

# Mahindra Manulife Balanced Advantage Fund

(An open ended dynamic asset allocation fund)



## Investment Objective

The investment objective of the Scheme is to provide capital appreciation and generate income through a dynamic mix of equity, debt and money market instruments. The Scheme seeks to reduce the volatility by diversifying the assets across equity, debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

Optimal asset allocation at regular intervals.  
Aims to capture the optimum mix between Equity and Debt across market cycles.  
With flexibility to invest upto 100% in equity & debt, the Scheme may be suitable for volatile market conditions.  
Endeavours to provide tax efficiency\*

\*Though the scheme is a dynamic asset allocation scheme, the endeavour will be to invest a minimum of 65% of its net assets in equity and equity related instruments which may help in attracting equity taxation as per prevailing tax laws.



## Fund Manager and Experience

**Fund Manager (Equity):** Mr. Manish Lodha  
**Total Experience:** 23 years  
Experience in managing this fund: 3 Years and 9 months (Managing since December 30, 2021)

**Fund Manager (Equity):** Ms. Fatema Pacha  
**Total Experience:** 18 years  
Experience in managing this fund: 3 Years and 9 months (managing since December 30, 2021)

**Fund Manager (Debt):** Mr. Rahul Pal  
**Total Experience:** 22 years  
Experience in managing this fund: 3 Years and 9 months (Managing since December 30, 2021)



## Scheme Details

**Date of allotment:** December 30, 2021  
**Benchmark:** Nifty 50 Hybrid Composite Debt 50: 50 Index TRI  
**Options:** Option: IDCW and Growth (D) D - Default  
**IDCW Sub-options:** IDCW Reinvestment (D) & IDCW Payout  
**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter  
**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter  
**Minimum Redemption/Switch-Out Amount:** Rs. 1,000/- or 100 units or account balance, whichever is lower  
**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re. 1 thereafter  
**Minimum Weekly & Monthly SIP Installments:** 6  
**Monthly AAUM as on September 30, 2025 (Rs. in Cr.):** 923.35  
**Quarterly AAUM as on September 30, 2025 (Rs. in Cr.):** 923.45  
**Monthly AAUM as on September 30, 2025 (Rs. in Cr.):** 912.46  
**Total Expense Ratio<sup>1</sup> as on Sep 30, 2025:** Regular Plan: 2.18%  
Direct Plan: 0.52%  
**Load Structure:**  
**Entry Load:** N.A.  
**Exit Load:** 10% of the units allotted shall be redeemed without any exit load, on or before completion of 3 months from the date of allotment of Units.  
Any redemption in excess of the above limit shall be subject to the following exit load:  
• An Exit Load of 1% is payable if Units are redeemed / switched-out on or before completion of 3 months from the date of allotment of Units;  
• Nil - If Units are redeemed / switched-out after completion of 3 months from the date of allotment of Units.



## Portfolio Information

Annualised Portfolio YTM <sup>2A</sup>	6.72% <sup>3</sup>
Macaulay Duration <sup>4</sup>	3.04 years <sup>3</sup>
Modified Duration <sup>4</sup>	2.90 <sup>3</sup>
Residual Maturity <sup>4</sup>	4.48 years <sup>3</sup>
Portfolio Turnover Ratio (Last 1 year)	2.39
As on (Date)	September 30, 2025
Standard Deviation	8.45%
Beta	1.12
Sharpe Ratio <sup>4</sup>	0.77
Jenson's Alpha	0.0597

<sup>1</sup>In case of semi annual YTM, it will be annualised  
<sup>2</sup>For debt component  
<sup>3</sup>Risk-free rate assumed to be 5.74% (MIBOR as on 30-09-2025)  
Source: www.mmda.org  
Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on September 30, 2025



## NAV as on Sep 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	12.0548	12.9984
Growth	14.2618	15.2446

## Portfolio (• Top Ten Holdings - Issuer wise) as on September 30, 2025

Company / Issuer	% of Net Assets <sup>5</sup>	% to NAV Derivatives
<b>Automobile And Auto Components</b>	<b>3.69</b>	
Maruti Suzuki India Limited	1.19	
Mahindra & Mahindra Limited	0.98	
Bajaj Auto Limited	0.76	
Bosch Limited	0.75	
Tata Motors Limited	0.01	
<b>Capital Goods</b>	<b>5.87</b>	
Kaynes Technology India Limited	1.67	
Bharat Electronics Limited	1.05	
Bharat Heavy Electricals Limited	0.91	
Tega Industries Limited	0.91	
Hindustan Aeronautics Limited	0.42	
Polycab India Limited	0.36	
Oswal Pumps Limited	0.31	
Suzlon Energy Limited	0.24	
ABB India Limited	0.00	
<b>Chemicals</b>	<b>1.52</b>	
SRF Limited	0.80	
PI Industries Limited	0.72	
<b>Construction Materials</b>	<b>2.76</b>	
• UltraTech Cement Limited	2.76	
<b>Consumer Durables</b>	<b>0.79</b>	
Kajaria Ceramics Limited	0.79	
<b>Consumer Services</b>	<b>2.52</b>	
Aditya Vision Ltd	1.22	
Vishal Mega Mart Limited	1.01	
Arvind Fashions Limited	0.29	
<b>Fast Moving Consumer Goods</b>	<b>1.41</b>	
Dabur India Limited	0.92	
AWL Agri Business Limited	0.49	
<b>Financial Services</b>	<b>23.10</b>	<b>-3.12</b>
• ICICI Bank Limited	2.51	
• HDFC Bank Limited	2.31	
• State Bank of India	2.06	
• Canara Bank	1.94	
• Axis Bank Limited	1.86	
IndusInd Bank Limited	1.66	
Bajaj Finserv Limited	1.36	
Bajaj Finance Limited	1.28	-1.24
The Federal Bank Limited	0.98	-0.99
IDFC First Bank Limited	0.96	
REC Limited	0.89	-0.89
HDFC Asset Management Company Ltd.	0.82	
RBL Bank Limited	0.79	
Aditya Birla Sun Life AMC Limited	0.69	
Cholamandalam Financial Holdings Ltd.	0.67	
ICICI Lombard General Insurance Company Limited	0.54	
CRISIL Limited	0.52	
Angel One Limited	0.52	
IIFL Finance Limited	0.45	
Indian Bank	0.29	
<b>Healthcare</b>	<b>8.61</b>	
• Divi's Laboratories Limited	2.18	
• Glenmark Pharmaceuticals Limited	1.71	
Laurus Labs Limited	1.40	
Apollo Hospitals Enterprise Limited	1.01	

## SECTOR ALLOCATION (% Unhedged Equity)

Financial Services	23.10
Healthcare	8.61
Capital Goods	5.87
Information Technology	5.14
Oil Gas & Consumable Fuels	4.44
Telecommunication	3.98
Automobile And Auto Components	3.69
Construction Materials	2.76
Realty	2.72
Consumer Services	2.52
Chemicals	1.52
Fast Moving Consumer Goods	1.41
Metals & Mining	1.00
Consumer Durables	0.79
Power	0.57

Data as on September 30, 2025

## IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
14-Mar-24	Regular IDCW	1.00	10	13.1323
14-Mar-24	Direct IDCW	1.00	10	13.6732
13-Mar-25	Regular IDCW	1.00	10	12.1327
13-Mar-25	Direct IDCW	1.00	10	12.8910

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).  
<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. <sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme;

**IDCW: Income Distribution cum Capital Withdrawal**

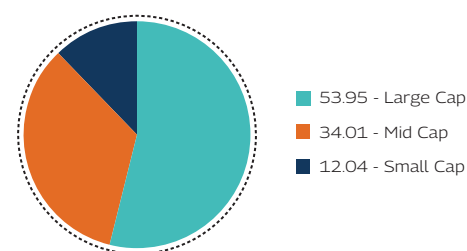
<sup>3</sup>Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 32 for Product labelling and Benchmark Riskometer

Company / Issuer	Rating	% of Net Assets <sup>5</sup>	% to NAV Derivatives
Fortis Healthcare Limited		0.85	
Senores Pharmaceuticals Limited		0.81	
Mankind Pharma Limited		0.65	
<b>Information Technology</b>		<b>5.14</b>	
LTIMindtree Limited		1.57	
Infosys Limited		1.26	
Mphasis Limited		0.89	
Oracle Financial Services Software Ltd.		0.74	
Wipro Limited		0.68	
<b>Metals &amp; Mining</b>		<b>1.00</b>	
JSW Steel Limited		1.00	
<b>Oil Gas &amp; Consumable Fuels</b>		<b>4.44</b>	
• Reliance Industries Limited		2.54	
Coal India Limited		1.11	
Mahanagar Gas Limited		0.79	
<b>Power</b>		<b>0.57</b>	
JSW Energy Limited		0.57	
<b>Realty</b>		<b>2.72</b>	
DLF Limited		1.33	
Godrej Properties Limited		0.76	
Sri Lotus Developers and Realty Ltd.		0.63	
<b>Telecommunication</b>		<b>3.98</b>	<b>-1.08</b>
Indus Towers Limited		2.33	
Bharti Airtel Limited		1.65	-1.08
<b>Equity and Equity Related Total</b>		<b>68.12</b>	<b>-4.20</b>
<b>Corporate Bond</b>		<b>14.35</b>	
National Bank For Agriculture and Rural Development	ICRA AAA /CRISIL AA+	5.57	
Muthoot Finance Limited	CRISIL AA+	2.77	
Bharti Telecom Limited	CRISIL AAA	1.13	
REC Limited	ICRA AAA	1.11	
Small Industries Dev Bank of India	CRISIL AAA	1.10	
Power Finance Corporation Ltd.	CRISIL AAA	0.99	
Embassy Office Parks REIT	CRISIL AAA	0.56	
TVS Credit Services Limited	CRISIL AA+	0.56	
LIC Housing Finance Limited	CRISIL AAA	0.56	
<b>Government Bond</b>		<b>5.30</b>	
6.68% GOI (MD 07/07/2040)	SOV	2.21	
6.33% GOI (MD 05/05/2035)	SOV	2.10	
7.24% GOI (MD 18/08/2055)	SOV	0.99	
<b>Mutual Fund Units</b>		<b>5.51</b>	
Mahindra Manulife Liquid Fund -Direct Plan -Growth	Others	5.51	
<b>Treasury Bill</b>		<b>1.96</b>	
364 Days Tbill (MD 06/11/2025)	SOV	1.09	
364 Days Tbill (MD 16/10/2025)	SOV	0.87	
<b>Cash &amp; Other Receivables</b>		<b>4.76</b>	
<b>Grand Total</b>		<b>100.00</b>	

<sup>5</sup>Hedged and Unhedged positions

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on September 30, 2025

As per the latest Market Capitalisation data provided by AMFI (in line with the applicable SEBI guidelines)