

Mahindra Manulife Innovation Opportunities Fund

(An open-ended equity scheme following the innovation theme)



Investment Objective

The Scheme shall seek to generate long term capital appreciation by investing predominantly in equity and equity related securities of companies following innovation theme. However, there is no assurance that the objective of the Scheme will be achieved.



Fund Features

Investment in companies following innovation theme.

Aim to create long term value and capital appreciation from companies that will benefit from radical and disruptive innovation.

Potential opportunities for radical and disruptive innovation may emerge through existing business models in their own industries, entering new sectors or business segments, structural changes in business or regulatory environment and changes in domestic and global policies.



Fund Manager and Experience

Fund Manager : Ms. Kirti Dalvi

Total Experience: 18 years

Experience in managing this fund: 4 months (Managing since January 30, 2026)

Fund Manager: Mr. Renjith Sivaram

Total Experience: 14 years

Experience in managing this fund: 4 months (Managing since January 30, 2026)



Scheme Details

Date of allotment: January 30, 2026

Benchmark: Nifty 500 TRI (First Tier Benchmark)

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re. 1 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

Monthly AAUM as on May 31, 2026
(Rs. in Cr.): 189.49

Monthly AUM as on May 31, 2026
(Rs. in Cr.): 194.04

Base Expense Ratio¹ Regular Plan: 2.10%
as on May 31, 2026: Direct Plan: 0.53%

Load Structure:

Entry Load: N.A.

Exit Load (as % of NAV): • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

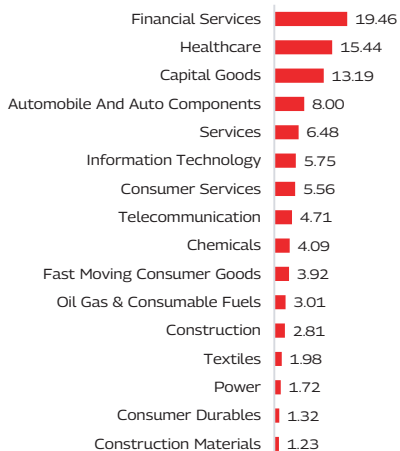
• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First Out Basis (FIFO).

PORTFOLIO (• Top Ten Holdings - Issuer wise) as on May 31, 2026

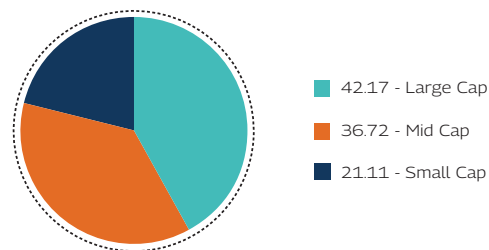
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile And Auto Components	8.00	Max Financial Services Limited	1.89
Mahindra & Mahindra Limited	2.21	Karur Vysya Bank Limited	1.85
Tube Investments of India Limited	2.10	Aditya Birla Capital Limited	1.57
Belrise Industries Ltd.	1.95	IDFC First Bank Limited	1.40
Schaeffler India Limited	1.74	360 One WAM Limited	1.40
Capital Goods	13.19	Healthcare	15.44
• GE Vernova T&D India Limited	2.65	• Acutaas Chemicals Limited	3.23
• CG Power and Industrial Solutions Ltd	2.58	Aster DM Healthcare Limited	2.52
AIA Engineering Limited	2.28	Dr. Lal Path Labs Limited	2.39
Hindustan Aeronautics Limited	2.13	Divi's Laboratories Limited	2.15
KEI Industries Limited	2.13	Torrent Pharmaceuticals Limited	1.86
Bharat Electronics Limited	1.42	Biocon Limited	1.86
Chemicals	4.09	Anthem Biosciences Limited	1.43
Navin Fluorine International Limited	2.13	Information Technology	5.75
SRF Limited	1.96	Coforge Limited	2.02
Construction	2.81	Tech Mahindra Limited	1.99
• Larsen & Toubro Limited	2.81	Infosys Limited	1.74
Construction Materials	1.23	Oil Gas & Consumable Fuels	3.01
JK Cement Limited	1.23	• Reliance Industries Limited	3.01
Consumer Durables	1.32	Power	1.72
Crompton Greaves Consumer		JSW Energy Limited	1.72
Electricals Limited	1.32	Services	6.48
Consumer Services	5.56	InterGlobe Aviation Limited	2.47
• Eternal Limited	3.93	Delhivery Limited	2.16
Swiggy Limited	1.63	Black Buck Ltd	1.85
Fast Moving Consumer Goods	3.92	Telecommunication	4.71
Radico Khaitan Limited	2.19	• Bharti Airtel Limited	2.69
Varun Beverages Limited	1.73	Vodafone Idea Limited	2.02
Financial Services	19.46	Textiles	1.98
• ICICI Bank Limited	3.29	K.P.R. Mill Limited	1.98
• Bajaj Finance Limited	3.02	Equity and Equity Related Total	98.67
• Axis Bank Limited	2.58	Cash & Other Receivables	1.33
PB Fintech Limited	2.46	Grand Total	100.00

SECTOR ALLOCATION (%)



Data as on May 31, 2026

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on May 31, 2026

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)



NAV as on May 29, 2026:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	10.4846	10.5488
Growth	10.4846	10.5488

¹Base Expense Ratio excludes Brokerage Fees, Transaction Cost and other applicable statutory levies. For details of the Total Expense Ratio (TER), please refer the TER disclosure available on the website by visiting the link- <https://www.mahindramanulife.com/downloads#mandatory-disclosures>

IDCW: Income Distribution cum Capital Withdrawal.

Note: As May 30 & 31, 2026 were non-business day, the NAV disclosed above is as on May 29, 2026.

Please refer Page no. 36 for Product labelling and Benchmark Riskometer