

Mahindra Manulife Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)



Investment Objective

The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Fund Features

Potential capital appreciation and wealth accumulation through regular investments in the long term.
Balances the risk of equity with investments in debt and derivative securities.
Flexible Asset Allocation feature in dynamic market scenarios.



Fund Manager and Experience

Fund Manager (Equity): Mr. Manish Lodha
Total Experience: 23 years
Experience in managing this fund: 4 years and 9 months (Managing since December 21, 2020)
Fund Manager (Equity): Mr. Renjith Sivaram
Total Experience: 14 years
Experience in managing this fund: 2 years and 3 months (managing since July 03, 2023)
Fund Manager (Debt): Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 8 years and 8 months (managing since February 1, 2017)



Scheme Details

Date of allotment: February 1, 2017
Benchmark: Nifty Equity Savings TRI
Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter
Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter
Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower
Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter
Minimum Weekly & Monthly SIP Installments: 6
Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter
Minimum Quarterly SIP Installments: 4
Monthly AAUM as on September 30, 2025 (Rs. in Cr.): 553.90
Quarterly AAUM as on September 30, 2025 (Rs. in Cr.): 554.16
Monthly AUM as on September 30, 2025 (Rs. in Cr.): 558.10
Total Expense Ratio¹ as on Sep 30, 2025: Regular Plan: 2.34%
Direct Plan: 0.69%
Load Structure:
Entry Load: N/A
Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 15 calendar days from the date of allotment of Units.
Any redemption in excess of the above limit shall be subject to the following exit load:
• An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 15 calendar days from the date of allotment of Units;
• Nil - If Units are redeemed / switched-out after completion of 15 calendar days from the date of allotment of Units.



Portfolio Information

Annualised Portfolio YTM ^{2,3}	6.48% ³
Macaulay Duration ⁴	1.69 Years ³
Modified Duration ⁴	1.62 ³
Residual Maturity ⁴	2.11 Years ³
Portfolio Turnover Ratio (Last 1 year)	4.73
As on (Date)	September 30, 2025
Standard Deviation	4.98%
Beta	0.34
Sharpe Ratio ⁵	0.76
Jenson's Alpha	-0.0441

¹In case of semi annual YTM, it will be annualised
²For debt component.
³Risk-free rate assumed to be 5.74% (MBOR as on 30-09-2025)
Source: www.mmda.org
Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on September 30, 2025



NAV as on Sep 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	14.2318	17.3714
Growth	20.6856	24.2215

Portfolio (• Top Ten Holdings - Issuer wise) as on September 30, 2025

Company / Issuer	% of Net Assets ²	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets ²	% to NAV Derivatives
Automobile And Auto Components	6.49	-2.98	LTIMindtree Limited		0.37	
• Mahindra & Mahindra Limited	3.57	-2.98	Metals & Mining		2.77	-1.46
LG Balakrishnan & Bros Limited	0.81		• Jindal Steel Limited		1.42	-1.42
Hero MotoCorp Limited	0.59		Tata Steel Limited		0.77	
Shriram Pistons and Rings Ltd	0.54		Hindalco Industries Limited		0.58	-0.04
Asahi India Glass Limited	0.52		Oil Gas & Consumable Fuels		5.69	-2.56
Maruti Suzuki India Limited	0.46		• Reliance Industries Limited		3.69	-2.46
Capital Goods	2.94		GAIL (India) Limited		0.63	
PTC Industries Limited	0.49		Hindustan Petroleum Corporation Limited		0.61	-0.10
Inox India Limited	0.46		Coal India Limited		0.41	
KEL Industries Limited	0.45		Oil & Natural Gas Corporation Limited		0.35	
Tega Industries Limited	0.44		Power		1.23	
Carborundum Universal Limited	0.43		NTPC Limited		0.92	
Kirloskar Brothers Limited	0.40		Power Grid Corporation of India Limited		0.31	
Technocraft Industries (India) Limited	0.27		Telecommunication		1.10	
Chemicals	1.24		Bharti Airtel Limited		1.10	
Coromandel International Limited	0.83		Textiles		0.45	
Archean Chemical Industries Limited	0.41		S. P. Apparels Limited		0.45	
Construction	2.55	-1.37	Equity and Equity Related Total		66.36	-29.74
• Larsen & Toubro Limited	1.86	-1.37	Real Estate Investment Trusts (REIT)		7.89	
Afcorns Infrastructure Limited	0.39		Nexus Select Trust - REIT	Realty	2.79	
ISGEC Heavy Engineering Limited	0.30		Brookfield India Real	Realty	2.67	
Construction Materials	7.08	-5.31	Estate Trust			
• Ambuja Cements Limited	5.29	-5.31	Embassy Office Parks REIT	Realty	2.43	
Shree Cement Limited	0.69		Corporate Bond		8.93	
Grasim Industries Limited	0.62		National Bank For Agriculture	CRISIL AAA	1.83	
JK Cement Limited	0.48		and Rural Development	/ICRA AAA		
Consumer Durables	0.95	-0.52	LIC Housing Finance Limited	CRISIL AAA	1.81	
Titan Company Limited	0.52	-0.52	TVS Credit Services Limited	ICRA AA+	0.93	
Voltas Limited	0.43		Bharti Telecom Limited	CRISIL AAA	0.93	
Consumer Services	0.82		Small Industries Dev	CRISIL AAA	0.90	
Aditya Vision Ltd	0.82		Bank of India			
Fast Moving Consumer Goods	2.35	-0.35	Godrej Properties Limited	ICRA AA+	0.72	
ITC Limited	0.99		Godrej Industries Limited	CRISIL AA+	0.64	
Hindustan Unilever Limited	0.75	-0.35	TATA Realty &	ICRA AA+	0.45	
Tata Consumer Products Limited	0.61		Infrastructure Limited			
Financial Services	23.17	-12.98	Cube Highways	ICRA AAA	0.36	
• ICICI Bank Limited	5.81	-3.66	Trust-Invt Fund			
HDFC Bank Limited	4.81	-2.47	Muthoot Finance Limited	CRISIL AA+	0.36	
Bajaj Finance Limited	4.51	-4.09	Government Bond		2.96	
• Canara Bank	1.68	-1.69	6.75% GOI (MD 23/12/2029)	SOV	0.92	
State Bank of India	1.39		6.33% GOI (MD 05/05/2035)	SOV	0.88	
Kotak Mahindra Bank Limited	1.33	-0.69	6.79% GOI (MD 07/10/2034)	SOV	0.72	
Axis Bank Limited	1.18		6.68% GOI (MD 07/07/2040)	SOV	0.44	
L&T Finance Limited	1.11		Treasury Bill		4.76	
SBI Life Insurance Company Limited	0.62		182 Days Tbill (MD 12/02/2026)	SOV	1.76	
Bank of Baroda	0.38	-0.38	364 Days Tbill (MD 15/01/2026)	SOV	1.76	
REC Limited	0.35		364 Days Tbill (MD 27/02/2026)	SOV	0.88	
Healthcare	4.52	-2.21	364 Days Tbill (MD 16/10/2025)	SOV	0.36	
• Sun Pharmaceutical Industries Limited	2.83	-2.21	Mutual Fund Units		5.39	
Divi's Laboratories Limited	1.17		Mahindra Manulife Liquid		5.39	
Gland Pharma Limited	0.52		Fund -Direct Plan -Growth			
Information Technology	3.01		Cash & Net Receivables/(Payables)		3.71	
Infosys Limited	1.00		Grand Total		100.00	
Tech Mahindra Limited	0.65					
Tata Consultancy Services Limited	0.61					
Persistent Systems Limited	0.38					

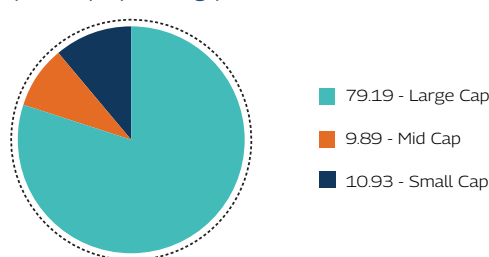
•Hedged and Unhedged positions

SECTOR ALLOCATION (% Unhedged Equity)

Financial Services	23.17
Construction Materials	7.08
Automobile and Auto Components	6.49
Oil Gas & Consumable Fuels	5.69
Healthcare	4.52
Information Technology	3.01
Capital Goods	2.94
Metals & Mining	2.77
Construction	2.55
Fast Moving Consumer Goods	2.35
Chemicals	1.24
Power	1.23
Telecommunication	1.10
Consumer Durables	0.95
Consumer Services	0.82
Textiles	0.45

Data as on September 30, 2025

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on September 30, 2025

As per the latest Market Capitalisation data provided by AMFI
(In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s)/Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
27-Feb-23	Regular IDCW	1.00	10	13.1514
27-Feb-23	Direct IDCW	1.00	10	14.9588
14-Mar-24	Regular IDCW	1.00	10	14.3968
14-Mar-24	Direct IDCW	1.00	10	16.8312
13-Mar-25	Regular IDCW	0.50	10	13.8179
13-Mar-25	Direct IDCW	0.50	10	16.6046

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit: www.mahindramanulife.com.

² Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. ³Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal. ⁴Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 32 for Product labelling and Benchmark Riskometer