FACTSHEET
October 2025

Mahindra Manulife ELSS Tax Saver Fund

(An open ended equity linked saving scheme
with a statutory lock in of 3 years and tax benefit)

Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation through a diversified portfolio of equity and equity related securities. The Scheme does not guarantee or assure any returns.

Fund Features

- **Potential Capital Appreciation:** Scheme invests in a diversified equity portfolio thereby offering the investor, possibility of growing their investments.
- **Tax Benefit:** Investments in this scheme are entitled for tax deduction under section 80C. Possibility of saving upto Rs. 51,480/-*.
- **Lock-in Feature:** This feature endeavors to protect your investments from impact of short term market volatility. Lock-in of only 3 years! Other traditional tax savings options may have longer holding periods.

Assuming investor uses the entire ₹ 1.50 lac limit available under Section 80C of the Income Tax Act 1961 for investing in Mahindra Manulife ELSS Tax Saver Fund. The tax benefit is calculated on the basis of current applicable tax rates under the old regime, ignoring marginal relief on surcharge, if any, for net taxable income between ₹ 50 lacs and ₹ 1 crore. The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain solicited deductions including deduction u/s 80C of Income Tax Act. 1961. Please consult your financial / tax advisor before investing.

Fund Manager And Experience

- **Fund Manager:** Ms. Fatema Pacha
  Total Experience: 18 years
  Experience in managing this fund: 5 years (managing since October 16, 2020)
- **Fund Manager:** Mr. Manish Lodha
  Total Experience: 23 years
  Experience in managing this fund: 4 years and 10 months (Managing since December 21, 2020)

Portfolio Stats

Portfolio Turnover Ratio (Last one year): 0.63
Standard Deviation: 11.89%
Beta: 0.86
Sharpe Ratio#: 0.73
Jenson's Alpha: -0.0439

#Risk-free rate assumed to be 5.69% (MIBOR as on 31-10-2025).
Source: www.mmda.org
Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years.
Data as on October 31, 2025.

Scheme Details

- **Date of allotment:** October 18, 2016
- **Benchmark:** Nifty 500 TRI
- **Option:** IDCW (IDCW Option will have only IDCW Payout facility) and Growth (D) D- Default
- **Minimum Application Amount:** Rs. 500 and in" multiples of Rs. 500 thereafter
- **Minimum Additional Purchase Amount:** Rs. 500 and" in multiples of Rs. 500 thereafter
- **Minimum Repurchase Amount:** Rs. 500 or 50 units or account balance, whichever is lower
- **Minimum Weekly & Monthly SIP Amount:** Rs 500" and in multiples of Rs 500 thereafter
- **Minimum Weekly & Monthly SIP installments:** 6
- **Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Rs 500 thereafter
- **Minimum Quarterly SIP installments:** 4
- **Monthly AAUM as on October 31, 2025 (Rs. in Cr.):** 966.70
- **Monthly AUM as on October 31, 2025 (Rs. in Cr.):** 970.35
- **Total Expense Ratio[1] as on Oct 31, 2025:** Regular Plan: 2.14% Direct Plan: 0.60%
- **Load Structure:**
  Entry Load: N.A.
  Exit Load: Nil

NAV as on Oct 31, 2025:

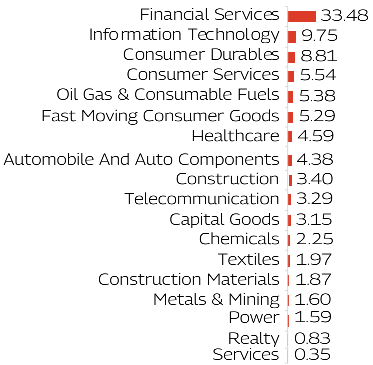
NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	18.7895	23.1206
Growth	29.0004	34.1666

Portfolio

(● Top Ten Holdings - Issuer wise) as on October 31, 2025

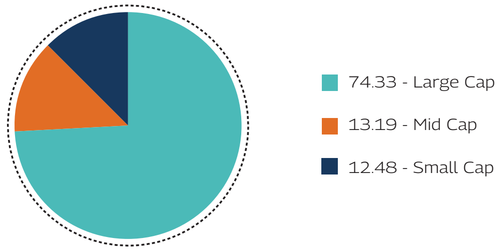
Company / Issuer	% of Net Assets
Automobile And Auto Components	**4.40**
TVS Motor Company Limited	1.20
UNO Minda Limited	1.03
Eicher Motors Limited	0.94
Maruti Suzuki India Limited	0.63
Tata Motors Passenger Vehicles Limited	0.60
Capital Goods	**3.15**
Jyoti CNC Automation Ltd	1.04
CG Power and Industrial Solutions Limited	0.95
Astral Limited	0.78
TML Commercial Vehicles Ltd	0.38
Chemicals	**2.25**
Navin Fluorine International Limited	0.94
Vinati Organics Limited	0.75
GHCL Limited	0.56
Construction	**3.40**
● Larsen & Toubro Limited	3.40
Construction Materials	**1.87**
UltraTech Cement Limited	1.87
Consumer Durables	**8.81**
Titan Company Limited	1.89
Asian Paints Limited	1.26
Voltas Limited	1.07
Crompton Greaves Consumer Electricals Ltd	1.05
Dixon Technologies (India) Limited	0.80
Bata India Limited	0.72
VIP Industries Limited	0.71
LG Electronics India Ltd	0.49
Havells India Limited	0.46
Kajaria Ceramics Limited	0.36
Consumer Services	**5.54**
Info Edge (India) Limited	1.24
Jubilant Foodworks Limited	0.99
Swiggy Limited	0.89
Avenue Supermarts Limited	0.86
Devyani International Limited	0.83
Arvind Fashions Limited	0.73
Fast Moving Consumer Goods	**5.29**
● Hindustan Unilever Limited	2.85
Britannia Industries Limited	1.50
Doms Industries Limited	0.94
Financial Services	**33.48**
● HDFC Bank Limited	7.89
● ICICI Bank Limited	7.16
● Bajaj Finance Limited	3.60
● Axis Bank Limited	3.60
● State Bank of India	3.22
Cholamandalam Investment and Finance Company Ltd	2.68
IndusInd Bank Limited	1.70
ICICI Prudential Life Insurance Company Ltd	1.29
Tata Capital Limited	0.88
SBI Cards and Payment Services Limited	0.83
ICICI Lombard General Insurance Company Ltd	0.63
Healthcare	**4.59**
Neuland Laboratories Limited	0.97
Dr. Reddy's Laboratories Limited	0.95
Cipla Limited	0.93
Mankind Pharma Limited	0.87
GlaxoSmithKline Pharmaceuticals Limited	0.87
Information Technology	**9.75**
● Infosys Limited	4.83
● Tata Consultancy Services Limited	2.95
LTIMindtree Limited	1.09
Tech Mahindra Limited	0.88
Metals & Mining	**1.60**
Tata Steel Limited	1.60
Oil Gas & Consumable Fuels	**5.38**
● Reliance Industries Limited	5.38
Power	**1.59**
Tata Power Company Limited	1.59
Realty	**0.83**
Godrej Properties Limited	0.83
Services	**0.35**
InterGlobe Aviation Limited	0.35
Telecommunication	**3.29**
Bharti Airtel Limited	2.69
Indus Towers Limited	0.60
Textiles	**1.97**
Page Industries Limited	1.15
Gokaldas Exports Limited	0.82
Equity and Equity Related Total	**97.54**
Cash & Other Receivables	**2.46**
Grand Total	**100.00**

SECTOR ALLOCATION (%)



Data as on October 31, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on October 31, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW History

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
27-Feb-23	Regular IDCW	1.00	10	14.9950
27-Feb-23	Direct IDCW	1.00	10	17.1833
14-Mar-24	Regular IDCW	1.00	10	18.2013
14-Mar-24	Direct IDCW	1.00	10	21.4077
13-Mar-25	Regular IDCW	1.00	10	17.4288
13-Mar-25	Direct IDCW	1.00	10	21.0123

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

[1]Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal.

Note: The Finance Act 2020 has introduced a new income tax regime at concessional tax rates for individual taxpayers. However, the option for such concessional tax regime requires the taxpayer to forego certain specified deductions including deduction u/s 80C of Income Tax Act, 1961

Please refer Page no. 31 for Product labelling and Benchmark Riskometer