FACTSHEET
October 2025

Mahindra Manulife Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)

Investment Objective

The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Features

- Potential capital appreciation and wealth accumulation through regular investments in the long term.
- Balances the risk of equity with investments in debt and derivative securities.
- Flexible Asset Allocation feature in dynamic market scenarios.

Fund Manager and Experience

Fund Manager (Equity): Mr. Manish Lodha
Total Experience: 23 years
Experience in managing this fund: 4 years and 10 months (Managing since December 21, 2020)

Fund Manager (Equity): Mr. Renjith Sivaram
Total Experience: 14 years
Experience in managing this fund: 2 years and 4 months (managing since July 03, 2023)

Fund Manager (Debt): Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 8 years and 9 months (managing since February 1, 2017)

Scheme Details

Date of allotment: February 1, 2017

Benchmark: Nifty Equity Savings TRI

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on October 31, 2025 (Rs. in Cr.): 555.07

Monthly AUM as on October 31, 2025 (Rs. in Cr.): 544.25

Total Expense Ratio[1] as on Oct 31, 2025: Regular Plan: 2.36% Direct Plan: 0.71%

Load Structure:

Entry Load: N.A.

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 15 calendar days from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

- An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 15 calendar days from the date of allotment of Units;
- Nil - If Units are redeemed / switched-out after completion of 15 calendar days from the date of allotment of Units.

Portfolio Information

Annualised Portfolio YTM*2^	6.39%[3]
Macaulay Duration^	1.87 years[3]
Modified Duration^	1.79 years[3]
Residual Maturity^	2.35 years[3]
Portfolio Turnover Ratio (Last 1 year)	4.71
As on (Date)	October 31, 2025
Standard Deviation	4.94%
Beta	0.34
Sharpe Ratio#	0.75
Jenson's Alpha	-0.0511

*In case of semi annual YTM, it will be annualised
^For debt component
#Risk-free rate assumed to be 5.69% (MIBOR as on 31-10-2025) Source: www.mmda.org
Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on October 31, 2025

NAV as on Oct 31, 2025:

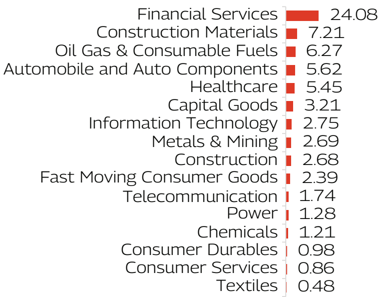
NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	14.4803	17.6995
Growth	21.0468	24.6790

Portfolio (● Top Ten Holdings - Issuer wise) as on October 31, 2025

Company / Issuer	Rating	% of Net Assets¢	% to NAV Derivatives
Automobile And Auto Components		**5.62**	**-2.15**
● Mahindra & Mahindra Limited		2.78	-2.15
LG Balakrishnan & Bros Limited		0.85	
Shriram Pistons and Rings Ltd		0.54	
Asahi India Glass Limited		0.49	
Maruti Suzuki India Limited		0.48	
Hero MotoCorp Limited		0.48	
Capital Goods		**3.21**	
PTC Industries Limited		0.56	
Inox India Limited		0.47	
Tega Industries Limited		0.46	
KEI Industries Limited		0.46	
Technocraft Industries (India) Limited		0.43	
Carborundum Universal Limited		0.43	
Kirloskar Brothers Limited		0.40	
Chemicals		**1.21**	
Coromandel International Limited		0.81	
Archean Chemical Industries Limited		0.40	
Construction		**2.68**	**-1.43**
● Larsen & Toubro Limited		1.99	-1.43
Afcons Infrastructure Limited		0.39	
ISGEC Heavy Engineering Limited		0.30	
Construction Materials		**7.21**	**-5.41**
● Ambuja Cements Limited		5.38	-5.41
Shree Cement Limited		0.69	
Grasim Industries Limited		0.66	
JK Cement Limited		0.48	
Consumer Durables		**0.98**	**-0.59**
Titan Company Limited		0.59	-0.59
Voltas Limited		0.39	
Consumer Services		**0.86**	
Aditya Vision Ltd		0.86	
Fast Moving Consumer Goods		**2.39**	**-0.35**
ITC Limited		0.98	
Hindustan Unilever Limited		0.76	-0.35
Tata Consumer Products Limited		0.65	
Financial Services		**24.08**	**-13.84**
● ICICI Bank Limited		5.87	-3.75
● HDFC Bank Limited		5.12	-2.63
● Bajaj Finance Limited		4.83	-4.38
● Canara Bank		1.90	-1.91
State Bank of India		1.45	
Kotak Mahindra Bank Limited		1.36	-0.75
Axis Bank Limited		1.06	
L&T Finance Limited		0.76	
SBI Life Insurance Company Limited		0.52	
Shriram Finance Limited		0.43	
Bank of Baroda		0.42	-0.42
REC Limited		0.36	
Healthcare		**5.45**	**-2.39**
● Sun Pharmaceutical Industries Limited		3.07	-2.39
Divi's Laboratories Limited		1.42	
Gland Pharma Limited		0.52	
Acutaas Chemicals Limited		0.44	
Information Technology		**2.75**	
Infosys Limited		1.02	
Tech Mahindra Limited		0.68	
Tata Consultancy Services Limited		0.62	
Persistent Systems Limited		0.43	
Metals & Mining		**2.69**	**-1.51**
Jindal Steel Limited		1.46	-1.47
Tata Steel Limited		0.69	
Hindalco Industries Limited		0.54	-0.04
Oil Gas & Consumable Fuels		**6.27**	**-2.86**
● Reliance Industries Limited		4.12	-2.75
GAIL (India) Limited		0.67	
Hindustan Petroleum Corporation Limited		0.63	-0.11
Oil & Natural Gas Corporation Limited		0.43	
Coal India Limited		0.42	
Power		**1.28**	
NTPC Limited		0.89	
Power Grid Corporation of India Limited		0.39	
Telecommunication		**1.74**	
● Bharti Airtel Limited		1.74	
Textiles		**0.48**	
S. P. Apparels Limited		0.48	
Equity and Equity Related Total		**68.90**	**-30.53**
Real Estate Investment Trusts (REIT)		**7.17**	
Brookfield India Real Estate Trust	Realty	2.67	
Nexus Select Trust - REIT	Realty	2.40	
Embassy Office Parks REIT	Realty	2.10	
Corporate Bond		**10.10**	
National Bank For Agriculture and Rural Development	CRISIL AAA	1.87	
LIC Housing Finance Limited	CRISIL AAA	1.87	
Small Industries Dev Bank of India	CRISIL AAA	1.85	
TVS Credit Services Limited	ICRA AA+	0.96	
Bharti Telecom Limited	CRISIL AAA	0.95	
Godrej Properties Limited	ICRA AA+	0.74	
Godrej Industries Limited	CRISIL AA+	0.66	
TATA Realty & Infrastructure Limited	ICRA AA+	0.46	
Cube Highways Trust-InvIT Fund	ICRA AAA	0.37	
Muthoot Finance Limited	CRISIL AA+	0.37	
Commercial Paper		**1.82**	
ICICI Securities Limited		1.82	
State Government Bond		**0.47**	
7.63% Maharashtra SDL (MD 31/01/2036)		0.47	
Government Bond		**3.20**	
6.33% GOI (MD 05/05/2035)	SOV	1.81	
6.75% GOI (MD 23/12/2029)	SOV	0.94	
6.68% GOI (MD 07/07/2040)	SOV	0.45	
Treasury Bill		**4.53**	
364 Days Tbill (MD 15/01/2026)	SOV	1.82	
182 Days Tbill (MD 12/02/2026)	SOV	1.81	
364 Days Tbill (MD 27/02/2026)	SOV	0.90	
Mutual Fund Units		**0.93**	
Mahindra Manulife Liquid Fund -Direct Plan -Growth		0.93	
Cash & Net Receivables/(Payables)		**2.88**	
Grand Total		**100.00**	

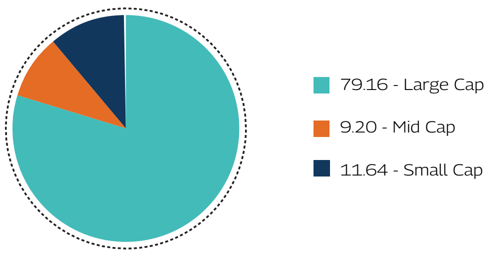
¢Hedged and Unhedged postions

SECTOR ALLOCATION
(% Unhedged Equity)



Data as on October 31, 2025

MARKET CAPITALIZATION
(% of Equity Holdings)



Data as on October 31, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s)/Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
27-Feb-23	Regular IDCW	1.00	10	13.1514
27-Feb-23	Direct IDCW	1.00	10	14.9588
14-Mar-24	Regular IDCW	1.00	10	14.3968
14-Mar-24	Direct IDCW	1.00	10	16.8312
13-Mar-25	Regular IDCW	0.50	10	13.8179
13-Mar-25	Direct IDCW	0.50	10	16.6046

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

[1] Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax; [2]Yield to maturity should not be construed as minimum return offered by the Scheme.
IDCW: Income Distribution cum Capital Withdrawal. [3]Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 32 for Product labelling and Benchmark Riskometer