

Mahindra Manulife Consumption Fund

(An open ended equity scheme following Consumption theme)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a portfolio of companies that are likely to benefit from consumption led demand in India. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Invests in segments with strongest contribution potential to India's growing GDP
- Focuses on segments largely insulated from global volatility
- Participating in India's Consumption Growth Theme



Fund Manager and Experience

Fund Manager: Mr. Navin Matta

Total Experience: 19 years

Experience in managing this fund: 1 year and 1 month (Managing since October 24, 2024)

Fund Manager: Ms. Fatema Pacha

Total Experience: 18 years

Experience in managing this fund: 4 years and 11 months (Managing since December 21, 2020)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.22

Standard Deviation: 13.48%

Beta: 0.90

Sharpe Ratio#: 0.69

Jenson's Alpha : -0.1146

#Risk-free rate assumed to be 5.59% (MIBOR as on 28-11-2025)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on November 28, 2025



Scheme Details

Date of allotment: November 13, 2018

Benchmark: Nifty India Consumption TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

Monthly AAUM as on November 30, 2025 (Rs. in Cr.): 563.80

Monthly AUM as on November 30, 2025 (Rs. in Cr.): 565.24

Total Expense Ratio¹ Regular Plan: 2.35%
as on Nov 30, 2025: Direct Plan: 0.63%

Load Structure:

Entry Load: N.A.

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



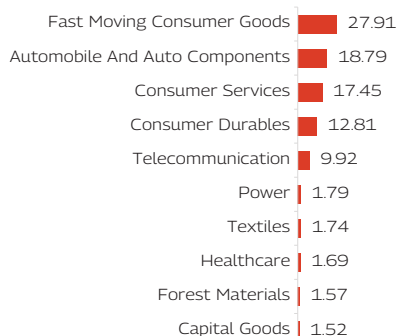
NAV as on Nov 28, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	17.4824	20.2134
Growth	23.1920	26.1585

PORTFOLIO (• Top Ten Holdings - Issuer wise) as on November 30, 2025

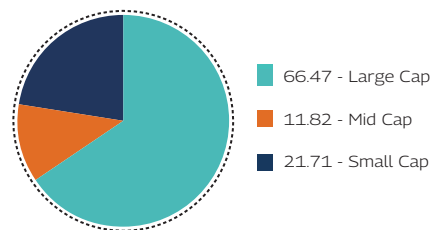
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile And Auto Components	18.79	Aditya Birla Fashion and Retail Limited	0.91
• Mahindra & Mahindra Limited	5.41	Fast Moving Consumer Goods	27.91
• Maruti Suzuki India Limited	4.13	• ITC Limited	6.16
Hero MotoCorp Limited	1.87	• Hindustan Unilever Limited	4.09
TVS Motor Company Limited	1.86	• Tata Consumer Products Limited	2.45
Bajaj Auto Limited	1.38	Britannia Industries Limited	1.71
CEAT Limited	1.33	Doms Industries Limited	1.70
Belrise Industries Limited.	1.33	Godrej Consumer Products Limited	1.58
Amara Raja Energy & Mobility Limited	0.98	Mrs. Bectors Food Specialities Limited	1.55
Tata Motors Passenger Vehicles Limited	0.50	Emami Limited	1.48
Capital Goods	1.52	United Spirits Limited	1.38
Polycab India Limited	1.02	Varun Beverages Limited	1.16
Tata Motors Limited	0.50	Dabur India Limited	1.15
Consumer Durables	12.81	Radico Khaitan Limited	1.14
• Titan Company Limited	4.16	Hindustan Foods Limited	1.05
• Asian Paints Limited	1.88	Balrampur Chini Mills Limited	0.91
Blue Star Limited	1.53	AWL Agri Business Limited	0.40
Havells India Limited	1.33	Forest Materials	1.57
LG Electronics India Limited	1.29	Aditya Birla Real Estate Limited	1.57
Metro Brands Limited	1.02	Healthcare	1.69
Greenply Industries Limited	0.81	Max Healthcare Institute Limited	1.69
Whirlpool of India Limited	0.79	Power	1.79
Consumer Services	17.45	Tata Power Company Limited	1.79
• Eternal Limited	4.99	Telecommunication	9.92
Trent Limited	1.80	• Bharti Airtel Limited	7.85
Avenue Supermarts Limited	1.74	• Indus Towers Limited	2.07
Info Edge (India) Limited	1.67	Textiles	1.74
Aditya Vision Limited	1.54	Page Industries Limited	0.93
Devyani International Limited	1.52	Kewal Kiran Clothing Limited	0.81
Jubilant Foodworks Limited	1.22	Equity and Equity Related Total	95.19
Chalet Hotels Limited	1.09	Cash & Other Receivables	4.81
Vishal Mega Mart Limited	0.97	Grand Total	100.00

SECTOR ALLOCATION (%)



Data as on November 30, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on November 30, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
27-Feb-23	Regular IDCW	1.00	10	13.3749
27-Feb-23	Direct IDCW	1.00	10	14.4631
14-Mar-24	Regular IDCW	1.00	10	16.9634
14-Mar-24	Direct IDCW	1.00	10	18.7727
13-Mar-25	Regular IDCW	1.00	10	16.2211
13-Mar-25	Direct IDCW	1.00	10	18.3753

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Note: As November 29 & 30, 2025 was a non-business day, the NAV disclosed above is as on November 28, 2025.

Please refer Page no. 31 for Product labelling and Benchmark Riskometer