

Mahindra Manulife Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the Portfolio is between 6 months and 12 months (please refer to page no. 19 of SID). A relatively low interest rate risk and moderate credit risk.)



Investment Objective

The investment objective of the Scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



Fund Features

- Positioned between liquid funds and short-duration funds with respect to the risk-return matrix.
- Potentially better returns than that of liquid funds through strategic shifts in the maturity profile.
- Lower volatility through relatively lower duration than short duration funds.
- Higher flexibility in asset allocation vis-à-vis liquid funds.



Fund Manager and Experience

Fund Manager: Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 8 years and 10 months (managing since February 15, 2017)



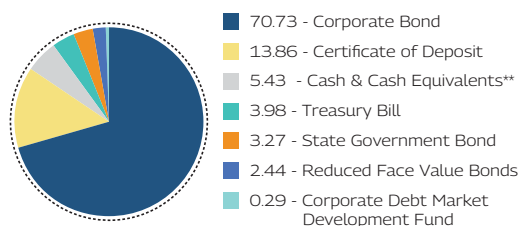
Scheme Details

Date of allotment: February 15, 2017
Benchmark: CRISIL Low Duration Debt A-I Index
Available Plans for subscription by investors: Direct (Default) and Regular
Available Options under each plan: Growth (Default) and IDCW
Available Facilities under IDCW Option: IDCW Reinvestment (Daily (Default), Weekly, Monthly), IDCW Payout (Monthly)
Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter
Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter
Minimum Redemption / Switch-outs Amount: Rs.1,000/- or 1 unit or account balance, whichever is lower
Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter
Minimum Weekly & Monthly SIP Installments: 6
Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter
Minimum Quarterly SIP installments: 4
Monthly AAUM as on November 30, 2025 (Rs. in Cr.): 619.71
Monthly AUM⁵⁵ as on November 30, 2025 (Rs. in Cr.): 616.96
Total Expense Ratio¹ as on Nov 30, 2025: Regular Plan: 1.09%
Direct Plan: 0.30%
Load Structure:
Entry Load: N.A.
Exit Load: Nil

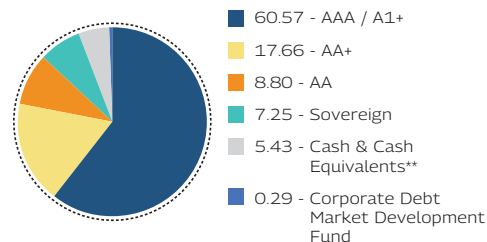
Portfolio (• Top Ten Holdings - Issuer wise) as on November 30, 2025

Company / Issuer	Rating	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Certificate of Deposit		13.86	Corporate Debt Market Development Fund		0.29
• Small Industries Dev Bank of India	CRISIL A1+	4.59	Cube Highways Trust-Invt Fund	ICRA AAA	0.49
HDFC Bank Limited	CRISIL A1+	3.86	Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.33
Axis Bank Limited	CRISIL A1+	3.84	Corporate Debt Market Development Fund Class A2		0.29
DCB Bank Limited	CRISIL A1+	1.57	Reduced Face Value Bonds		2.44
Corporate Bond		70.73	JM Financial Products Limited	CRISIL AA	2.44
• Power Finance Corporation Limited	CRISIL AAA	8.96	State Government Bond		3.27
• National Bank For Agriculture and Rural Development	ICRA AAA/	8.20	6.58% Gujarat SDL (MD 31/03/2027)	SOV	1.63
• Godrej Properties Limited	ICRA AA+	6.04	7.08% Karnataka SDL (MD 14/12/2026)	SOV	0.82
• Embassy Office Parks REIT	CRISIL AAA	4.94	7.96% Maharashtra SDL (MD 29/06/2026)	SOV	0.82
• LIC Housing Finance Limited	CRISIL AAA	4.93	Treasury Bill		3.98
• Godrej Industries Limited	CRISIL AA+	4.70	182 Days Tbill (MD 24/04/2026)	SOV	1.59
• Bajaj Housing Finance Limited	CRISIL AAA	4.48	182 Days Tbill (MD 30/04/2026)	SOV	1.59
• REC Limited	CRISIL AAA	4.07	364 Days Tbill (MD 05/02/2026)	SOV	0.80
• Nexus Select Trust - REIT	CRISIL AAA	4.05	Cash & Other Receivables		5.43
• 360 One Prime Limited	CRISIL AA	3.93	Grand Total		100.00
Bharti Telecom Limited	CRISIL AAA	3.32			
TVS Credit Services Limited	CRISIL AA+	3.30			
Muthoot Finance Limited	CRISIL AA+	3.30			
Small Industries Dev Bank of India	CRISIL AAA	2.46			
JM Financial Services Limited	CRISIL AA	2.42			
Mindspace Business Parks REIT	CRISIL AAA	0.81			

Asset Allocation (%)



Rating Profile (%)



Data as on November 30, 2025. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS



Portfolio Information

Annualised Portfolio YTM ²	6.76%
Macaulay Duration	342.31 days
Modified Duration	322.85 days
Residual Maturity	359.98 days
As on (Date)	November 30, 2025

¹In case of semi annual YTM, it will be annualised



NAV as on Nov 28, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1008.1659	1214.2988
Monthly IDCW	1113.1474	1132.6271
Weekly IDCW	1053.5128	1031.1947
Growth	1676.8209	1804.5263

IDCW History

Record Date	Plan(s)/Option(s)	Individuals/HUF (IDCW) (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
26-Sep-25	Monthly Regular IDCW	5.3616	1000	1118.1560
26-Sep-25	Monthly Direct IDCW	6.2167	1000	1138.4357
29-Oct-25	Monthly Regular IDCW	6.2090	1000	1119.0034
29-Oct-25	Monthly Direct IDCW	7.1325	1000	1139.3515
26-Nov-25	Monthly Regular IDCW	4.9567	1000	1117.7511
26-Nov-25	Monthly Direct IDCW	5.7321	1000	1137.9511

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

²Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

⁵⁵Includes investment made by the schemes of Mahindra Manulife Mutual Fund aggregating to 16.44 crores. Note: As November 29 & 30, 2025 was a non-business day, the NAV disclosed above is as on November 30, 2025.

Please refer Page no. 33 for Product labelling and Benchmark Riskometer
Please refer Page no. 34 for Potential Risk Class Matrix of the Scheme