

Mahindra Manulife Large & Mid Cap Fund

(Large & Mid Cap Fund - An open ended equity scheme investing in both large cap and mid cap stocks)



Investment Objective

The investment objective of the Scheme is to seek long term capital growth through investments in equity and equity related securities of both large cap and mid cap stocks. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

Rule based diversification for optimum performance in changing market cycles
Aim to provide stability of large caps and growth of mid caps
Active stock selection through internal process framework for better return potential



Fund Manager and Experience

Fund Manager: Mr. Manish Lodha

Total Experience: 23 years

Experience in managing this fund: 4 years and 11 months (Managing since December 21, 2020)

¹Note: Pursuant to notice cum addendum no. 45/2025, Fund Manager of the scheme has been changed with effect from December 02, 2025.

²Note: Pursuant to notice cum addendum no. 46/2025, Mr. Manish Lodha, Fund Manager - Equity and a Key Personnel of MMIMPL has resigned from the services of MMIMPL effective from December 02, 2025.



Portfolio Stats

Portfolio Turnover Ratio (Last one year): 1.10

Standard Deviation: 13.86%

Beta: 0.93

Sharpe Ratio³: 0.73

Jenson's Alpha : -0.1141

³Risk-free rate assumed to be 5.59% (MIBOR as on 28-11-2025)

Source: www.mmda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on November 28, 2025



Scheme Details

Date of allotment: December 30, 2019

Benchmark: NIFTY Large Midcap 250 TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re.1/- thereafter

Minimum Redemption/Switch-Out Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on November 30, 2025
(Rs. in Cr.): 2,791.29

Monthly AUM as on November 30, 2025
(Rs. in Cr.): 2,796.32

Total Expense Ratio¹ as on Nov 30, 2025: Regular Plan: 1.92%
Direct Plan: 0.46%

Load Structure:

Entry Load: N.A.

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



NAV as on Nov 28, 2025:

| NAV/Unit | Regular Plan (In Rs.) | Direct Plan (In Rs.) |
|----------|--------------------------|-------------------------|
| IDCW | 20.9981 | 23.7020 |
| Growth | 27.5368 | 30.5058 |

Portfolio (• Top Ten Holdings - Issuer wise) as on November 30, 2025

| Company / Issuer | % of Net Assets | Company / Issuer | % of Net Assets |
|---|-----------------|---|-----------------|
| Automobile And Auto Components | 6.59 | CRISIL Limited | 1.01 |
| Maruti Suzuki India Limited | 1.66 | Cholamandalam Financial Holdings Ltd | 0.79 |
| Bosch Limited | 1.50 | Aditya Birla Sun Life AMC Limited | 0.57 |
| Mahindra & Mahindra Limited | 1.20 | Central Depository Services (India) Ltd | 0.53 |
| Amara Raja Energy & Mobility Limited | 1.11 | Healthcare | 17.69 |
| Tube Investments of India Limited | 0.80 | • Glenmark Pharmaceuticals Limited | 3.12 |
| Bajaj Auto Limited | 0.32 | • Divi's Laboratories Limited | 2.90 |
| Capital Goods | 8.02 | Laurus Labs Limited | 1.95 |
| Polycab India Limited | 2.00 | Senores Pharmaceuticals Limited | 1.88 |
| Bharat Heavy Electricals Limited | 1.56 | Neuland Laboratories Limited | 1.72 |
| Kaynes Technology India Limited | 1.37 | Fortis Healthcare Limited | 1.59 |
| Bharat Electronics Limited | 1.14 | Apollo Hospitals Enterprise Limited | 1.42 |
| PTC Industries Limited | 0.93 | Aurobindo Pharma Limited | 1.32 |
| Hindustan Aeronautics Limited | 0.57 | IPCA Laboratories Limited | 0.93 |
| Technocraft Industries (India) Limited | 0.45 | Mankind Pharma Limited | 0.86 |
| Chemicals | 2.97 | Information Technology | 9.62 |
| SRF Limited | 1.03 | • Infosys Limited | 2.34 |
| Solar Industries India Limited | 0.76 | Persistent Systems Limited | 1.82 |
| Aarti Industries Limited | 0.72 | Mphasis Limited | 1.36 |
| PI Industries Limited | 0.46 | Oracle Financial Services Software Ltd | 1.28 |
| Construction Materials | 2.27 | LTIMindtree Limited | 1.10 |
| • UltraTech Cement Limited | 2.27 | Wipro Limited | 0.91 |
| Consumer Durables | 2.02 | Tech Mahindra Limited | 0.81 |
| Kajaria Ceramics Limited | 1.23 | Metals & Mining | 2.18 |
| Blue Star Limited | 0.79 | JSW Steel Limited | 2.18 |
| Consumer Services | 1.50 | Oil Gas & Consumable Fuels | 3.28 |
| Vishal Mega Mart Limited | 0.82 | • Reliance Industries Limited | 2.63 |
| ITC Hotels Limited | 0.68 | Coal India Limited | 0.65 |
| Fast Moving Consumer Goods | 1.81 | Power | 1.75 |
| Dabur India Limited | 1.81 | Torrent Power Limited | 1.05 |
| Financial Services | 28.08 | JSW Energy Limited | 0.70 |
| • ICICI Bank Limited | 3.35 | Realty | 3.11 |
| • State Bank of India | 2.69 | DLF Limited | 1.72 |
| • Axis Bank Limited | 2.52 | Sri Lotus Developers and Realty Ltd. | 0.91 |
| • The Federal Bank Limited | 2.31 | Prestige Estates Projects Limited | 0.48 |
| IndusInd Bank Limited | 2.18 | Services | 1.14 |
| IDFC First Bank Limited | 2.03 | InterGlobe Aviation Limited | 1.14 |
| Bajaj Finserv Limited | 2.02 | Telecommunication | 5.03 |
| Indian Bank | 1.65 | • Indus Towers Limited | 3.99 |
| Angel One Limited | 1.52 | Bharti Hexacom Limited | 1.04 |
| ICICI Lombard General Insurance Company Ltd | 1.39 | Equity and Equity Related Total | 97.06 |
| IIFL Finance Limited | 1.19 | Cash & Other Receivables | 2.94 |
| HDFC Asset Management Company Ltd | 1.19 | Grand Total | 100.00 |
| Canara Bank | 1.14 | | |

SECTOR ALLOCATION (%)

| | |
|--------------------------------|-------|
| Financial Services | 28.08 |
| Healthcare | 17.69 |
| Information Technology | 9.62 |
| Capital Goods | 8.02 |
| Automobile And Auto Components | 6.59 |
| Telecommunication | 5.03 |
| Oil Gas & Consumable Fuels | 3.28 |
| Realty | 3.11 |
| Chemicals | 2.97 |
| Construction Materials | 2.27 |
| Metals & Mining | 2.18 |
| Consumer Durables | 2.02 |
| Fast Moving Consumer Goods | 1.81 |
| Power | 1.75 |
| Consumer Services | 1.50 |
| Services | 1.14 |

Data as on November 30, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on November 30, 2025

As per the latest Market Capitalisation data provided by AMFI
(In line with the applicable SEBI guidelines)

IDCW HISTORY

| Record Date | Plan(s) / Option(s) | IDCW (Rs. per unit) | Face Value (Rs. per unit) | Cum-IDCW NAV (Rs. per unit) |
|-------------|---------------------|------------------------|------------------------------|--------------------------------|
| 27-Feb-23 | Regular IDCW | 1.00 | 10 | 15.2452 |
| 27-Feb-23 | Direct IDCW | 1.00 | 10 | 16.2458 |
| 14-Mar-24 | Regular IDCW | 1.00 | 10 | 21.3916 |
| 14-Mar-24 | Direct IDCW | 1.00 | 10 | 23.2934 |
| 13-Mar-25 | Regular IDCW | 1.00 | 10 | 18.8131 |
| 13-Mar-25 | Direct IDCW | 1.00 | 10 | 20.8901 |

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹ Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Note: As November 29 & 30, 2025 was a non-business day, the NAV disclosed above is as on November 28, 2025.

Please refer Page no. 31 for Product labelling and Benchmark Riskometer