

Mahindra Manulife Small Cap Fund

(Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related securities of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Potential growth tailwinds in Indian Economy.
- Opportunity to capitalize on Indian Entrepreneurship.
- Opportunity to capture market / economic cycles.
- Potential to create wealth and generate alpha over long-term.
- Small caps are generally under-researched and under-owned and hence provides an opportunity for stock-picking at reasonable valuations.
- Small Caps would be beneficiaries of structural reforms announced from time to time.
- Small caps also provide exposure to companies which are potential market leaders in the industries they operate in (a few examples include textile, paper, sugar, luggage) and have potential to become midcaps of tomorrow as they achieve scale.



Fund Manager And Experience

Fund Manager: Mr. Vishal Jajoo

Total Experience: 17 years

Experience in managing this fund: 10 months (Managing since December 23, 2024)

Fund Manager: Mr. Krishna Sanghavi

Total Experience: 27 years

Experience in managing this fund: 1 year (Managing since October 24, 2024)

Fund Manager: Mr. Manish Lodha

Total Experience: 23 years

Experience in managing this fund: 2 years and 10 months (Managing since December 12, 2022)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 1.16



Scheme Details

Date of allotment: December 12, 2022

Benchmark: BSE 250 Small Cap TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1000 and in multiples of Rs. 1 thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Rs 1/- thereafter

Minimum Weekly & Monthly SIP installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Rs 1/- thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on October 31, 2025
(Rs. in Cr.): 4,203.26

Monthly AUM as on October 31, 2025
(Rs. in Cr.): 4,307.53

Total Expense Ratio¹
as on Oct 31, 2025: Regular Plan: 1.84%
Direct Plan: 0.43%

Load Structure:

Entry Load: N.A.

Exit Load: • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



NAV as on Oct 31, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	20.0141	20.9666
Growth	20.0141	20.9666

Portfolio (• Top Ten Holdings - Issuer wise) as on October 31, 2025

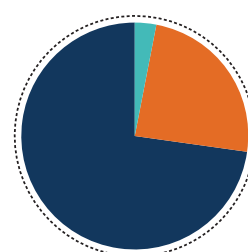
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile And Auto Components	5.87	EID Parry India Limited	0.64
Shriram Pistons and Rings Ltd	1.40	Financial Services	19.54
ZF Commercial Vehicle Control Systems India Ltd	1.23	• Multi Commodity Exchange of India Limited	2.90
Belrise Industries Ltd.	1.22	• IIIFL Finance Limited	2.34
Asahi India Glass Limited	1.19	Motilal Oswal Financial Services Limited	2.05
Bajaj Auto Limited	0.83	Central Depository Services (India) Limited	1.93
Capital Goods	18.51	CreditAccess Grameen Limited	1.70
• APL Apollo Tubes Limited	3.55	PNB Housing Finance Limited	1.65
• Oswal Pumps Limited	2.41	KFin Technologies Limited	1.54
Usha Martin Limited	1.95	Canara Bank	1.26
Welspun Corp Limited	1.75	Karur Vysya Bank Limited	1.15
AGI Greenpac Limited	1.40	Ujjivan Small Finance Bank Limited	1.06
Voltamp Transformers Limited	1.35	Aadhar Housing Finance Limited	1.06
Kirloskar Brothers Limited	1.29	DCB Bank Limited	0.64
Tega Industries Limited	1.20	Angel One Limited	0.26
Triveni Turbine Limited	1.03	Forest Materials	1.82
Kilburn Engineering Limited	0.96	Aditya Birla Real Estate Limited	1.82
KEI Industries Limited	0.80	Healthcare	9.51
Swaraj Engines Limited	0.71	• Neuland Laboratories Limited	2.47
LMW Limited	0.11	• Divi's Laboratories Limited	2.11
Chemicals	3.17	Glenmark Pharmaceuticals Limited	2.08
Supreme Petrochem Limited	1.78	GlaxoSmithKline Pharmaceuticals Limited	1.11
Deepak Fertilizers and Petrochemicals Corporation Ltd	1.39	Laurus Labs Limited	1.00
Construction	0.80	IPCA Laboratories Limited	0.74
Engineers India Limited	0.80	Information Technology	2.40
Construction Materials	2.20	Zensar Technologies Limited	1.43
• The Ramco Cements Limited	2.20	Sagility India Limited	0.97
Consumer Durables	4.98	Media, Entertainment & Publication	0.86
Stove Kraft Limited	1.46	Sun TV Network Limited	0.86
P N Gadgil Jewellers Limited	1.41	Power	3.52
Whirlpool of India Limited	1.39	JSW Energy Limited	1.67
Kajaria Ceramics Limited	0.72	NHPC Limited	1.06
Consumer Services	2.99	CESC Limited	0.79
Arvind Fashions Limited	1.59	Realty	0.84
Taj GVK Hotels & Resorts Limited	0.74	Sobha Limited	0.84
Sapphire Foods India Limited	0.66	Services	4.37
Fast Moving Consumer Goods	10.19	• eClerx Services Limited	2.50
• Radico Khaitan Limited	2.17	Firstsource Solutions Limited	1.87
• Godfrey Phillips India Limited	2.14	Textiles	3.74
Globus Spirits Limited	1.36	Arvind Limited	1.80
Tilaknagar Industries Limited	1.23	Gokaldas Exports Limited	1.17
Mrs. Bectors Food Specialities Limited	1.09	Nitin Spinners Limited	0.77
Doms Industries Limited	0.83	Equity and Equity Related Total	95.31
AWL Agri Business Limited	0.73	Cash & Other Receivables	4.69
		Grand Total	100.00

SECTOR ALLOCATION (%)

Financial Services	19.54
Capital Goods	18.51
Fast Moving Consumer Goods	10.19
Healthcare	9.51
Automobile And Auto Components	5.87
Consumer Durables	4.98
Services	4.37
Textiles	3.74
Power	3.52
Chemicals	3.17
Consumer Services	2.99
Information Technology	2.40
Construction Materials	2.20
Forest Materials	1.82
Media, Entertainment & Publication	0.86
Realty	0.84
Construction	0.80

Data as on October 31, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



- 3.08 - Large Cap
- 24.40 - Mid Cap
- 72.51 - Small Cap

Data as on October 31, 2025

As per the latest Market Capitalisation data provided by AMFI
(In line with the applicable SEBI guidelines)

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52 (6A)(c)of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 31 for Product labelling and Benchmark Riskometer