Riskometer

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on May 31, 2026

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)