

# Mahindra Manulife ELSS Tax Saver Fund

(An open ended equity linked saving scheme  
with a statutory lock in of 3 years and tax benefit)



## Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation through a diversified portfolio of equity and equity related securities. The Scheme does not guarantee or assure any returns.



## Fund Features

**Potential Capital Appreciation:** Scheme invests in a diversified equity portfolio thereby offering the investor, possibility of growing their investments.

**Tax Benefit:** Investments in this scheme are entitled for tax deduction under section 80C. Possibility of saving upto Rs. 51,480/-\*

**Lock-in Feature:** This feature endeavors to protect your investments from impact of short term market volatility. Lock-in of only 3 years! Other traditional tax savings options may have longer holding periods.

\*Assuming investor uses the entire ₹ 1.50 lac limit available under Section 80C of the Income Tax Act 1961 for investing in Mahindra Manulife ELSS Tax Saver Fund. The tax benefit is calculated on the basis of current applicable tax rates under the old regime, ignoring marginal relief on surcharge, if any, for net taxable income between ₹ 50 lacs and ₹ 1 crore. The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain solicited deductions including deduction u/s 80C of Income Tax Act, 1961. Please consult your financial / tax advisor before investing.



## Fund Manager And Experience

**Fund Manager:** Ms. Fatema Pacha  
**Total Experience:** 18 years  
Experience in managing this fund: 5 years and 1 month (managing since October 16, 2020)

**Fund Manager:** Mr. Manish Lodha  
**Total Experience:** 23 years  
Experience in managing this fund: 4 years and 11 months (Managing since December 21, 2020)

\*Note: Pursuant to notice cum addendum no. 46/2025, Mr. Manish Lodha, Fund Manager - Equity and a Key Personnel of MMIMPL has resigned from the services of MMIMPL effective from December 02, 2025.



## Portfolio Stats

**Portfolio Turnover Ratio (Last one year):** 0.60  
**Standard Deviation:** 12.05%

**Beta:** 0.87

**Sharpe Ratio#:** 0.71

**Jenson's Alpha:** -0.0560

#Risk-free rate assumed to be 5.59% (MIBOR as on 28-11-2025).

Source: www.mmda.org

**Note:** As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on November 28, 2025.



## Scheme Details

**Date of allotment:** October 18, 2016

**Benchmark:** Nifty 500 TRI

**Option:** IDCW (IDCW Option will have only IDCW Payout facility) and Growth (D) D- Default

**Minimum Application Amount:** Rs. 500 and in multiples of Rs. 500 thereafter

**Minimum Additional Purchase Amount:** Rs. 500 and in multiples of Rs. 500 thereafter

**Minimum Repurchase Amount:** Rs. 500 or 50 units or account balance, whichever is lower

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Rs 500 thereafter

**Minimum Weekly & Monthly SIP installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Rs 500 thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on November 30, 2025**  
(Rs. in Cr.): 974.89

**Monthly AUM as on November 30, 2025**  
(Rs. in Cr.): 981.58

**Total Expense Ratio<sup>1</sup>**  
as on Nov 30, 2025: Regular Plan: 2.14%  
Direct Plan: 0.60%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load:** Nil



## NAV as on Nov 28, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	19.0626	23.4844
Growth	29.4220	34.7041

## Portfolio (• Top Ten Holdings - Issuer wise) as on November 30, 2025

Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile And Auto Components</b>	<b>4.18</b>	<b>Financial Services</b>	<b>33.67</b>
TVS Motor Company Limited	1.19	• HDFC Bank Limited	7.96
Maruti Suzuki India Limited	1.10	• ICICI Bank Limited	7.66
UNO Minda Limited	1.08	• Bajaj Finance Limited	3.54
Tata Motors Passenger Vehicles Limited	0.52	• Axis Bank Limited	3.51
Eicher Motors Limited	0.29	• State Bank of India	2.69
<b>Capital Goods</b>	<b>4.70</b>	Cholamandalam Investment and Finance Company Limited	2.44
Tata Motors Limited	1.16	IndusInd Bank Limited	1.69
Jyoti CNC Automation Limited	1.05	ICICI Prudential Life Insurance Company Ltd	1.34
CG Power and Industrial Solutions Ltd	0.96	Tata Capital Limited	0.93
Astral Limited	0.77	SBI Cards and Payment Services Limited	0.82
Bharat Heavy Electricals Limited	0.76	ICICI Lombard General Insurance Company Ltd	0.77
<b>Chemicals</b>	<b>1.91</b>	Billionbrains Garage Ventures Limited	0.32
Vinati Organics Limited	0.71	<b>Healthcare</b>	<b>4.68</b>
Navin Fluorine International Limited	0.70	Neuland Laboratories Limited	1.00
GHCL Limited	0.50	Dr. Reddy's Laboratories Limited	0.99
<b>Construction</b>	<b>3.39</b>	Cipla Limited	0.94
• Larsen & Toubro Limited	3.39	Mankind Pharma Limited	0.90
<b>Construction Materials</b>	<b>1.80</b>	GlaxoSmithKline Pharmaceuticals Limited	0.85
UltraTech Cement Limited	1.80	<b>Information Technology</b>	<b>10.59</b>
<b>Consumer Durables</b>	<b>8.46</b>	• Infosys Limited	5.18
Titan Company Limited	1.75	• Tata Consultancy Services Limited	2.99
Asian Paints Limited	1.32	Tech Mahindra Limited	1.36
Voltas Limited	1.05	LTIMindtree Limited	1.06
Crompton Greaves Consumer Electricals Ltd	0.98	<b>Metals &amp; Mining</b>	<b>1.31</b>
Dixon Technologies (India) Limited	0.92	Tata Steel Limited	1.31
LG Electronics India Limited	0.69	<b>Oil Gas &amp; Consumable Fuels</b>	<b>5.61</b>
Bata India Limited	0.66	• Reliance Industries Limited	5.61
VIP Industries Limited	0.65	<b>Power</b>	<b>1.22</b>
Havells India Limited	0.44	Tata Power Company Limited	1.22
<b>Consumer Services</b>	<b>5.33</b>	<b>Realty</b>	<b>0.91</b>
Info Edge (India) Limited	1.19	Godrej Properties Limited	0.91
Jubilant Foodworks Limited	1.01	<b>Telecommunication</b>	<b>3.22</b>
Devyani International Limited	0.87	Bharti Airtel Limited	1.93
Avenue Supermarts Limited	0.81	Indus Towers Limited	1.29
Swiggy Limited	0.73	<b>Textiles</b>	<b>1.81</b>
Arvind Fashions Limited	0.72	Page Industries Limited	1.05
<b>Fast Moving Consumer Goods</b>	<b>5.00</b>	Gokaldas Exports Limited	0.76
• Hindustan Unilever Limited	2.81	<b>Equity and Equity Related Total</b>	<b>97.79</b>
Britannia Industries Limited	1.28	<b>Cash &amp; Other Receivables</b>	<b>2.21</b>
Doms Industries Limited	0.91	<b>Grand Total</b>	<b>100.00</b>

## SECTOR ALLOCATION (%)

Financial Services	33.67
Information Technology	10.59
Consumer Durables	8.46
Oil Gas & Consumable Fuels	5.61
Consumer Services	5.33
Fast Moving Consumer Goods	5.00
Capital Goods	4.70
Healthcare	4.68
Automobile And Auto Components	4.18
Construction	3.39
Telecommunication	3.22
Chemicals	1.91
Textiles	1.81
Construction Materials	1.80
Metals & Mining	1.31
Power	1.22
Realty	0.91

Data as on November 30, 2025

## IDCW History

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
27-Feb-23	Regular IDCW	1.00	10	14.9950
27-Feb-23	Direct IDCW	1.00	10	17.1833
14-Mar-24	Regular IDCW	1.00	10	18.2013
14-Mar-24	Direct IDCW	1.00	10	21.4077
13-Mar-25	Regular IDCW	1.00	10	17.4288
13-Mar-25	Direct IDCW	1.00	10	21.0123

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

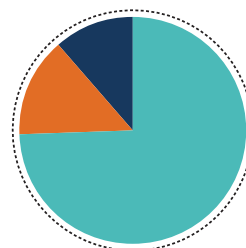
IDCW: Income Distribution cum Capital Withdrawal.

**Note:** The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain specified deductions including deduction u/s 80C of Income Tax Act, 1961.

**Note:** As November 29 & 30, 2025 was a non-business day, the NAV disclosed above is as on November 28, 2025.

Please refer Page no. 31 for Product labelling and Benchmark Riskometer

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on November 30, 2025

As per the latest Market Capitalisation data provided by AMFI  
(In line with the applicable SEBI guidelines)