

Mahindra Manulife Liquid Fund

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



Investment Objective

The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



Fund Features

Low volatility: Relatively safer during times of high market volatility as liquid funds usually invest in Commercial Papers, Certificate of Deposits, CBLO/ Repos and in short term debt instruments with maturity profile of not more than 91 days.

Easy liquidity: Investors can invest in liquid funds even for a day.

Cash Management Tool for treasuries of any size: Optimal utilization of idle cash for cash management purposes.



Fund Manager and Experience

Fund Manager: Mr. Rahul Pal

Total Experience: 22 years

Experience in managing this fund: 9 years and 3 months (managing since July 04, 2016)

Fund Manager: Mr. Amit Garg

Total Experience: 19 years

Experience in managing this fund: 5 years and 4 months (Managing since June 8, 2020)



Scheme Details

Date of allotment: July 4, 2016

Benchmark: CRISIL Liquid Debt A-I Index

Available Plans for subscription by investors: Direct (Default) and Regular

Available Options under each plan: Growth (Default) and IDCW

Available Facilities under IDCW Option: IDCW Reinvestment (Daily (Default) and Weekly)

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Repurchase / Redemption Amount: Rs. 1,000/- or 1 unit or account balance, whichever is lower

Monthly AAUM as on September 30, 2025
(Rs. in Cr.): 1,182.58

Quarterly AAUM as on September 30, 2025
(Rs. in Cr.): 1,149.73

Monthly AUM⁵⁵ as on September 30, 2025
(Rs. in Cr.): 1,012.61

Total Expense Ratio¹ as on Sep 30, 2025: Regular Plan: 0.26%
Direct Plan: 0.15%

Load Structure:

Entry Load: N.A.

Exit Load:

Investor Exit upon subscription

	Exit Load as % of redemption proceed
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

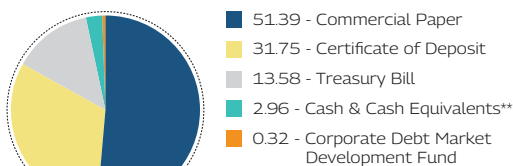
Redemption / Switch-Out of Units would be done on First in First out Basis (FIFO).

The above mentioned exit load shall not apply to the Unclaimed Plan offered under the scheme.

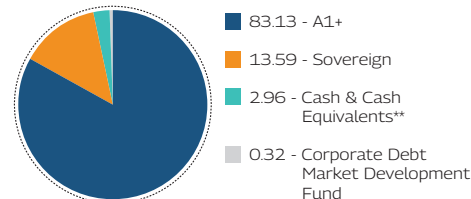
Portfolio (• Top Ten Holdings - Issuer wise) as on September 30, 2025

Company / Issuer	Rating	% of Net Assets
Certificate of Deposit		31.75
• Bank of Baroda	FITCH A1+	9.78
• HDFC Bank Limited	CARE A1+/CRISIL A1+	9.77
• Canara Bank	CRISIL A1+	7.32
• Union Bank of India	FITCH A1+	4.88
Commercial Paper		51.39
• 360 One Prime Limited	CRISIL A1+	5.88
• Godrej Properties Limited	ICRA A1+	4.90
• IGH Holdings Private Limited	CRISIL A1+	4.89
• Indian Oil Corporation Limited	CRISIL A1+	4.89
• Reliance Retail Ventures Limited	CRISIL A1+	4.89
• Tata Housing Development Company Limited	CARE A1+	4.89
Motilal Oswal Financial Services Limited	CRISIL A1+	3.92
TATA Realty & Infrastructure Limited	ICRA A1+	3.42
Godrej Agrovet Limited	ICRA A1+	2.46
ICICI Securities Limited	CRISIL A1+	2.45
ICICI Home Finance Company Limited	ICRA A1+	2.45
Infina Finance Private Limited	CRISIL A1+	2.44
Nuvama Wealth And Invest Ltd	CRISIL A1+	2.43
JM Financial Services Limited	CRISIL A1+	1.48
Corporate Debt Market Development Fund		0.32
Corporate Debt Market Development Fund Class A2		0.32
Treasury Bill		13.58
91 Days Tbill (MD 18/12/2025)	SOV	7.32
364 Days Tbill (MD 23/10/2025)	SOV	2.46
91 Days Tbill (MD 13/11/2025)	SOV	1.47
364 Days Tbill (MD 13/11/2025)	SOV	0.98
91 Days Tbill (MD 16/10/2025)	SOV	0.76
91 Days Tbill (MD 09/10/2025)	SOV	0.59
Cash & Other Receivables		2.96
Grand Total		100.00

Asset Allocation (%)



Rating Profile (%)



Data as on September 30, 2025. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS



Portfolio Information

Annualised Portfolio YTM ²	6.08%
Macaulay Duration	57.13 days
Modified Duration	0.15
Residual Maturity	57.13 days
As on (Date)	September 30, 2025

¹In case of semi annual YTM, it will be annualised

³Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

²Yield to maturity should not be construed as minimum return offered by the Scheme

IDCW: Income Distribution cum Capital Withdrawal

⁵⁵Includes investment made by the schemes of Mahindra Manulife Mutual Fund aggregating to 291.50 crores

Please refer Page no. 33 for Product labelling and Benchmark Riskometer

Please refer Page no. 34 for Potential Risk Class Matrix of the Scheme



NAV as on Sep 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1001.0440	1223.2782
Weekly IDCW	1010.4798	1004.0638
Growth	1723.5203	1742.5004