FACTSHEET
October 2025

Mahindra Manulife Value Fund

(An open-ended equity scheme following a value investment strategy)

Investment Objective

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related instruments of companies which are undervalued (or are trading below their intrinsic value). However, there is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not guarantee/indicate any returns

Fund Features

Markets (Asset Allocation): Transitional crisis or uncertainties may create opportunities in the broader markets

Markets become cheaper, allowing for a potential increase to equity allocation across market caps in portfolio and vice versa.

Sectors: Temporary changes such as price shocks in raw materials, international disruptions, government policies, regulatory changes etc.

These factors may tend to hurt near term profitability and valuations without changing longer term dynamics of the sector

Individual Stocks Short term issues (on pricing, demand-supply margins), management changes, regulatory matters and business turnarounds

Unlocking value through restructuring, mergers and acquisitions

Fund Manager and Experience

Fund Manager : Mr. Krishna Sanghavi
Total Experience: 27 years
Experience in managing this fund: 8 months
(Managing since March 3, 2025)

Fund Manager : Mr. Vishal Jajoo
Total Experience: 17 years
Experience in managing this fund: 8 months
(Managing since March 3, 2025)

Scheme Details

- **Date of allotment:** March 3, 2025
- **Benchmark:** Nifty 500 TRI (First Tier Benchmark)
- **Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
- **Minimum Application Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter
- **Minimum Additional Purchase Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter
- **Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re. 1 thereafter
- **Minimum Weekly & Monthly SIP installments:** 6
- **Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter
- **Minimum Quarterly SIP installments:** 4
- **Minimum Amount for Switch in:** Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.
- **Minimum Amount for Redemption / Switch-outs:** Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.
- **Monthly AAUM as on October 31, 2025 (Rs. in Cr.):** 569.66
- **Monthly AUM as on October 31, 2025 (Rs. in Cr.):** 589.82
- **Total Expense Ratio[1] as on Oct 31, 2025:** Regular Plan: 2.31% Direct Plan: 0.49%
- **Load Structure:**

Entry Load: N.A.

Exit Load (as % of NAV): • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

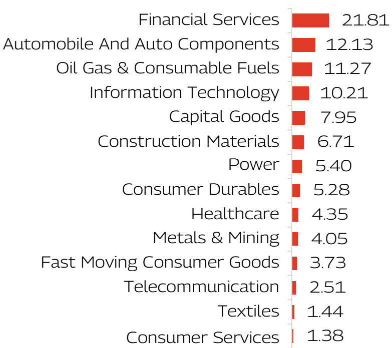
• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First Out Basis (FIFO).

PORTFOLIO (● Top Ten Holdings - Issuer wise) as on October 31, 2025

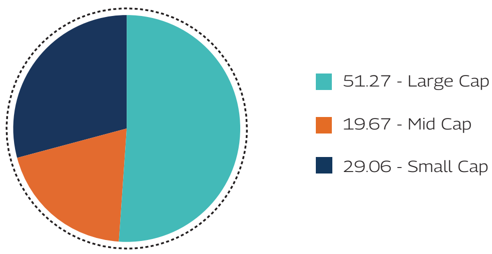
Company / Issuer	% of Net Assets
Automobile And Auto Components	**12.13**
● Bajaj Auto Limited	3.02
Hero MotoCorp Limited	2.08
Tube Investments of India Limited	2.05
Shriram Pistons and Rings Ltd	1.39
Belrise Industries Ltd.	1.35
Asahi India Glass Limited	1.32
CEAT Limited	0.92
Capital Goods	**7.95**
Bharat Heavy Electricals Limited	1.80
Kirloskar Brothers Limited	1.24
LMW Limited	1.23
APL Apollo Tubes Limited	1.19
AGI Greenpac Limited	1.03
Voltamp Transformers Limited	0.82
Thermax Limited	0.64
Construction Materials	**6.71**
● Grasim Industries Limited	2.66
● The Ramco Cements Limited	2.37
Ambuja Cements Limited	1.68
Consumer Durables	**5.28**
Asian Paints Limited	1.70
Kajaria Ceramics Limited	1.64
Crompton Greaves Consumer Electricals Ltd	0.99
Whirlpool of India Limited	0.95
Consumer Services	**1.38**
Aditya Birla Fashion and Retail Limited	1.38
Fast Moving Consumer Goods	**3.73**
EID Parry India Limited	1.53
Hindustan Unilever Limited	1.46
Dabur India Limited	0.74
Financial Services	**21.81**
● Axis Bank Limited	2.93
● State Bank of India	2.86
REC Limited	1.78
Union Bank of India	1.71
Canara Bank	1.63
Punjab National Bank	1.56
The Federal Bank Limited	1.52
PNB Housing Finance Limited	1.51
Karur Vysya Bank Limited	1.47
Manappuram Finance Limited	1.36
The Jammu & Kashmir Bank Limited	1.26
Shriram Finance Limited	1.14
IndusInd Bank Limited	1.08
Healthcare	**4.35**
Sun Pharmaceutical Industries Limited	1.98
Cipla Limited	1.33
Alkem Laboratories Limited	1.04
Information Technology	**10.21**
● Tata Consultancy Services Limited	3.61
● Infosys Limited	2.92
● Tech Mahindra Limited	2.29
Wipro Limited	1.39
Metals & Mining	**4.05**
Tata Steel Limited	1.54
Hindalco Industries Limited	1.44
National Aluminium Company Limited	1.07
Oil Gas & Consumable Fuels	**11.27**
● Reliance Industries Limited	4.54
GAIL (India) Limited	1.55
Oil India Limited	1.54
Bharat Petroleum Corporation Limited	1.44
Coal India Limited	1.32
Mahanagar Gas Limited	0.88
Power	**5.40**
JSW Energy Limited	1.79
CESC Limited	1.53
NHPC Limited	1.15
Gujarat Industries Power Company Limited	0.93
Telecommunication	**2.51**
● Indus Towers Limited	2.51
Textiles	**1.44**
Gokaldas Exports Limited	1.44
Equity and Equity Related Total	**98.22**
Cash & Other Receivables	**1.78**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Data as on October 31, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on October 31, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

NAV as on Oct 31, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	11.7165	11.8581
Growth	11.7165	11.8581

[1]Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 32 for Product labelling and Benchmark Riskometer