

# Mahindra Manulife

## Ultra Short Duration Fund

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 6 months (please refer to page no. 17 of SID).  
A relatively low interest rate risk and moderate credit risk.)



### Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation through investment in a portfolio of short term debt & money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



### Fund Features

Investment in quality short duration instruments having relatively stable returns and lower volatility  
Selection of securities based on Risk Guard Process<sup>1</sup> - An in-house Research and Process Framework

Optimal risk management for providing better risk adjusted returns

<sup>1</sup> Refer SID for details



### Fund Manager and Experience

**Fund Manager:** Mr Rahul Pal  
**Total Experience:** 22 years  
Experience in managing this fund: 6 years and 1 month (Managing since October 17, 2019)

**Fund Manager:** Mr. Amit Garg  
**Total Experience:** 19 years  
Experience in managing this fund: 5 years and 6 months (Managing since June 8, 2020)



### Scheme Details

**Date of allotment:** October 17, 2019

**Benchmark:** CRISIL Ultra Short Duration Debt A-I Index

**Available Plans for subscription by investors:** Direct (Default) and Regular

**Available Options under each plan:** Growth (Default) and IDCW

**Available Facilities under IDCW Option:** Daily IDCW Reinvestment (Default), Weekly IDCW Reinvestment

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter.

**Minimum Redemption/Switch-Out Amount:** Rs. 1,000/- or 1 unit or account balance, whichever is lower

**Minimum Switch-in Amount:** Rs. 1,000/- and in multiples of Re. 0.01/- thereafter

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on November 30, 2025** (Rs. in Cr.): 207.23

**Monthly AUM as on November 30, 2025** (Rs. in Cr.): 199.69

**Total Expense Ratio<sup>1</sup> as on Nov 30, 2025:** Regular Plan: 0.70%  
Direct Plan: 0.28%

**Load Structure:**

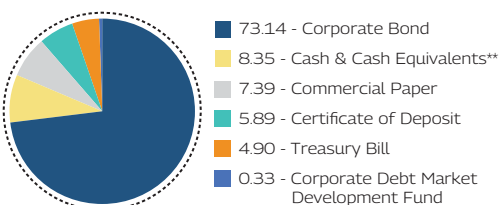
**Entry Load:** Nil

**Exit Load:** Nil

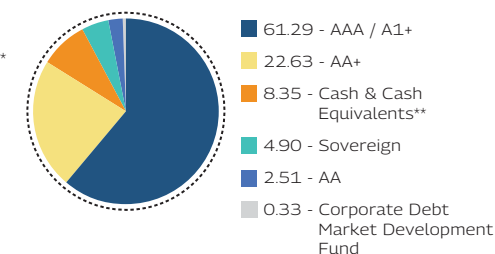
### Portfolio (• Top Ten Holdings - Issuer wise) as on November 30, 2025

Company / Issuer	Rating	% of Net Assets
<b>Certificate of Deposit</b>		<b>5.89</b>
• HDFC Bank Limited	CRISIL A1+	5.89
<b>Commercial Paper</b>		<b>7.39</b>
JM Financial Services Limited	CRISIL A1+	4.96
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	2.43
<b>Corporate Bond</b>		<b>73.14</b>
• Power Finance Corporation Limited	CRISIL AAA	10.04
• Indian Railway Finance Corporation Limited	CRISIL AAA	9.04
• Godrej Industries Limited	CRISIL AA+	7.56
• National Bank For Agriculture and Rural Development	CRISIL AAA	7.55
• Shriram Finance Limited	CRISIL AA+	7.53
• Godrej Properties Limited	ICRA AA+	5.03
• ICICI Home Finance Company Limited	ICRA AAA	5.03
• Nexus Select Trust - REIT	CRISIL AAA	5.01
• REC Limited	CRISIL AAA	5.01
Embassy Office Parks REIT	CRISIL AAA	2.55
Tata Capital Housing Finance Limited	CRISIL AAA	2.52
360 One Prime Limited	CRISIL AA	2.51
Cholamandalam Investment and Finance Company Ltd	ICRA AA+	2.50
Bajaj Housing Finance Limited	CRISIL AAA	1.26
<b>Corporate Debt Market Development Fund</b>		<b>0.33</b>
Corporate Debt Market Development Fund Class A2		0.33
<b>Treasury Bill</b>		<b>4.90</b>
182 Days Tbill (MD 26/03/2026)	SOV	2.46
182 Days Tbill (MD 21/05/2026)	SOV	2.44
<b>Cash &amp; Other Receivables</b>		<b>8.35</b>
<b>Grand Total</b>		<b>100.00</b>

### Asset Allocation (%)



### Rating Profile (%)



Data as on November 30, 2025. \*\*Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS



### Portfolio Information

Annualised Portfolio YTM <sup>2</sup>	6.50%
Macaulay Duration	152.07 days
Modified Duration	143.90 days
Residual Maturity	154.52 days
As on (Date)	November 30, 2025

<sup>1</sup>In case of semi annual YTM, it will be annualised



### NAV as on Nov 28, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1100.1382	1202.5922
Weekly IDCW	1001.3463	1001.3791
Growth	1410.0713	1446.8204

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

<sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme.

**Note:** As November 29 & 30, 2025 was a non-business day, the NAV disclosed above is as on November 30, 2025.

Please refer Page no. 33 for Product labelling and Benchmark Riskometer

Please refer Page no. 34 for Potential Risk Class Matrix of the Scheme