

Mahindra Manulife Mid Cap Fund

(Mid Cap Fund – An open ended equity scheme
predominantly investing in mid cap stocks)



Investment Objective

The investment objective of the Scheme is to seek to generate long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in mid cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Selection of focused sustainable businesses from across sectors
- Potential to generate higher risk adjusted returns in the long term
- Active management of portfolio with primary investments in mid-caps



Fund Manager and Experience

Fund Manager : Ms. Kirti Dalvi

Total Experience: 18 years

Experience in managing this fund: 1 year
(Managing since December 03, 2024.)

Fund Manager : Mr. Krishna Sanghavi

Total Experience: 27 years

Experience in managing this fund: 1 year and 1 month (Managing since October 24, 2024)

Fund Manager : Mr. Manish Lodha

Total Experience: 23 years

Experience in managing this fund: 4 years and 11 months (Managing since December 21, 2020)

*Note: Pursuant to notice cum addendum no. 46/2025, Mr. Manish Lodha, Fund Manager - Equity and a Key Personnel of MMIMPL has resigned from the services of MMIMPL effective from December 02, 2025.



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.69

Standard Deviation: 15.52%

Beta: 0.95

Sharpe Ratio*: 1.16

Jenson's Alpha : 0.0534

#Risk-free rate assumed to be 5.59% (MIBOR as on 28-11-2025)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on November 28, 2025



Scheme Details

Date of allotment: January 30, 2018

Benchmark: Nifty Midcap 150 TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on November 30, 2025
(Rs. in Cr.): 4,229.51

Monthly AUM as on November 30, 2025
(Rs. in Cr.): 4,260.02

Total Expense Ratio¹ Regular Plan: 1.84%
as on Nov 30, 2025: Direct Plan: 0.45%

Load Structure:

Entry Load: N.A.

Exit Load:- • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



NAV as on Nov 28, 2025:

| NAV/Unit | Regular Plan (In Rs.) | Direct Plan (In Rs.) |
|----------|--------------------------|-------------------------|
| IDCW | 26.4269 | 30.7865 |
| Growth | 33.8839 | 38.5405 |

Portfolio (• Top Ten Holdings - Issuer wise) as on November 30, 2025

| Company / Issuer | % of Net Assets | Company / Issuer | % of Net Assets |
|---------------------------------------|-----------------|--|-----------------|
| Automobile And Auto Components | 10.84 | Nippon Life India Asset Management Ltd | 2.14 |
| • UNO Minda Limited | 2.44 | L&T Finance Limited | 1.68 |
| Hero MotoCorp Limited | 2.13 | Aditya Birla Capital Limited | 1.55 |
| Tube Investments of India Limited | 2.01 | Shriram Finance Limited | 1.28 |
| Schaeffler India Limited | 1.17 | LIC Housing Finance Limited | 1.14 |
| Minda Corporation Limited | 1.09 | Equitas Small Finance Bank Limited | 1.11 |
| Belrise Industries Limited. | 1.08 | CRISIL Limited | 0.87 |
| CEAT Limited | 0.92 | PNB Housing Finance Limited | 0.78 |
| Capital Goods | 13.85 | Healthcare | 12.64 |
| • AIA Engineering Limited | 2.41 | • Glenmark Pharmaceuticals Limited | 3.00 |
| Astral Limited | 2.05 | Fortis Healthcare Limited | 1.75 |
| APL Apollo Tubes Limited | 2.03 | Alkem Laboratories Limited | 1.65 |
| KEI Industries Limited | 1.91 | Anthem Biosciences Limited | 1.65 |
| Bharat Heavy Electricals Limited | 1.91 | Lupin Limited | 1.30 |
| Triveni Turbine Limited | 1.47 | Biocon Limited | 1.22 |
| Kirloskar Brothers Limited | 1.06 | Aster DM Healthcare Limited | 1.08 |
| Suzlon Energy Limited | 1.01 | Abbott India Limited | 0.99 |
| Chemicals | 1.93 | Information Technology | 5.59 |
| Solar Industries India Limited | 1.23 | Coforge Limited | 1.85 |
| Atul Limited | 0.70 | Mphasis Limited | 1.48 |
| Construction Materials | 2.28 | Persistent Systems Limited | 1.21 |
| • JK Cement Limited | 2.28 | Hexaware Technologies Limited | 1.05 |
| Consumer Durables | 5.80 | Metals & Mining | 1.41 |
| Blue Star Limited | 2.22 | NMDC Limited | 1.41 |
| Kajaria Ceramics Limited | 1.17 | Oil Gas & Consumable Fuels | 1.21 |
| LG Electronics India Limited | 1.00 | Oil India Limited | 1.21 |
| Whirlpool of India Limited | 0.73 | Power | 2.73 |
| Havells India Limited | 0.68 | JSW Energy Limited | 1.76 |
| Consumer Services | 1.41 | Torrent Power Limited | 0.97 |
| ITC Hotels Limited | 1.41 | Realty | 2.42 |
| Fast Moving Consumer Goods | 4.65 | Godrej Properties Limited | 1.62 |
| Marico Limited | 1.71 | Sri Lotus Developers and Realty Limited. | 0.80 |
| Radico Khaitan Limited | 1.05 | Services | 0.80 |
| AWL Agri Business Limited | 0.99 | JSW Infrastructure Limited | 0.80 |
| Varun Beverages Limited | 0.90 | Telecommunication | 3.05 |
| Financial Services | 25.79 | Bharti Hexacom Limited | 1.72 |
| • Indian Bank | 3.05 | Indus Towers Limited | 1.33 |
| • Max Financial Services Limited | 2.69 | Textiles | 0.99 |
| • The Federal Bank Limited | 2.52 | Page Industries Limited | 0.99 |
| • IDFC First Bank Limited | 2.39 | Equity and Equity Related Total | 97.39 |
| • Piramal Finance Limited | 2.36 | Cash & Other Receivables | 2.61 |
| • Union Bank of India | 2.23 | Grand Total | 100.00 |

SECTOR ALLOCATION (%)



Data as on November 30, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on November 30, 2025

As per the latest Market Capitalisation data provided by AMFI
(In line with the applicable SEBI guidelines)

IDCW HISTORY

| Record Date | Plan(s) / Option(s) | IDCW (Rs. per unit) | Face Value (Rs. per unit) | Cum-IDCW NAV (Rs. per unit) |
|-------------|---------------------|------------------------|------------------------------|--------------------------------|
| 27-Feb-23 | Regular IDCW | 1.00 | 10 | 15.9686 |
| 27-Feb-23 | Direct IDCW | 1.00 | 10 | 17.5623 |
| 14-Mar-24 | Regular IDCW | 1.00 | 10 | 23.7599 |
| 14-Mar-24 | Direct IDCW | 1.00 | 10 | 26.7130 |
| 13-Mar-25 | Regular IDCW | 1.00 | 10 | 23.7303 |
| 13-Mar-25 | Direct IDCW | 1.00 | 10 | 27.2080 |

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

¹ Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Note: As November 29 & 30, 2025 was a non-business day, the NAV disclosed above is as on November 28, 2025.

Please refer Page no. 31 for Product labelling and Benchmark Riskometer