

Mahindra Manulife Dynamic Bond Fund

(An open ended dynamic debt scheme investing across duration.
A relatively high interest rate risk and moderate credit risk.)



Investment Objective

The investment objective of the Scheme is to generate regular returns and capital appreciation through an active management of a portfolio constituted of money market and debt instruments across duration. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



Fund Features

Mahindra Manulife Dynamic Bond Fund endeavours to take advantage of interest rate movements. With the flexibility to counter a dynamic environment, the Scheme aims to generate regular returns and capital appreciation through active management of portfolio in line with the evolving interest rate scenario.



Fund Manager and Experience

Fund Manager: Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 7 years and 3 months (managing since August 20, 2018)



Scheme Details

Date of allotment: August 20, 2018
Benchmark: CRISIL Dynamic Bond A-III Index
Minimum Application / Additional Purchase Amount: Rs. 1,000 and in multiples of Re. 1/- thereafter.
Minimum Amount for Switch in: Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.
Minimum Amount for Redemption / Switch-outs: Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.
Available Plans: Direct (D), Regular
Available Options under each plan: Growth (D), IDCW
Available Sub-Options under IDCW Option: Discretionary (D), Quarterly
Available Facilities under IDCW Option: IDCW Reinvestment (D), IDCW Payout, D- Default
Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter
Minimum Weekly & Monthly SIP Installments: 6
Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter
Minimum Quarterly SIP Installments: 4
Monthly AAUM as on October 31, 2025 (Rs. in Cr.): 96.24
Monthly AUM as on October 31, 2025 (Rs. in Cr.): 95.54
Total Expense Ratio¹ as on Oct 31, 2025: Regular Plan: 1.57%
Direct Plan: 0.39%
Load Structure:
Entry Load: N.A.
Exit Load: Nil



Portfolio Information

Annualised Portfolio YTM ²	7.00%
Macaulay Duration	5.51 years
Modified Duration	5.28 years
Residual Maturity	9.97 years
As on (Date)	October 31, 2025

¹In case of semi annual YTM, it will be annualised



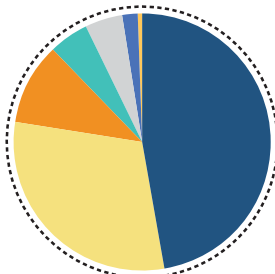
NAV as on Oct 31, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Growth	14.4958	15.7161
IDCW	11.4341	12.5748
Quarterly IDCW	10.3241	11.3867

Portfolio (• Top Ten Holdings - Issuer wise) as on October 31, 2025

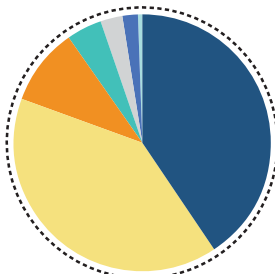
Company / Issuer	Rating	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Certificate of Deposit		4.99	TATA Realty & Infrastructure Limited	ICRA AA+	2.09
• Axis Bank Limited	CRISIL A1+	4.99	State Government Bond		10.49
Corporate Bond		47.28	State Government Securities		10.49
• Small Industries Dev Bank of India	CRISIL AAA	7.45	Corporate Debt Market Development Fund		0.29
• Power Finance Corporation Limited	CRISIL AAA	6.30	Corporate Debt Market Development Fund Class A2		0.29
• REC Limited	CRISIL AAA	5.37	Government Bond		30.25
• National Bank For Agriculture and Rural Development	CRISIL AAA	5.36	7.24% GOI (MD 18/08/2055)	SOV	19.93
• LIC Housing Finance Limited	CRISIL AAA	5.33	6.33% GOI (MD 05/05/2035)	SOV	10.32
• Muthoot Finance Limited	CRISIL AA+	5.30	REIT		2.21
• Bajaj Finance Limited	CRISIL AAA	5.25	Nexus Select Trust - REIT		1.36
• 360 One Prime Limited	CRISIL AA	2.65	Embassy Office Parks REIT		0.85
• TVS Credit Services Limited	ICRA AA+	2.18	Cash & Other Receivables		4.49
			Grand Total		100.00

Asset Allocation (%)



- 47.28 - Corporate Bond
- 30.25 - Government Bond
- 10.49 - State Government Bond
- 4.99 - Certificate of Deposit
- 4.49 - Cash & Cash Equivalents**
- 2.21 - Real Estate Investment Trusts (REIT)
- 0.29 - Corporate Debt Market Development Fund

Rating Profile (%)



- 40.73 - Sovereign
- 40.05 - AAA / A1+
- 9.58 - AA+
- 4.49 - Cash & Cash Equivalents**
- 2.65 - AA
- 2.21 - Real Estate Investment Trusts (REIT)
- 0.29 - Corporate Debt Market Development Fund

Data as on October 31, 2025. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

IDCW History

Record Date	Plan(s)/Option(s)	Individuals/HUF (IDCW)	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
13-Mar-25	Discretionary Regular IDCW	0.50	10	11.5868
13-Mar-25	Discretionary Direct IDCW	0.50	10	12.5814
13-Mar-25	Quarterly Regular IDCW	0.50	10	10.5289
13-Mar-25	Quarterly Direct IDCW	0.50	10	11.4579
30-Jun-25	Discretionary Regular IDCW	0.10	10	11.5021
30-Jun-25	Discretionary Direct IDCW	0.10	10	12.5776
30-Jun-25	Quarterly Regular IDCW	0.10	10	10.4048
30-Jun-25	Quarterly Direct IDCW	0.10	10	11.4082
19-Sep-25	Discretionary Regular IDCW	0.10	10	11.4327
19-Sep-25	Discretionary Direct IDCW	0.10	10	12.5447
19-Sep-25	Quarterly Regular IDCW	0.10	10	10.3325
19-Sep-25	Quarterly Direct IDCW	0.10	10	11.3689

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

²Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 33 for Product labelling and Benchmark Riskometer

Please refer Page no. 34 for Potential Risk Class Matrix of the Scheme