

Mahindra Manulife Large Cap Fund

(Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks)



Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity & equity related securities and derivatives predominantly in large cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

Agile quality portfolio from India's Big 100 Companies*

Exposure to the more stable half of the market

High conviction bottom up stock picking with a focus on alpha generation

*In terms of Full Market Capitalisation.



Fund Manager and Experience

Fund Manager: Ms. Fatema Pacha

Total Experience: 18 years

Experience in managing this fund: 4 years and 11 months (Managing since December 21, 2020)

*Note: Pursuant to notice cum addendum no. 45/2025, Fund Manager of the scheme has been changed with effect from December 02, 2025.



Portfolio Stats

Portfolio Turnover Ratio (Last one year): 0.40

Standard Deviation: 12.56%

Beta: 0.95

Sharpe Ratio^a: 0.60

Jenson's Alpha : -0.0415

^aRisk-free rate assumed to be 5.59% (MIBOR as on 28-11-2025)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on November 28, 2025



Scheme Details

Date of allotment: March 15, 2019

Benchmark: Nifty 100 TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.

Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.

Monthly AAUM as on November 30, 2025
(Rs. in Cr.): 743.52

Monthly AUM as on November 30, 2025
(Rs. in Cr.): 749.07

Total Expense Ratio¹
as on Nov 30, 2025: Regular Plan: 2.30%
Direct Plan: 0.64%

Load Structure:

Entry Load: N.A.

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



NAV as on Nov 28, 2025:

| NAV/Unit | Regular Plan (In Rs.) | Direct Plan (In Rs.) |
|----------|-----------------------|----------------------|
| IDCW | 17.5383 | 20.3762 |
| Growth | 23.8488 | 26.9186 |

Portfolio (• Top Ten Holdings - Issuer wise) as on November 30, 2025

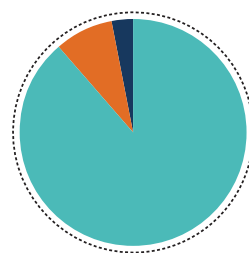
| Company / Issuer | % of Net Assets | Company / Issuer | % of Net Assets |
|--|-----------------|---|-----------------|
| Automobile And Auto Components | 4.35 | • State Bank of India | 3.24 |
| Mahindra & Mahindra Limited | 1.76 | Shriram Finance Limited | 2.44 |
| TVS Motor Company Limited | 1.16 | Kotak Mahindra Bank Limited | 1.79 |
| Hyundai Motor India Limited | 0.93 | ICICI Prudential Life Insurance Company Ltd | 1.50 |
| Tata Motors Passenger Vehicles Limited | 0.50 | IndusInd Bank Limited | 1.27 |
| Capital Goods | 2.95 | Tata Capital Limited | 1.02 |
| Tata Motors Limited | 1.13 | ICICI Lombard General Insurance Company Ltd | 0.89 |
| Siemens Limited | 1.10 | Billionbrains Garage Ventures Limited | 0.21 |
| Bharat Heavy Electricals Limited | 0.72 | Healthcare | 3.67 |
| Chemicals | 2.80 | Cipla Limited | 1.00 |
| Pidilite Industries Limited | 1.37 | Abbott India Limited | 0.90 |
| SRF Limited | 0.98 | Divi's Laboratories Limited | 0.78 |
| PI Industries Limited | 0.45 | Torrent Pharmaceuticals Limited | 0.50 |
| Construction | 4.25 | Sun Pharmaceutical Industries Limited | 0.49 |
| • Larsen & Toubro Limited | 4.25 | Information Technology | 10.87 |
| Construction Materials | 1.68 | • Infosys Limited | 5.96 |
| Grasim Industries Limited | 1.68 | • Tata Consultancy Services Limited | 3.35 |
| Consumer Durables | 4.30 | Tech Mahindra Limited | 1.56 |
| Titan Company Limited | 1.88 | Metals & Mining | 1.55 |
| Havells India Limited | 1.76 | Tata Steel Limited | 1.55 |
| LG Electronics India Limited | 0.66 | Oil Gas & Consumable Fuels | 7.64 |
| Consumer Services | 4.90 | • Reliance Industries Limited | 7.64 |
| Avenue Supermarts Limited | 1.07 | Power | 1.45 |
| Jubilant Foodworks Limited | 1.00 | Power Grid Corporation of India Limited | 1.45 |
| Info Edge (India) Limited | 0.99 | Realty | 0.94 |
| Devyani International Limited | 0.98 | DLF Limited | 0.94 |
| Swiggy Limited | 0.86 | Telecommunication | 4.41 |
| Fast Moving Consumer Goods | 4.48 | • Bharti Airtel Limited | 3.17 |
| Hindustan Unilever Limited | 3.12 | Indus Towers Limited | 1.24 |
| Britannia Industries Limited | 1.36 | Textiles | 1.28 |
| Financial Services | 37.98 | Page Industries Limited | 0.74 |
| • HDFC Bank Limited | 8.85 | K.P.R. Mill Limited | 0.54 |
| • ICICI Bank Limited | 8.00 | Equity and Equity Related Total | 99.50 |
| • Bajaj Finserv Limited | 4.70 | Cash & Other Receivables | 0.50 |
| • Axis Bank Limited | 4.07 | Grand Total | 100.00 |

SECTOR ALLOCATION (%)

| | |
|--------------------------------|-------|
| Financial Services | 37.98 |
| Information Technology | 10.87 |
| Oil Gas & Consumable Fuels | 7.64 |
| Consumer Services | 4.90 |
| Fast Moving Consumer Goods | 4.48 |
| Telecommunication | 4.41 |
| Automobile And Auto Components | 4.35 |
| Consumer Durables | 4.30 |
| Construction | 4.25 |
| Healthcare | 3.67 |
| Capital Goods | 2.95 |
| Chemicals | 2.80 |
| Construction Materials | 1.68 |
| Metals & Mining | 1.55 |
| Power | 1.45 |
| Textiles | 1.28 |
| Realty | 0.94 |

Data as on November 30, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on November 30, 2025

As per the latest Market Capitalisation data provided by AMFI
(In line with the applicable SEBI guidelines)

IDCW HISTORY

| Record Date | Plan(s) / Option(s) | IDCW (Rs. per unit) | Face Value (Rs. per unit) | Cum-IDCW NAV (Rs. per unit) |
|-------------|---------------------|------------------------|------------------------------|--------------------------------|
| 27-Feb-23 | Regular IDCW | 1.00 | 10 | 14.0070 |
| 27-Feb-23 | Direct IDCW | 1.00 | 10 | 15.1798 |
| 14-Mar-24 | Regular IDCW | 1.00 | 10 | 17.0939 |
| 14-Mar-24 | Direct IDCW | 1.00 | 10 | 18.9682 |
| 13-Mar-25 | Regular IDCW | 1.00 | 10 | 16.3327 |
| 13-Mar-25 | Direct IDCW | 1.00 | 10 | 18.5468 |

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹ Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Note: As November 29 & 30, 2025 was a non-business day, the NAV disclosed above is as on November 28, 2025.

Please refer Page no. 31 for Product labelling and Benchmark Riskometer