

Mahindra Manulife Low Duration Fund

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the Portfolio is between 6 months and 12 months (please refer to page no. 19 of SID). A relatively low interest rate risk and moderate credit risk.)



Investment Objective

The investment objective of the Scheme is to provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



Fund Features

- Positioned between liquid funds and short-duration funds with respect to the risk-return matrix.
- Potentially better returns than that of liquid funds through strategic shifts in the maturity profile.
- Lower volatility through relatively lower duration than short duration funds.
- Higher flexibility in asset allocation vis-à-vis liquid funds.



Fund Manager and Experience

Fund Manager: Mr. Rahul Pal
Total Experience: 22 years
Experience in managing this fund: 8 years and 8 months (managing since February 15, 2017)



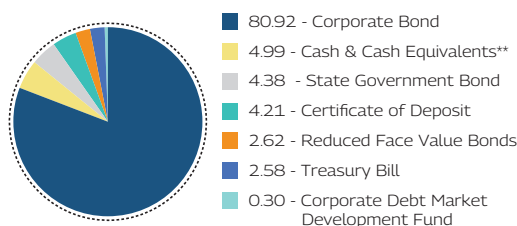
Scheme Details

Date of allotment: February 15, 2017
Benchmark: CRISIL Low Duration Debt A-I Index
Available Plans for subscription by investors: Direct (Default) and Regular
Available Options under each plan: Growth (Default) and IDCW
Available Facilities under IDCW Option: IDCW Reinvestment (Daily (Default), Weekly, Monthly), IDCW Payout (Monthly)
Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter
Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter
Minimum Redemption / Switch-outs Amount: Rs.1,000/- or 1 unit or account balance, whichever is lower
Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter
Minimum Weekly & Monthly SIP Installments: 6
Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter
Minimum Quarterly SIP installments: 4
Monthly AAUM as on September 30, 2025 (Rs. in Cr.): 603.05
Quarterly AAUM as on September 30, 2025 (Rs. in Cr.): 629.35
Monthly AUM⁵⁵ as on September 30, 2025 (Rs. in Cr.): 576.54
Total Expense Ratio¹ as on Sep 30, 2025: Regular Plan: 1.09%
Direct Plan: 0.30%
Load Structure:
Entry Load: N/A
Exit Load: Nil

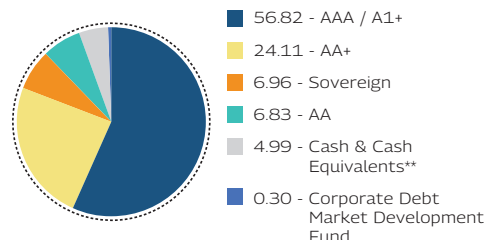
Portfolio (• Top Ten Holdings - Issuer wise) as on September 30, 2025

Company / Issuer	Rating	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Certificate of Deposit			Corporate Debt Market Development Fund		
HDFC Bank Limited	CRISIL A1+ /CARE A1+	4.21	Cube Highways Trust-Invt Fund	ICRA AAA	0.52
Corporate Bond			Cholamandalam Investment and Finance Company Ltd	ICRA AA+	0.35
• National Bank For Agriculture and Rural Development	ICRA AAA /CRISIL AAA	8.78	Corporate Debt Market Development Fund Class A2		
• Small Industries Dev Bank of India	CRISIL AAA /ICRA AAA	8.72	Reduced Face Value Bonds		
• Power Finance Corporation Limited	CRISIL AAA	7.86	JM Financial Products Limited	CRISIL AA	2.62
• Godrej Properties Limited	ICRA AA+	6.47	State Government Bond		
• Embassy Office Parks REIT	CRISIL AAA	5.29	6.58% Gujarat SDL	SOV	1.75
• LIC Housing Finance Limited	CRISIL AAA	5.22	(MD 31/03/2027)		
• Godrej Industries Limited	CRISIL AA+	5.03	7.08% Karnataka SDL	SOV	0.88
• REC Limited	CRISIL AAA	4.37	(MD 14/12/2026)		
• Nexus Select Trust - REIT	CRISIL AAA	4.35	7.96% Maharastra	SOV	0.88
• TATA Realty & Infrastructure Ltd.	ICRA AA+	4.34	SDL(MD 29/06/2026)		
360 One Prime Limited	CRISIL AA	4.21	8.16% Karnataka SDL	SOV	0.87
Bharti Telecom Limited	CRISIL AAA	3.57	(MD 26/11/2025)		
TVS Credit Services Limited	CRISIL AA+	3.53	Treasury Bill		
Muthoot Finance Limited	CRISIL AA+	3.52	364 Days Tbill (MD 16/10/2025)	SOV	1.73
Bajaj Housing Finance Limited	CRISIL AAA	3.05	364 Days Tbill (MD 05/02/2026)	SOV	0.85
Mindspace Business Parks REIT	CRISIL AAA	0.87	Cash & Other Receivables		
Shriram Finance Limited	CRISIL AA+	0.87	Grand Total		
					100.00

Asset Allocation (%)



Rating Profile (%)



Data as on September 30, 2025. **Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS



Portfolio Information

Annualised Portfolio YTM ²	6.81%
Macaulay Duration	340.83 days
Modified Duration	0.88
Residual Maturity	359.50 days
As on (Date)	September 30, 2025

¹In case of semi annual YTM, it will be annualised



NAV as on Sep 30, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1007.6312	1201.2974
Monthly IDCW	1113.7071	1133.2465
Weekly IDCW	1053.0985	1030.6909
Growth	1660.9699	1785.1897

IDCW History

Record Date	Plan(s)/Option(s)	Individuals/HUF (IDCW) (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
29-Jul-25	Monthly Regular IDCW	6.9369	1000	1119.7314
29-Jul-25	Monthly Direct IDCW	7.8738	1000	1140.0928
26-Aug-25	Monthly Regular IDCW	3.9358	1000	1116.7302
26-Aug-25	Monthly Direct IDCW	4.6941	1000	1136.9132
26-Sep-25	Monthly Regular IDCW	5.3616	1000	1118.1560
26-Sep-25	Monthly Direct IDCW	6.2167	1000	1138.4357

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit www.mahindramanulife.com.

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

²Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

⁵⁵Includes investment made by the schemes of Mahindra Manulife Mutual Fund aggregating to 16.27 crores

Please refer Page no. 33 for Product labelling and Benchmark Riskometer

Please refer Page no. 34 for Potential Risk Class Matrix of the Scheme