

Mahindra Manulife Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity and equity-related securities across market capitalization. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Flexibility to invest in opportunities across market capitalization
- Bottom up stock selection process
- Active allocation across Market capitalization based on macro-economic indicators, policy environment, valuations, market conditions
- Top down approach to select sectors
- Management through diversification of holdings and disciplined approach to monitor individual stock position based on market capitalization



Fund Manager and Experience

Fund Manager: Ms. Fatema Pacha

Total Experience: 18 years

Experience in managing this fund: 4 years and 3 months (Managing since August 23, 2021)

Fund Manager: Mr. Manish Lodha

Total Experience: 23 years

Experience in managing this fund: 4 years and 3 months (Managing since August 23, 2021)

*Note: Pursuant to notice cum addendum no. 46/2025, Mr. Manish Lodha, Fund Manager - Equity and a Key Personnel of MMIMPL has resigned from the services of MMIMPL effective from December 02, 2025.



Portfolio Stats

Portfolio Turnover Ratio (Last one year): 0.57

Standard Deviation: 12.39%

Beta: 0.90

Sharpe Ratio*: 0.84

Jenson's Alpha : 0.0757

*Risk-free rate assumed to be 5.59% (MIBOR as on 28-11-2025)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on November 28, 2025



Scheme Details

Date of allotment: August 23, 2021

Benchmark: Nifty 500 TRI

Options: Growth; IDCW

IDCW Sub-options: IDCW Reinvestment & IDCW Payout

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Redemption/Switch-Out Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on November 30, 2025 (Rs. in Cr.): 1,588.75

Monthly AUM as on November 30, 2025 (Rs. in Cr.): 1,604.65

Total Expense Ratio¹ as on Nov 30, 2025: Regular Plan: 2.04%
Direct Plan: 0.42%

Load Structure:

Entry Load: NA.

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).



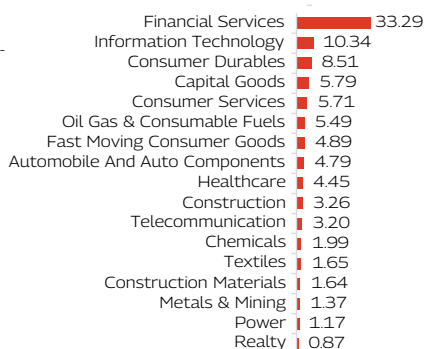
NAV as on Nov 28, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	14.3483	15.6536
Growth	16.7394	18.0934

Portfolio (• Top Ten Holdings - Issuer wise) as on November 30, 2025

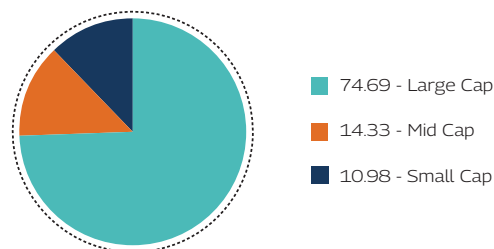
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile And Auto Components	4.79	Britannia Industries Limited	1.22
TVS Motor Company Limited	1.18	Doms Industries Limited	0.96
Maruti Suzuki India Limited	1.11	Financial Services	33.29
Mahindra & Mahindra Limited	0.84	• HDFC Bank Limited	7.96
UNO Minda Limited	0.74	• ICICI Bank Limited	7.59
Tata Motors Passenger Vehicles Limited	0.50	• Axis Bank Limited	3.60
SKF India Limited	0.33	• Bajaj Finance Limited	3.42
Eicher Motors Limited	0.09	• State Bank of India	2.64
Capital Goods	5.79	Cholamandalam Investment and Finance Company Limited	2.47
Tata Motors Limited	1.13	IndusInd Bank Limited	1.53
Siemens Limited	1.09	ICICI Prudential Life Insurance Company Ltd	1.28
Jyoti CNC Automation Limited	1.02	SBI Cards and Payment Services Limited	0.86
Astral Limited	0.87	Tata Capital Limited	0.81
Bharat Heavy Electricals Limited	0.83	ICICI Lombard General Insurance Company Ltd	0.78
SKF India (Industrial) Limited	0.47	Billionbrains Garage Ventures Limited	0.35
Kaynes Technology India Limited	0.38	Healthcare	4.45
Chemicals	1.99	Cipla Limited	1.04
Vinati Organics Limited	0.78	Neuland Laboratories Limited	0.88
Navin Fluorine International Limited	0.68	GlaxoSmithKline Pharmaceuticals Limited	0.88
GHCL Limited	0.53	Mankind Pharma Limited	0.83
Construction	3.26	Dr. Reddy's Laboratories Limited	0.82
• Larsen & Toubro Limited	3.26	Information Technology	10.34
Construction Materials	1.64	• Infosys Limited	5.07
UltraTech Cement Limited	1.64	• Tata Consultancy Services Limited	2.81
Consumer Durables	8.51	Tech Mahindra Limited	1.32
Titan Company Limited	1.75	LTIMindtree Limited	1.14
Asian Paints Limited	1.40	Metals & Mining	1.37
Havells India Limited	1.33	Tata Steel Limited	1.37
Voltas Limited	1.12	Oil Gas & Consumable Fuels	5.49
Dixon Technologies (India) Limited	0.91	• Reliance Industries Limited	5.49
LG Electronics India Limited	0.70	Power	1.17
VIP Industries Limited	0.68	Tata Power Company Limited	1.17
Bata India Limited	0.62	Realty	0.87
Consumer Services	5.71	Godrej Properties Limited	0.87
Info Edge (India) Limited	1.15	Telecommunication	3.20
Jubilant Foodworks Limited	1.03	Bharti Airtel Limited	1.94
Devyani International Limited	0.85	Indus Towers Limited	1.26
Avenue Supermarts Limited	0.82	Textiles	1.65
Swiggy Limited	0.72	Page Industries Limited	0.98
Arvind Fashions Limited	0.64	Gokaldas Exports Limited	0.67
Lenskart Solutions Limited	0.32	Equity and Equity Related Total	98.41
Urban Company Limited.	0.18	Cash & Other Receivables	1.59
Fast Moving Consumer Goods	4.89	Grand Total	100.00
• Hindustan Unilever Limited	2.71		

SECTOR ALLOCATION (%)



Data as on November 30, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on November 30, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
14-Mar-24	Regular IDCW	1.00	10	14.2271
14-Mar-24	Direct IDCW	1.00	10	14.9457
13-Mar-25	Regular IDCW	1.00	10	13.3638
13-Mar-25	Direct IDCW	1.00	10	14.3281

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit: www.mahindramanulife.com.

¹ Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution Cum Capital Withdrawal

Note: As November 29 & 30, 2025 was a non-business day, the NAV disclosed above is as on November 28, 2025.

Please refer Page no. 31 for Product labelling and Benchmark Riskometer