

Mahindra Manulife Small Cap Fund

(Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related securities of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Potential growth tailwinds in Indian Economy.
- Opportunity to capitalize on Indian Entrepreneurship.
- Opportunity to capture market / economic cycles.
- Potential to create wealth and generate alpha over long-term.
- Small caps are generally under-researched and under-owned and hence provides an opportunity for stock-picking at reasonable valuations.
- Small Caps could be beneficiaries of structural reforms announced from time to time.
- Small caps also provide exposure to companies which are potential market leaders in the industries they operate in (a few examples include textile, paper, sugar, luggage) and have potential to become midcaps of tomorrow as they achieve scale.



Fund Manager And Experience

Fund Manager: Mr. Abhinav Khandelwal
Total Experience: 14 years
 Experience in managing this fund: 10 months (Managing since December 12, 2022)

Fund Manager: Mr. Manish Lodha
Total Experience: 23 years
 Experience in managing this fund: 10 months (Managing since December 12, 2022)



Scheme Details

- Date of allotment:** December 12, 2022
- Benchmark:** S&P BSE 250 Small Cap TRI
- Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
- Minimum Application Amount:** Rs. 1000 and in multiples of Rs. 1 thereafter
- Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Rs 1/- thereafter
- Minimum Weekly & Monthly SIP installments:** 6
- Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Rs 1/- thereafter
- Minimum Quarterly SIP installments:** 4
- Monthly AAUM as on October 31, 2023 (Rs. in Cr.):** 2,212.96
- Monthly AUM as on October 31, 2023 (Rs. in Cr.):** 2,240.37
- Total Expense Ratio¹ as on Oct 31, 2023:** Regular Plan: 1.92%
Direct Plan: 0.18%
- Load Structure:**
Entry Load: N.A.
- Exit Load:** An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;
- Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



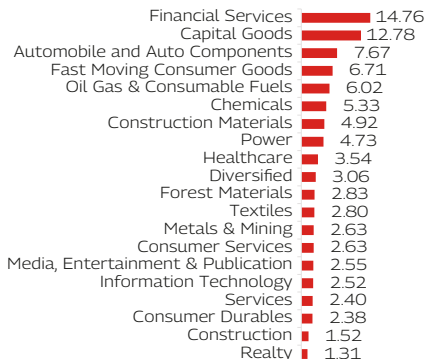
NAV as on Oct 31, 2023:

| NAV/Unit | Regular Plan (In Rs.) | Direct Plan (In Rs.) |
|----------|-----------------------|----------------------|
| IDCW | 13.4436 | 13.6635 |
| Growth | 13.4436 | 13.6635 |

Portfolio (• Top Ten Holdings - Issuer wise) as on October 31, 2023

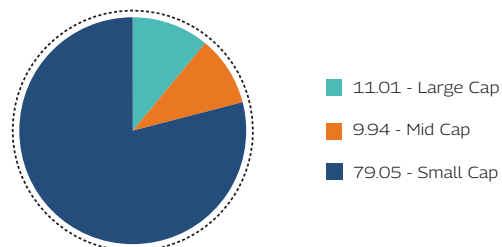
| Company / Issuer | % of Net Assets | Company / Issuer | % of Net Assets |
|---|-----------------|---|-----------------|
| Automobile and Auto Components | 7.67 | United Spirits Ltd. | 1.03 |
| Minda Corporation Ltd. | 1.74 | Jyothy Labs Ltd. | 0.63 |
| CIE Automotive India Ltd. | 1.34 | CCL Products (India) Ltd. | 0.38 |
| Varrco Engineering Ltd. | 1.25 | Financial Services | 14.76 |
| TVS Srichakra Ltd. | 1.21 | • ICRA Ltd. | 2.16 |
| Exide Industries Ltd. | 1.16 | • Cholamandalam Financial Holdings Ltd. | 1.99 |
| Asahi India Glass Ltd. | 0.98 | • REC Ltd. | 0.98 |
| Capital Goods | 12.78 | PNB Housing Finance Ltd. | 1.53 |
| Kirloskar Oil Engines Ltd. | 1.73 | The Karnataka Bank Ltd. | 1.46 |
| Voltamp Transformers Ltd. | 1.55 | The Federal Bank Ltd. | 1.44 |
| Suzlon Energy Ltd. | 1.15 | ICICI Securities Ltd. | 1.34 |
| Tega Industries Ltd. | 1.00 | Jio Financial Services Ltd. | 1.24 |
| Bharat Bijlee Ltd. | 0.96 | Ujjivan Financial Services Ltd. | 1.00 |
| EPL Ltd. | 0.95 | BSE Ltd. | 0.62 |
| KEI Industries Ltd. | 0.93 | Forest Materials | 2.83 |
| Lakshmi Machine Works Ltd. | 0.79 | • Century Textiles & Industries Ltd. | 2.83 |
| RHI Magnesita India Ltd. | 0.78 | Healthcare | 3.54 |
| Finolex Industries Ltd. | 0.77 | Natco Pharma Ltd. | 1.24 |
| Ratnamani Metals & Tubes Ltd. | 0.74 | Krishna Institute Of Medical Sciences Ltd. | 0.94 |
| Carborundum Universal Ltd. | 0.48 | Ajanta Pharma Ltd. | 0.73 |
| Avalon Technologies Ltd. | 0.39 | JB Chemicals & Pharmaceuticals Ltd. | 0.63 |
| Apollo Pipes Ltd. | 0.37 | Information Technology | 2.52 |
| Kirloskar Brothers Ltd. | 0.20 | • Birlasoft Ltd. | 2.52 |
| Chemicals | 5.33 | Media, Entertainment & Publication | 2.55 |
| Gujarat State Fertilizers & Chemicals Ltd. | 1.61 | Zee Entertainment Enterprises Ltd. | 1.36 |
| Gujarat Narmada Valley Fertilizers and Chemicals Ltd. | 1.51 | D.B.Corp Ltd. | 1.19 |
| PCBL Ltd. | 1.16 | Metals & Mining | 2.63 |
| Navin Fluorine International Ltd. | 1.05 | Jindal Stainless Ltd. | 1.28 |
| Construction | 1.52 | National Aluminium Company Ltd. | 0.99 |
| PNC Infratech Ltd. | 0.78 | Kirloskar Ferrous Industries Ltd. | 0.37 |
| Engineers India Ltd. | 0.73 | Oil Gas & Consumable Fuels | 6.02 |
| Construction Materials | 4.92 | • Coal India Ltd. | 3.09 |
| • Grasim Industries Ltd. | 2.14 | • Reliance Industries Ltd. | 2.76 |
| Birla Corporation Ltd. | 1.30 | Gujarat State Petronet Ltd. | 0.18 |
| Orient Cement Ltd. | 0.84 | Power | 4.73 |
| JK Lakshmi Cement Ltd. | 0.63 | CESC Ltd. | 1.78 |
| Consumer Durables | 2.38 | NLC India Ltd. | 1.41 |
| Bajaj Electricals Ltd. | 1.35 | SJVN Ltd. | 1.37 |
| Safari Industries (India) Ltd. | 1.03 | Bajel Projects Ltd. | 0.17 |
| Consumer Services | 2.63 | Realty | 1.31 |
| Electronics Mart India Ltd. | 1.56 | Kolte - Patil Developers Ltd. | 1.31 |
| Westlife Foodworld Ltd. | 0.63 | Services | 2.40 |
| V-Mart Retail Ltd. | 0.44 | Firstsource Solutions Ltd. | 1.70 |
| Diversified | 3.06 | eClerx Services Ltd. | 0.70 |
| • Godrej Industries Ltd. | 3.06 | Textiles | 2.80 |
| Fast Moving Consumer Goods | 6.71 | Arvind Ltd. | 1.75 |
| • Triveni Engineering & Industries Ltd. | 1.88 | Nitin Spinners Ltd. | 1.05 |
| Emami Ltd. | 1.66 | Equity and Equity Related Total | 93.11 |
| Mrs. Bectors Food Specialities Ltd. | 1.13 | Cash & Other Receivables | 6.89 |
| | | Grand Total | 100.00 |

SECTOR ALLOCATION (%)



Data as on October 31, 2023

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on October 31, 2023

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52 (6A)(c)of SEBI (Mutual Funds) Regulations, 1996 and Goods and Service Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 27 for Product labelling and Benchmark Riskometer